(A) The Board of Trustees may:

1. Own and operate a state community college.

2. Hold, encumber, control, acquire by donation, purchase or condemnation, construct, own, lease, use, and sell real and personal property as necessary for the conduct of the state community college program on whatever terms and for whatever consideration may be appropriate for the purpose of the college.

3. Accept gifts, grants, bequests, and devises absolutely or in trust for support of the college.

4. Employ a President, faculty, and such other employees as necessary and proper for the college and fix their compensation.

5. Provide for the college necessary lands, buildings or other structures, equipment, means, and appliances.

6. Establish schedules of fees and tuition.

7. Grant appropriate associate degrees to students successfully completing the state community college's programs and certificates of achievement to those students who complete other programs.

8. Prescribe rules and regulations for the effective operation of the college and exercise such powers as are necessary for the efficient management of the college.

9. Enter into contracts and conduct state community college programs or technical courses outside the college district.

10. Purchase a policy or policies of insurance insuring the district against loss or damage to property, whether real, personal, or mixed, which is owned by the district or leased by it as lessee or which is in the process of construction by or for the district. Purchase a policy or policies of fidelity insurance in such amounts and covering such trustees, officers, and employees of the district as the board may
consider necessary or desirable. Purchase a policy or policies of insurance insuring its officers and employees against liability on account of damage or injury to persons and property, including liability on account of death or accident by wrongful act, occasioned by the operation of a motor vehicle, motor vehicles, or auxiliary equipment, or self-propelling equipment or trailers while any such vehicle, equipment, or trailer is being used or operated in the course of the business of the district. Purchase a policy or policies of insurance insuring the district against any liabilities to which it may be subject on account of damage or injury to persons or property, including liability for wrongful death.

(B) The Board of Trustees, on its own behalf, reserves unto itself, without limitation, all powers, right and authority, duties, and responsibilities conferred upon and vested in by the laws and Constitution of the State of Ohio and of the United States in the executive management and administrative control of the college and its properties and facilities and of its employees.