

2018-19 Award Revision Form

(Complete in black ink only.)

Student Name: _____ Cougar ID Number: _____

Columbus State Community College encourages wise money management in an effort to help students prevent excessive indebtedness and reduce loan default rates. By reducing your student loan debt, you can reduce your future repayment amount, reduce interest that will accrue on your loans, and make funding available for the continuation of your education.

To reduce or cancel your loan(s) complete Sections II and III.

SECTION I: CURRENT YEAR DISBURSEMENT OPTIONS

- ☐ I wish to split my 2018-19 Federal Student Loan(s). **COMPLETE SECTIONS II AND III BELOW**
- ☐ I plan to attend Summer Semester 2019 and want remaining **PELL** Grant eligibility awarded.
- ☐ I wish to cancel my 2018-19 Federal Student Loans for the semester(s) indicated in **Section III**.
- ☐ I wish to cancel **ALL** of my remaining 2018-19 Federal Student Aid (Grants, Loans and Work-study) due to the following reason: (choose one)

_____ Transferring to another college the
2018-2019 Award Year

_____ No longer enrolled at any college

*** PLEASE NOTE:** If you use all of your awarded Federal Student Aid during Autumn Semester 2018 and Spring Semester 2019, you will have no remaining aid for Summer Semester 2019.

SECTION II: STUDENT LOAN HISTORY

Students who have previously borrowed a Federal Student Loan can view their outstanding balance* on their Financial Aid Self-Service on CougarWeb. (See "Financial Aid Home" screen and scroll to bottom for "Loan History.") Transfer the amount listed as "Total Loan Amount" screen to the line below. If Loan History heading not listed on Financial Aid Self Service, write "zero" in space below.

Total Loan Amount: \$ _____

* Amount listed on Financial Aid Self-Service may not be reflective of your current loan amount. For the most accurate and up to date information view your entire Federal Student Loan History at nslds.ed.gov

LOAN AGGREGATE MAXIMUMS for UNDERGRADUATES:

Dependent Student: \$31,000

Independent Student: \$57,500

**No more than \$23,000 of this amount may be in subsidized loans*

Continue to SECTION III on next page

SECTION III: SEMESTER DISBURSEMENT AMOUNTS

* Enter amount you wish to accept each semester OR zero for semester(s) you wish to cancel Federal Student Loans.

1. Federal Subsidized (SUB) Loan:

The U.S. Department of Education pays the interest on a Direct Subsidized Loan

- While you're in school at least half-time,
- For the first six months after you leave school (referred to as a *grace period**), and
- During a period of *deferment* (a postponement of loan payments).

Autumn 2018: \$ _____ Spring 2019: \$ _____ Summer 2019: \$ _____

NOTE: Per Federal regulations, the maximum amount per term cannot be greater than 1/3 or 1/2 of total loan amount awarded – dependent upon the number of semesters requested. Dollar amounts requested may be subject to change due to Federal regulations.

2. Federal Unsubsidized (UNSUB) Loan:

You are responsible for paying the interest on a Direct Unsubsidized Loan during all periods.

Autumn 2018: \$ _____ Spring 2019: \$ _____ Summer 2019: \$ _____

NOTE: Per Federal regulations, if you want to receive any or all of your Federal UNSUB loan for any semester, you **MUST** accept ALL of your Federal SUB loan for that semester as noted above. Dollar amounts requested may be subject to change due to Federal regulations.

3. Federal Work-Study:

A form of financial aid which allows you to earn money to help pay for education expenses while enrolled in school. If you do not see Federal Work-Study on your Financial Aid Award Letter, you are not eligible for this award.

Autumn 2018: \$ _____ Spring 2019: \$ _____ Summer 2019: \$ _____

I acknowledge that making changes to **any** award(s) for which I have received a disbursement **may** result in a balance that I am responsible for repaying to Columbus State Community College.

Student Signature: _____ Date: _____

Would you like to meet with a Financial Aid Advisor, if one is available? (Circle one) Yes No

If a Financial Aid Advisor is not immediately available, and I would like to be contacted, an advisor may reach me at: (Phone) _____. A specialist at the Student Central Desk may also schedule an appointment for you. If you are submitting this form through fax or mail, and would like to schedule a future appointment with a Financial Aid Advisor, contact the Telephone Information Center at 614-287-5353.

*Please note that during peak periods (before and after the start of the semester) available appointment times may be delayed up to three weeks.

For assistance at the Delaware Campus, 740-203-8345.

For Office Use Only:

Student Central / Student Services	Loan Processing Department	Financial Aid Advisor
Received By: _____ Date: _____	Processed By: _____ Date: _____	Advised By: _____ Date: _____