

2018-19 Federal Direct Parent PLUS Loan Application

Student Name: _____
Form must be completed in black ink only

Cougar ID: _____
List Cougar ID# on all attachments.

Please review Page Two of this document prior to completing the form for important information.

Parent Borrower Information

(Provide the following information for the **parent** intending to borrow the PLUS Loan)
(Please print legibly)

Parent Name: _____
LAST FIRST MI

Parent Home Address: _____
Street City State Zip

Parent Relationship to Student: _____ Father _____ Mother
_____ Step Father _____ Step Mother

Parent Social Security Number: _____

Parent Driver's License State and Number: _____
State Number

Parent Birth Date _____ Parent Phone Number _____ Parent Email Address _____
MMDDYYYY (Area code) Number

Parent U.S Citizenship Status (check the **ONE** that applies)

____ U.S. citizen or national _____ Permanent resident or other eligible alien (Provide Alien Registration Number)
____ Neither _____
Alien Registration Number

Loan Period and Loan Amount Requested Information

Indicate the terms the PLUS loan monies are to be applied to:

____ Autumn _____ Spring (Summer funding will need to be requested on Summer Parent PLUS Application)

Indicate the TOTAL amount you wish to borrow: _____
(This amount will be evenly disbursed over the terms listed above.)

If the application for the Parent PLUS is denied due to the results of the credit review, please check **ONE** option below indicating how you want CSCC to proceed with your loan request:

____ Use an endorser (credit worthy co-signer)
____ Take no further action
____ Allow the student to be considered for the Additional Federal Direct Unsubsidized Loan

Parent Authorization

By signing this form I confirm that I am not in default on a prior loan and I authorize the performance of a mandatory credit review which is required for the Parent PLUS Loan. In addition, the Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you. The authority for collecting information requested on this loan form is section 451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Parent PLUS loan. The information on this form will be used to determine your eligibility for a Parent PLUS loan.

You also agree that after all tuition and fees are paid, any excess Parent PLUS funds shall be issued to the student in the form of a check or direct deposited into the student's personal account, as designated through CougarWeb.

Parent Signature _____

Date _____

PLUS Loan Application Information For Parent Borrowers

The Federal Direct PLUS (Parent Loan for Undergraduate Students) loan is a loan program for a parent who wishes to access additional resources above what the student is currently eligible to receive. The loan option may cover up to the Cost of Attendance. The PLUS loan is borrowed by the natural or adoptive parent or step parent of a DEPENDENT student. In order for the parent to receive a Federal PLUS loan, the parent may not be in default on a prior education loan and must pass a mandatory credit check performed by the Direct Loan Servicing Center.

The information on this application pertains to the parent who will be the borrower of the loan. The following steps MUST be completed by the student and/or parent borrower:

- _____ **Student** must have completed the 2018-19 Free Application for Federal Student Aid (FAFSA) and the results must be on file with Columbus State.
- _____ **Parent borrower** must complete the 2018-19 Federal Direct Parent PLUS Loan Application (previous page). Form is to be submitted to the Student Central at the address on the top of the form or may be faxed to 614-287-6112.
- _____ **Parent borrower** must complete a Master Promissory Note (MPN). The MPN can be completed online at www.StudentLoans.gov. Access the MPN through the link titled: "Sign Master Promissory Note" and follow the prompts to complete the form.
NOTE: To electronically sign the MPN, the **parent** will need their Department of Education FSA ID. For information on creating and/or updating the parent FSA ID, visit <https://studentaid.ed.gov/sa/fafsa/filling-out/fsaid>.

For further information regarding the Direct Parent PLUS Loan Program, please visit:
www.studentaid.ed.gov/types/loans/plus