

## FINANCIAL AID AWARD OFFER AND BUDGET REVIEW TOOL

### Create a budget for the full school year.

Live with family or get an apartment? Home cooking or eating out? New books or used books? Think about ways to keep your costs down. Then use the table below to realistically estimate what you'll need for the full school year.

Expense	Example	Your Estimate
Tuition and Fees	\$5,000	Covered!
Housing/Rent	N/A (live with mom)	
Food	\$1,500	
Books/Supplies	\$500	
Utilities/Phone	\$600	
Credit Card and Other Bills	\$0	
Entertainment	\$1,200	
Clothing	\$600	
Miscellaneous	\$500	
<b>Total Expenses</b>	<b>\$10,900</b>	

### Know your resources.

Discuss what your family can contribute and then aggressively go after “free money” options. Add up your total resources from savings, grants/scholarships, and work.

Funding Source	Example	Your Estimate
Savings for Education	\$0	
Income from work	\$5,000	
Columbus Promise Educational Stipend	\$1,000	\$1,000
Overage from Pell Grant	N/A	
Other grants or scholarships	\$500	
Other grants or scholarships	\$0	
<b>Total Funding</b>	<b>\$6,500</b>	

### How much more will you need?

Subtract total resources (Box B, above) from total expenses (Box A, above). Enter the total in Box C, below. If your resources can cover your expenses, you're all set. If not, you'll need a way to make up the difference (reducing expenses, working more hours, applying for more scholarships, learning about paid apprenticeship opportunities, taking student loans, etc.).

	Total Expenses		Total Funding		Remaining Need
Example	\$10,900	-	\$6,500	=	\$4,400
Your Estimate		-		=	