Accepting and Changing your Financial Aid Offer

HOW DO I KNOW WHAT I AM ELIGIBLE TO RECEIVE?

1. Once your offer has been finalized, you can view it on the “My Awards” section of your Self-Service account.

2. Your offer may include any or all of the following types of federal student aid:
   - Grants, which are based on need and do not have to be repaid
   - Loans, which are borrowed money and must be repaid with interest
   - Work-study, which allows you to earn money to help pay for education expenses while enrolled in school

ACCEPTING, CHANGING OR DECLINING OFFERS

- Federal Pell Grant and SEOG Grant- No action is necessary.
  - These funds will be automatically applied to your tuition bill 10 days prior to the start of the semester.

- Federal Work Study- Action is required.
  - Accept or decline award. If you accept, you will be contacted by Student Employment with further information regarding the work-study process.

- Loans- Action is required if accepting, reducing or canceling a loan amount.
  - Before accepting a loan: Know the difference between a Subsidized and Unsubsidized loan. Many of our students here at CSCC choose to reduce their Subsidized loan and cancel the Unsubsidized one! Borrowed before? View your entire loan history at https://nslds.ed.gov/nslds/nslds_SA/

IMPORTANT INFORMATION:

*Federal Financial Aid regulations require each course a student is registered for be part of the student’s Plan of Study in order for that course to be counted as “Federal Student Aid Eligible”. Federal Student Aid eligibility calculation cannot include classes that do not count toward the student’s degree or certificate.*

Submission of an Award Revision Form is necessary if any of the following apply:

- If you want to adjust any of your offer amounts
- If you would like to cancel all aid here at CSCC
- If you receive an error message on your Self-Service account with the message “Unable to Update Award”
- If you need to make a change to your Federal Direct Student Loans or Federal Work Study after it has already been accepted