



COPY TO ALL BOARD MEMBERS

India Ashley, Ex Officio Staff Member

Darrell Minor, Ex Officio Faculty Member

Liliana Landauer, Ex Officio Student Member

550 East Spring Street
P.O. Box 1609
Columbus, Ohio 43216-1609
614/287-2400

**BOARD OF TRUSTEES
COMMITTEE OF THE WHOLE**

Thursday, July 16, 2009
12:00 noon
Pete Grimes Board Room

AGENDA

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(1) New Policy 13-07 Grant Proposals and Grant Administration	1
(2) SX Dehumidification Project.....	3
(3) Budget Update for 2009.....	Verbal
(4) Personnel Information Items.....	4
(5) Preliminary Year-End Financial Statements as of June 30, 2009.....	7
(6) Executive Session	



COLUMBUS STATE COMMUNITY COLLEGE

Date _____

BOARD ACTION

SUBJECT:

Grant Proposals and Grant Administration Policy 13-07

BACKGROUND INFORMATION:

No policy currently exists that governs grant proposals and grant administration. However a current Procedure 13-07, Administration of Grants and Contracts, does exist and was last updated in 1985. As with many procedures adopted in the mid-1980s, policy language was included in procedure.

The proposed policy makes clear the purposes for which the college will seek grants, gives the President sole authority to commit the college to terms and conditions of a grant or a contract for which the college receives monies for a specific programmatic purpose, and makes clear the need for collaboration between the college and the Columbus State Community College Development Foundation in pursuit of grants that further the college's mission.

Current procedures will be rescinded and will be replaced by the proposed policy and updated procedures. Both the proposed policy and related procedures were reviewed and recommended through the Governance process.

RECOMMENDATION:

That the Board of Trustees approves new Policy 13-07, Grant Proposals and Grant Administration.

COLUMBUS STATE COMMUNITY COLLEGE
POLICY AND PROCEDURES MANUAL

GRANT PROPOSALS AND GRANT
ADMINISTRATION
POLICY 13-07
PAGE 1 OF 1

EFFECTIVE AUGUST 1, 2009

NEW POLICY

- (A) THE COLLEGE MAY SEEK GRANTS AND CONTRACTS THAT WILL ADVANCE THE COLLEGE'S MISSION, INCLUDING THE QUALITY OF THE COLLEGE'S CURRICULUM AND INSTRUCTION, WORKFORCE DEVELOPMENT, AND SERVICE TO THE COMMUNITY.
- (B) THE PRESIDENT HAS SOLE AUTHORITY TO COMMIT THE COLLEGE TO THE TERMS AND CONDITIONS OF A GRANT OR A CONTRACT FOR WHICH THE COLLEGE RECEIVES MONEYS FOR A PARTICULAR PROGRAMMATIC PURPOSE.
- (C) THE COLLEGE SHALL ABIDE BY ALL FEDERAL, STATE AND OTHER GRANTOR REQUIREMENTS. CONFLICTS BETWEEN SUCH REQUIREMENTS AND COLLEGE POLICIES OR PROCEDURES SHALL BE RESOLVED BY THE PRESIDENT.
- (D) THE COLLEGE WILL COLLABORATE WITH THE COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION TO PURSUE GRANTS THAT FURTHER THE COLLEGE'S MISSION.
- (E) THE PRESIDENT SHALL ESTABLISH PROCEDURES TO ADMINISTER THIS POLICY.

*New Policy
(Rescinding Current Procedure 13-07, Effective October 15, 1985)*



COLUMBUS STATE COMMUNITY COLLEGE

BOARD ACTION

Date: _____

SUBJECT:

SX Dehumidification Project

BACKGROUND INFORMATION:

State law requires the Board of Trustees to authorize the award of construction contracts that exceed \$50,000.

SX, the building at 370 N. 6th St., houses offices, computer labs, art studios, and a mechanical engineering workshop. The HVAC system currently serving the building is not sufficiently de-humidifying the facility. This is causing the premature rusting of equipment, distortion of paper used for art and the over utilization of the cooling system. This project will rectify that situation and also will result in the HVAC equipment performing more efficiently, resulting in a 7%-10% decrease in energy usage.

Pursuant to the college's purchasing procedures, this contract is being secured through the State of Ohio Term Contract Schedule, a list of products and services that are bid/negotiated by the State of Ohio. The existing HVAC system is a Trane system and best results will be achieved by using a dehumidifier most compatible with the current system.

The total project budget is \$73,500, which includes the dehumidifier at \$69,670, and a 5% project contingency to address any issues that may arise during installation.

RECOMMENDATION:

That the Board of Trustees authorizes a total project budget of \$73,500, and authorizes the College to enter into the following contract:

<u>Contract</u>	<u>Company</u>	<u>Amount</u>
HVAC	Trane	\$69,670



Columbus State Community College

Date _____

Board Action

SUBJECT: Personnel Information Items

BACKGROUND INFORMATION:

In accordance with a Board of Trustees resolution approved and adopted at their regular meeting held on October 18, 1978, the President has the authority to make staff appointments to positions which have already been approved by the Board and included in the current budget, and to accept faculty and staff resignations. The attached personnel actions took place during the months of April, May, June and July, 2009.

FOR INFORMATION ONLY

COLUMBUS STATE COMMUNITY COLLEGE

BOARD OF TRUSTEES

INFORMATION ONLY

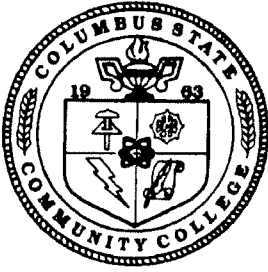
In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following persons have been **appointed**.

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>	<u>SALARY</u>
Marla Baxter (Repl. Y. Wallace)	Technician I	Public Safety	07/16/09	\$28,652
Belinda Coleman (Repl. J. Stewart)	Assistant Director	Records & Registration	07/01/09	\$67,537
James Elliot (New Board Approval)	Specialist	Financial Aid	06/01/09	\$35,000
Kelly Putnam (Repl. L. Carter)	Technician I	Public Safety	07/16/09	\$28,652
Judith Scherer (Repl. K. Adkins)	Provost	Learning Systems	07/01/09	\$140,000

BOARD OF TRUSTEES**INFORMATION ONLY**

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following resignations/terminations have been accepted.

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>
Kay Adkins (Resignation)	Provost	Learning Systems	06/30/09
Susan Auddino (Resignation)	Assistant	Educational Resources Center	05/15/09
Lesley Carter (Resignation)	Technician	Public Safety	04/14/09
Gabbriel Crissinger (Probationary Removal)	Technician	Public Safety	04/09/09
Gerry Hammond (Resignation)	Supervisor II (Interim)	Bridgeview Golf Course	04/23/09
Brenda Ley (Discharged)	Advisor	Admissions	04/13/09
Janelle Pride (Probationary Removal)	Specialist	Off-Campus	04/27/09
Lenore Schneiderman (Retirement)	Chairperson	MH/CD/MR	06/30/09
Brian Wheeler (Resignation)	Coordinator	Off-Campus	06/09/09



COLUMBUS STATE COMMUNITY COLLEGE

Date _____

BOARD ACTION

SUBJECT:

Preliminary year-end financial statements as of and for the year ended, June 30, 2009.

BACKGROUND INFORMATION:

Columbus State Community College policy requires that monthly the President provide each Board of Trustees member a copy of the college's financial statements.

RECOMMENDATION:

That the preliminary year-end financial statements as of and for the year ended, June 30, 2009, be accepted as presented.



550 East Spring Street
P.O. Box 1609
Columbus, Ohio 43216-1609
614/287-2400

TO: Board of Trustees
FROM: Dr. Val Moeller, President
DATE: July 9, 2009
SUBJECT: Preliminary Year-End Financial Statements as of June 30, 2009

Attached are the preliminary year-end financial statements of Columbus State Community College, the Foundation, and the President’s Discretionary Fund for the period ended June 30, 2009.

1. General Fund

• **Enrollment**

<u>Quarter</u>	<u>Budgeted Headcount</u>	<u>Headcount</u>	<u>Increase/ Decrease</u>	<u>FY 08 FTEs</u>	<u>FY 09 FTEs</u>	<u>% Variance</u>
Summer 2008	13,663	14,265	4.4%	7,443	7,859	5.6%
Autumn 2008	23,057	24,483	6.2%	15,010	16,065	7.0%
Winter 2009	24,233	24,493	1.1%	14,684	15,874	8.1%
Spring 2009*	22,224	24,368	9.6%	13,915	15,571	11.9%

*Preliminary headcounts and FTEs

Revenues (Exhibit B): Total operating revenues at June 30, 2009 are \$131.9 million, nearly \$10 million or 8% more than the same period last year, due to increased state support and increased enrollment. Revenues earned were within \$.2 million of the budget as revised in January 2009.

Expenditures (Exhibit B): Total operating expenditures (before transfers) are \$114 million for the period. Although expenditures are higher this year compared to last year, they are currently lower than this year’s revised budget for several reasons, including lower than budgeted expenses for utilities, tuition reimbursements and fee waivers; lower consultant and professional fees; and salary and benefit savings realized while positions were being filled.

Projected Net Income (Exhibit B): Operating net income before year-end adjustments is projected at \$7.8 million, most of which is attributable to lower than budgeted expenses. Year-end adjustments include depreciation expense, invoices that will be paid in July for expenses incurred in FY 09, capital equipment, payroll accruals, reserves for bad debt and banking fees. Interest income earned in FY 09 totaled \$3.5 million, and will be allocated with net income in January after the annual audit is completed, as per Board guidelines.

2. **Auxiliary Fund** (Exhibit D)

Auxiliary revenues are up 19% compared to the same period last year. Two factors impacting the increase in revenue are higher campus enrollment, which impacts bookstore sales, and maintaining a nearly full roster in the Child Development Center (CDC). Gross margin increased significantly as a result of improved physical inventory results at the bookstore.

Operating results improved significantly across auxiliary enterprises in FY2009. In addition to higher campus and CDC enrollments, the enterprise's leadership teams gave undivided attention to boosting revenues and controlling expenses, and benefitted from a new focus on marketing.

Particularly noteworthy was the reduced reliance on operating subsidy for the CDC and Bridgeview, 73% and 64% reductions, respectively. Year-end net income for the bookstore is projected to be 3.5 times greater than FY2008 year-end. Year-end net income for the Auxiliary Fund is anticipated to be approximately \$784,000.

3. **President's Discretionary Fund** (Exhibit F)

The President's Discretionary Fund has a cash balance of \$2,570 at June 30, after disbursements of \$17,430.

4. **Foundation** (Exhibits G and H)

Foundation contributions are \$766,351 compared to \$710,245 through June last year. The Foundation received three donations this month of more than \$10,000 each, which included a gift from the estate of a college employee who passed away this spring. Scholarship expenditures are up from the same time last year due to increases in the amount and number of scholarships awarded prior to the significant declines in the stock market that started in late September. However, the value of the investments for the Foundation increased in June for the third consecutive month. The decrease in Management and General expenditures is primarily the result of not funding mini-grants in order to control expenditures.

5. **Investments**

The College's portfolio is invested consistent with its investment policy, with 30.3% currently invested in STAROhio and other money markets, with the balance in federal agencies. Interest income in FY2009 totaled \$3.5 million. During a year in which the world suffered a serious economic downturn, the college benefitted by having had conservative securities with attractive long-term rates.

**COLUMBUS STATE COMMUNITY COLLEGE
BALANCE SHEET AT JUNE 30, 2009
With Comparative Figures at June 30, 2008**

EXHIBIT A

<u>Assets</u>		June 30, 2009	June 30, 2008	<u>Liabilities and Fund Balance</u>	
Current Funds				Current Funds	
Unrestricted				Unrestricted	
Educational and general				Educational and general	
Cash	\$ 4,872,969	\$ 13,623,950		Accounts payable	\$ 6,785,418
Investments (including money markets at cost and treasury bills and agency discount notes at market - (note 1))				Deferred income	
Accounts receivable, net of allowance for doubtful accounts	124,660,546	101,689,694		Student tuition	10,097,250
Interest receivable	16,056,977	13,129,306		Lab fees and credit bank	671,363
Prepaid expense	-	-		Due to auxiliary funds	119,814
Net Investment in Golf Course	72,597	53,077		Due to restricted funds	-
Due from agency funds	-	-		Due to plant funds	8,094,190
Due from auxiliary funds	223,739	-		Due to agency funds	7,135,892
Total educational & general	\$ 145,886,828	\$ 128,496,027		Fund balances (Exhibit C):	
				Allocated	78,769,702
				Unallocated	31,260,995
				Total fund balances	110,030,697
				Total educational & general	\$ 145,886,828
Auxiliary enterprise					
Cash	\$ 553,895	\$ 652,572			
Investments	6,145,799	5,618,457		Auxiliary enterprise	
Accounts receivable	580,078	531,229		Accounts payable	\$ 217,343
Inventories, at cost as defined (note 2)	1,748,670	1,497,986		Due to educational & general fund	223,739
Other Assets	328,241	337,576			
Due from general fund	-	119,814		Fund balances (Exhibit D):	
Due from grant funds	194,278	95,230		Allocated	250,000
Total auxiliary enterprise	9,550,961	8,852,864		Unallocated	8,859,879
Total unrestricted	\$ 155,437,789	\$ 137,348,891		Total fund balances	9,109,879
				Total auxiliary enterprise	9,550,961
				Total unrestricted	\$ 155,437,789
Restricted					
Cash	\$ -	\$ -			
Due from educational & general fund	-	-		Restricted	
Total restricted	-	-		Due to general fund	\$ -
Total current funds	\$ 155,437,789	\$ 137,348,891		Fund balances	
	[A]	[B]		Unallocated	-
				Total restricted	-
				Total current funds	\$ 155,437,789
					[C]
					[D]

(See accompanying summary of significant accounting policies and notes to financial statements)

(Continued)

**COLUMBUS STATE COMMUNITY COLLEGE
BALANCE SHEET AT JUNE 30, 2009
With Comparative Figures at June 30, 2008**

**EXHIBIT A
(Continued)**

<u>Assets</u>	June 30, 2009	June 30, 2008	<u>Liabilities and Fund Balance</u>	June 30, 2009	June 30, 2008
Plant funds			Plant funds		
Unexpended			Unexpended		(1)
State appropriations receivable	-	-	Fund balances	1,801,635	1,145,921
Capital Improvement Fund	1,801,635	1,145,921	Resstricted	1,801,635	1,145,921
Total unexpended	<u>\$ 1,801,635</u>	<u>\$ 1,145,921</u>	Total unexpended		(5)
Cash from Bond Proceeds	14,598	178,700	Investment in plant:		(6)
Deposit with trustees	2,908	1,456,140	Interest payable	-	(7)
Due from general fund	8,094,190	5,816,916	Capital lease payable	-	(8)
Land	29,674,722	29,674,722	Accounts payable	384,977	(9)
Improvements other than buildings	6,338,835	6,219,894	Bonds payable	16,620,000	(10)
Buildings	117,238,951	115,001,378	Deferred Gift Annuity	2,260,945	(11)
Movable equipment, furniture and library books	43,060,283	41,693,240	Net investment in plant	129,079,071	(12)
Construction-in-progress	1,549,895	666,860			(13)
Other Assets	286,299	306,881	Total investment in plant	148,344,994	(14)
Less: accumulated depreciation	(57,915,687)	(53,670,600)	Total plant funds	<u>\$ 150,146,629</u>	(15)
Total investment in plant	<u>148,344,994</u>	<u>147,344,131</u>			(16)
Total plant funds	<u>\$ 150,146,629</u>	<u>\$ 148,490,052</u>	Agency funds		(17)
			Cash		(18)
Agency funds			Due from agencies	420,274	559,498
Cash	-	-	Due from general fund	7,135,892	3,947,481
Due from agencies	420,274	559,498	Total agency funds	<u>\$ 7,556,166</u>	<u>\$ 4,506,979</u>
Due from general fund	7,135,892	3,947,481		[A]	[B]
Total agency funds	<u>\$ 7,556,166</u>	<u>\$ 4,506,979</u>		[C]	[D]

(See accompanying summary of significant accounting policies and notes to financial statements)

EXHIBIT B

**COLUMBUS STATE COMMUNITY COLLEGE
OPERATIONAL BUDGET COMPARISON
FOR THE TWELVE MONTHS ENDED JUNE 30, 2009
With Comparative Figures at June 30, 2008**

	FY 08		FY 08		FY 09 Projected Year End		FY 09 Projected Year End	
	Revised Budget as approved January 2009	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	Revised Budget as approved January 2008	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	Projected Year End Budget	Projected % of Budget
Revenues								
Appropriations:								
Subsidy	\$ 52,981,736	\$ 52,981,736	100.00%	\$ 47,389,288	\$ 47,389,288	100.00%	\$ 52,981,736	100.00%
Access Challenge	6,202,382	6,350,449	102.39%	6,751,576	6,751,796	100.00%	6,350,449	102.39%
Student Support Services	-	-	-	-	56,289	-	-	-
Jobs Challenge	237,287	175,605	74.01%	518,836	260,228	50.16%	175,605	74.01%
	59,421,405	59,507,790	100.15%	54,659,700	54,457,601	99.63%	59,507,790	100.15%
Student								
Tuition	67,061,018	66,851,569	99.69%	59,903,656	62,331,823	104.05%	66,851,569	99.69%
Fees	4,529,209	4,360,831	96.28%	2,096,628	4,160,661	198.45%	4,360,831	96.28%
Special courses	600,000	753,768	125.63%	600,000	695,268	115.88%	753,768	125.63%
	72,190,227	71,966,168	99.69%	62,600,284	67,187,752	107.33%	71,966,168	99.69%
Contracted Services								
Net	255,585	210,512	82.36%	255,585	206,525	80.80%	255,585	100.00%
	255,585	210,512	82.36%	255,585	206,525	80.80%	255,585	100.00%
Other								
Miscellaneous	250,000	167,397	66.96%	250,000	114,906	45.96%	167,397	66.96%
	250,000	167,397	66.96%	250,000	114,906	45.96%	167,397	66.96%
Total revenues	132,117,217	131,851,867	99.80%	117,765,569	121,966,784	103.57%	131,896,940	99.83%
Operating Expenditures								
Educational & general (Instructional)	69,238,352	66,057,855	95.41%	62,850,077	62,081,981	98.78%	66,426,795	95.94%
ERC	1,726,302	1,724,844	99.92%	1,678,941	1,672,501	99.62%	1,726,126	99.98%
General	10,785,558	9,105,268	84.42%	10,367,298	8,862,255	85.48%	9,454,620	87.66%
Information Technology	10,425,696	9,708,954	93.13%	9,967,198	9,075,672	91.06%	10,400,246	99.76%
Student Services	10,059,852	9,256,617	92.02%	9,727,258	8,959,249	92.10%	9,303,351	92.48%
Operation and maintenance of plant	12,707,221	11,057,952	87.02%	12,068,735	10,764,793	89.20%	11,563,571	91.00%
Administration	6,743,806	5,503,580	81.61%	5,808,949	5,131,381	88.34%	6,743,806	100.00%
Transfer for debt service	1,548,818	1,548,818	100.00%	1,406,789	1,406,789	100.00%	1,548,818	100.00%
Total expenditures	123,235,605	113,963,888	92.48%	113,875,245	107,954,621	94.80%	117,167,333	95.08%
Non-operating & Encumbered								
Transfer for equipment and replacement	3,400,000	See Exhibit C		1,800,000	See Exhibit C		3,400,000	100.00%
Transfer for capital improvements	-	-		2,500,000	-		-	N/A
Transfer for scholarships	3,500,000	-		-	-		3,500,000	100.00%
Total expenditures and transfers	130,135,605	113,963,888	87.57%	118,175,245	107,954,621	91.35%	124,067,333	95.34%
Operational revenues	1,981,612	17,887,979	N/A	(409,676)	14,012,163	N/A	7,829,607	N/A
Interest Income								
Total revenues	\$ 1,981,612	\$ 3,527,503	1080.71%	\$ 4,800,000	\$ 5,152,742	107.35%	\$ 3,527,503	N/A
	\$ 1,981,612	\$ 21,415,481	1080.71%	\$ 4,990,324	\$ 19,164,905	436.53%	\$ 11,357,110	573.12%

COLUMBUS STATE COMMUNITY COLLEGE
STATEMENT OF CHANGES IN FUND BALANCES OF CURRENT
EDUCATIONAL AND GENERAL FUNDS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2009

EXHIBIT C

	Balance at June 30, 2008	Net Increase for Current Period	Board Approved Additions	Transfers	Expenditures	Balance at June 30, 2009	
Unrestricted							
Allocated							
Capital Improvements & Land Acquisition	\$ 15,545,817	\$ -	\$ 2,500,000	\$ (5,974,793)	\$ -	\$ 12,071,024	(1)
Carpel/Furniture Reupholstering	60,843	-	139,157	-	(113,261)	86,739	(2)
Bolton Field Site Analysis	33,883	-	-	-	-	33,883	(3)
Utility Mapping	15,444	-	-	-	(2,532)	12,912	(4)
HVAC Replacement/Switch Room	2,509	-	-	-	-	2,509	(5)
Eibling Hall Renovations (CCPC) and Lobby	66,550	-	-	-	(43,468)	23,082	(6)
Davidson Hall 229,230	12,091	-	-	-	-	12,091	(7)
Space Efficiency Upgrades	6,471	-	4,993,529	-	(209,682)	4,790,318	(8)
Delaware Site Planning	78,812	-	-	-	(13,988)	64,824	(9)
Wayfinding Services	49,614	-	-	-	(5,652)	43,962	(10)
Project Planning	7,893	-	142,107	-	(63,676)	86,324	(11)
Renovate Union Hall Ground for PC Support	461,925	-	-	-	-	461,925	(12)
Union Hall Renovation	6,013,345	-	500,000	-	(8,228)	6,505,117	(13)
Site Development Delaware Campus	4,200,000	-	-	-	(45,820)	4,154,180	(14)
Bookstore/DX Modifications	297,469	-	-	-	-	297,469	(15)
Facilities Infrastructure Improvements	-	-	200,000	-	(35,388)	164,612	(16)
Delaware Hall Renovation	175,000	-	-	-	(50,237)	124,763	(17)
Capital Equipment	4,045,893	-	3,000,000	1,300,000	(3,749,246)	4,596,647	(18)
Target 2002	333,088	-	-	-	-	333,088	(19)
Collective Bargaining	63,252	-	-	-	-	63,252	(20)
Budget/Tuition Stabilization	11,900,000	-	2,500,000	-	-	14,400,000	(21)
Early Retirement Payback	1,595,670	-	-	-	-	1,595,670	(22)
Accumulated Lab Fees	1,742,262	-	-	(569,919)	(114,261)	1,058,082	(23)
Broadbanding	460,093	-	-	-	(384,060)	293,865	(24)
Think Again Scholarship	-	-	6,500,000	-	-	6,115,941	(25)
Teaching and Learning Initiatives	5,000,000	-	-	-	-	5,000,000	(26)
Strategic Growth Initiatives	2,500,000	-	-	-	-	2,500,000	(27)
Technology Initiatives	2,500,000	-	-	-	-	2,500,000	(28)
Human Capacity Development/Wellness	500,000	-	-	-	-	500,000	(29)
Campus Safety Initiatives	1,500,000	-	-	-	-	1,377,416	(30)
Energy Efficiency/Sustainability Initiatives	2,000,000	-	2,000,000	-	(122,584)	3,954,749	(31)
Delaware Campus Operations	-	-	2,500,000	-	(45,251)	2,500,000	(32)
Health Care Self-Insurance Escrow	-	-	1,500,000	-	-	1,500,000	(33)
Health Care HSA Incentive	-	-	1,295,259	-	-	1,295,259	(34)
PERFORMS	-	-	250,000	-	-	250,000	(35)
Unallocated	61,167,924	-	28,020,052	(5,244,712)	(5,173,562)	78,769,702	(36)
Total General Fund	33,701,737	15,161,036	(28,020,052)	5,244,712	5,173,562	31,260,985	(37)
	94,869,661	15,161,036	-	-	-	110,030,697	(38)
	[A]	[B]	[C]	[D]	[E]	[F]	(39)

EXHIBIT C-1

**COLUMBUS STATE COMMUNITY COLLEGE
BOND FUNDED PROJECTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2008**

	Bond Proceed Allocation	Proceeds Budget	Prior Budget Reallocations	Budget Reallocation 2009	Proceeds Expended to Date	Bond Proceeds Encumbered	Available to Spend	
	[A]	[B]	[C]	[D]	[E]	[F]	[G]	
Refunding 1993 Bonds	\$ 3,445,000	\$ 3,445,000	\$ 706,227	\$ -	\$ 3,445,000	\$ -	\$ -	(1)
Bookstore Facilities	7,000,000	7,000,000	-	-	7,709,635	-	(3,408)	(2)
Aquinas Hall*		1,631,673	(88,521)	-	1,543,740	-	(588)	(3)
366/370 N. Grant*		1,760,304	(51,066)	-	1,709,238	-	-	(4)
Unallocated		8,022	95,909	(103,931)	-	-	-	(5)
Child Development Center	3,000,000	3,000,000	(891,666)	-	2,006,569	-	101,765	(6)
Columbus Campus Facility Projects								(7)
356 N. Grant			220,000	(61,069)	125,530	-	33,401	(8)
Madison Hall			62,913	-	68,989	-	(6,076)	(9)
Rhodes Hall			27,979	-	27,979	-	-	(10)
Franklin Hall Suite Efficiencies			80,950	-	83,750	-	(2,800)	(11)
Planning			100,000	-	100,409	-	4,507	(12)
TRIO				67,500	62,983	-	4,507	(13)
Student Life/Judicial				42,000	-	-	42,000	(14)
K-12 Move				20,000	-	-	20,000	(15)
Cisco Lab				65,000	38,462	-	26,538	(16)
339 Cleveland Avenue				55,000	-	-	55,000	(17)
Issuance Costs	315,000	315,000	(55,830)	-	286,967	-	(27,797)	(18)
Interest Income			(206,895)	-	-	-	191,050	(19)
Total	\$ 17,160,000	\$ 17,160,000	\$ (206,895)	\$ (84,500)	\$ 17,209,261	\$ -	\$ 433,183	(20)

* These two projects were funded from both the General Fund and the Bond Proceeds.
 ** As approved by the Board of Trustees on January 26, 2006, available balances in projects funded by the 2003 bond proceeds were reallocated to the Bookstore/Retail Complex.
 ***As approved by the Board of Trustees on September 28, 2006, certain Columbus Campus Facility Projects may be funded by unspent balances from 2003 bond proceeds.

EXHIBIT D

COLUMBUS STATE COMMUNITY COLLEGE
 OPERATIONAL BUDGET COMPARISON FOR AUXILIARY SERVICES
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2009
 With Comparative Figures at June 30, 2008

	FY 09			FY 08			Projected FY 09 Year End Budget	Projected % of Budget
	Revised Budget as approved January 2009	Actual to Date	Budget Expended to Date	Revised Budget as approved January 2008	Actual to Date	% of Budget Expended to Date		
Sales/Revenues								
Bookstore	\$ 10,909,020	\$ 12,076,100	110.70%	10,239,757	\$ 10,114,835	98.78%	12,076,100	110.70%
Child Development Center	957,608	964,500	100.72%	812,674	691,656	85.11%	964,500	100.72%
Food Services	342,412	329,678	96.28%	369,468	320,684	86.80%	329,678	96.28%
Bridgeview	482,218	432,421	89.67%	562,521	464,237	82.53%	432,421	89.67%
Total Revenues before Grant Activity	12,691,258	13,802,699	108.76%	11,984,420	11,591,412	96.72%	13,802,699	108.76%
Cost of Goods Sold								
Bookstore	8,207,686	8,957,981	109.14%	7,493,757	7,777,170	103.78%	8,957,981	109.14%
Bridgeview	35,118	45,173	128.63%	39,570	83,890	212.00%	45,173	128.63%
Gross Margin	4,448,454	4,799,545	107.89%	4,451,093	3,730,352	83.81%	4,799,545	107.89%
Operating Expenses								
Bookstore	2,705,956	2,409,382	89.04%	2,503,629	2,139,439	85.45%	2,498,708	92.34%
Child Development Center	1,129,847	1,104,873	97.79%	1,204,846	1,217,018	101.01%	1,128,465	99.88%
Food Services	74,130	69,466	93.71%	38,013	33,590	88.36%	72,506	97.81%
Bridgeview	504,385	431,442	85.54%	535,532	502,844	93.90%	441,581	87.55%
Total Expenses before Grant Activity	4,414,318	4,015,163	90.96%	4,282,020	3,892,891	90.91%	4,141,260	93.81%
Auxiliary Net Operating Income/(Loss)	34,136	784,382	2297.81%	169,073	(162,538)	-96.13%	658,285	1928.42%
Grant Income								
Grant Expense	-	206,986	0.00%	193,633	23,029	11.89%	226,986	0.00%
Net Grant Income/(Loss)	-	206,986	0.00%	193,633	23,029	11.89%	226,986	0.00%
Net Income/(Loss)								
Bookstore	(4,622)	708,737	-15333.99%	242,371	198,227	81.79%	619,411	-13401.36%
CDC	(172,239)	(140,373)	81.50%	(392,172)	(525,362)	133.96%	(163,965)	95.20%
Food Services	268,282	260,212	96.99%	331,455	287,094	86.62%	257,172	95.86%
Bridgeview	(57,285)	(44,194)	77.15%	(12,581)	(122,497)	973.67%	(54,333)	94.85%
Net Auxiliary Income/(Loss)	34,136	784,382	2297.81%	169,073	(162,539)	-96.14%	658,285	1928.42%
Auxiliary Fund Balance at June 30, 2008		8,403,576			8,542,427			
Board Approved Improvements		(78,079)						
Transfers								
Auxiliary Fund Balance at June 30, 2009	\$	9,109,879			8,379,887			
		[B]	[C]		[E]	[F]	[G]	[H]
	[A]			[D]				

NOTES: Grant income is separately identified for a holistic view of CDC's financial picture. It is accounted for as a project account and not part of the Auxiliary Fund.

EXHIBIT E

**COLUMBUS STATE COMMUNITY COLLEGE
CASH FLOW FORECAST
AS OF JUNE 30, 2009**

	Actual January 2009	Actual February 2009	Actual March 2009	Actual April 2009	Actual May 2009	Actual June 2009	
Beginning Cash	\$ 26,854,205	2,890,171	3,230,139	30,201,542	1,197,757	2,518,807	(1)
Cash Receipts	3,617,572	8,131,146	36,781,090	1,964,958	8,208,857	21,740,455	(2)
Cash Disbursements	(14,581,606)	(12,791,178)	(13,809,687)	(16,468,743)	(11,887,807)	(15,457,254)	(3)
Outflow for investments	(13,000,000)	-	-	(24,500,000)	-	(9,000,000)	(4)
Inflow from investments	-	5,000,000	4,000,000	10,000,000	5,000,000	5,000,000	(5)
Ending Cash	\$ 2,890,171	3,230,139	30,201,542	1,197,757	2,518,807	4,802,008	(6)

	Forecasted July 2009	Forecasted August 2009	Forecasted September 2009	Forecasted October 2009	Forecasted November 2009	Forecasted December 2009	
Beginning Cash	4,802,008	3,303,008	3,305,008	4,306,008	3,307,008	3,808,008	(7)
Cash Receipts	14,001,000	9,002,000	26,001,000	10,001,000	6,501,000	15,001,000	(8)
Cash Disbursements	(18,500,000)	(13,000,000)	(15,000,000)	(17,000,000)	(13,000,000)	(16,000,000)	(9)
Outflow for investments	-	-	(10,000,000)	-	-	-	(10)
Inflow from investments	3,000,000	4,000,000	-	6,000,000	7,000,000	-	(11)
Ending Cash	3,303,008	3,305,008	4,306,008	3,307,008	3,808,008	2,809,008	(12)

**COLUMBUS STATE COMMUNITY COLLEGE
PRESIDENT'S DISCRETIONARY FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2009**

EXHIBIT F

Cash at Beginning of Period		\$ <u>2,716</u>	(1)
			(2)
<u>Receipts:</u>			(3)
			(4)
Deposit	17,284	17,284	(5)
			(6)
			(7)
<u>Disbursements:</u>			(8)
American Red Cross	1,500		(9)
Amethyst, Inc.	625		(10)
Association for Women in Science	500		(11)
Children's Hunger Alliance	1,500		(12)
Choices	1,000		(13)
Columbus Council on World Affairs	1,000		(14)
Columbus Housing	150		(15)
Columbus International Program	100		(16)
Columbus Metro Library Foundation	1,000		(17)
Community Shelter Board	50		(18)
Experience Columbus	1,100		(19)
Flowers	1,559		(20)
Goodwill Extraordinary People	150		(21)
House of Hope	250		(22)
MLK Breakfast	251		(23)
MORPC	650		(24)
M. Valeriana Moeller for Cols. Metro Club Dinner	20		(25)
Ohio Association of Community Colleges	330		(26)
Ohio College Access Network	50		(27)
Ohio State University	35		(28)
Prevent Blindness Ohio	250		(29)
Tech Columbus	785		(30)
The Gathering	1,650		(31)
The Homeless Families Foundation	300		(32)
Thurber House	125		(33)
YWCA Columbus	2,500		(34)
		<u>17,430</u>	(35)
		\$ <u><u>2,570</u></u>	(36)
	[A]	[B]	[C]

NOTE:

The President's Discretionary fund is a separate fund from the operating and capital funds of the college. The source of funds is from other-than-public (governmental) monies or student fees, as specified by the Board of Trustees.

The purpose of the fund is to enhance the mission of the college. Expenditures are to promote or enhance the image of the college, the college educational programs, operations, entertainment contribution, etc. and other appropriate expenditures not provided for in the college operating budget.

**COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION, INC.
BALANCE SHEET AT JUNE 30, 2009
With Comparative Figures at June 30, 2008**

<u>Assets</u>	<u>June 30, 2009</u>	<u>June 30, 2008</u>	
Cash	\$ 498,498	\$ 299,929	(1)
Investments at market value (see note)	3,549,665	4,191,879	(2)
Pledges Receivable	354,703	445,221	(3)
Other Assets	-	12,306	(4)
Student Emergency Loans restricted - Net	<u>1,297</u>	<u>1,297</u>	(5)
			(6)
Total Assets	<u>\$ 4,404,163</u>	<u>\$ 4,950,632</u>	(7)
<u>Liabilities</u>			
Due to general fund	\$ -	\$ 47,716	(8)
Pledge Payable	40,000	73,319	(9)
Trade Payables	-	<u>6,561</u>	(10)
Total Liabilities	<u>40,000</u>	<u>127,596</u>	(11)
<u>Fund balance</u>			
Permanently Restricted	3,292,092	3,194,488	(12)
Temporarily Restricted	1,714,302	1,730,177	(13)
Unrestricted	<u>(642,231)</u>	<u>(101,629)</u>	(14)
			(15)
Total fund balance	<u>4,364,163</u>	<u>4,823,036</u>	(16)
			(17)
Total Liabilities and fund balance	<u>\$ 4,404,163</u>	<u>\$ 4,950,632</u>	(18)
	[A]	[B]	(19)
			(20)

Note: Investments

Investments are valued at market, which is generally determined by use of published market quotations. Realized gains and losses from sale or redemption of investments are based upon the cost of the specific investment sold or redeemed. Purchases and sales of investments are reflected on a trade-date basis. A summary of investments is as follows:

	<u>Cost</u>	<u>Market</u>	<u>Percent of Portfolio</u>
Cash	\$ 162,463	\$ 162,463	4.58%
Equities	1,934,167	1,760,955	49.61%
Fixed Income	437,622	458,427	12.91%
Mutual Funds	<u>1,141,146</u>	<u>1,167,820</u>	<u>32.90%</u>
Total Investments	<u>\$ 3,675,398</u>	<u>\$ 3,549,665</u>	<u>100.00%</u>

EXHIBIT H

**COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION, INC
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2009**

	June 30, 2009			June 30, 2008	
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total All Funds	
Revenue					
Contributions	\$ 164,667	\$ 323,272	\$ 97,604	\$ 710,245	(1)
Contributions for Columbus State Investment Income	143,248	37,560	-	-	(2)
Realized	(350,439)	(30,743)	-	200,639	(3)
Unrealized	(222,559)	(23,339)	-	(410,185)	(4)
Investment income-subtotal	(572,998)	(54,082)	-	(209,546)	(5)
Total revenues	(265,083)	306,750	97,604	500,699	(6)
Expenditures					(7)
Scholarships	-	294,129	-	340,797	(8)
Contributions to Columbus State Management and general	143,248	37,560	-	243,519	(9)
Total expenditures	266,455	331,689	-	218,460	(10)
				802,776	(11)
Excess (deficit) of revenues over expenditures	(531,538)	(24,939)	97,604	(302,077)	(12)
Transfers	(9,064)	9,064	-	-	(13)
Fund balance at beginning of period	(101,629)	1,730,177	3,194,488	5,125,113	(14)
Fund balance at end of period	(642,231)	1,714,302	3,292,092	4,823,036	(15)
	[A]	[B]	[C]	[D]	[E]
	\$	\$	\$	\$	(16)

**COLUMBUS STATE COMMUNITY COLLEGE
NOTES TO FINANCIAL STATEMENTS
AS OF JUNE 30, 2009**

1) **Investments**

<u>Investment Fund</u>	<u>Cost</u>	<u>Market Value</u>	<u>Yield to Maturity*</u>	<u>Average Maturity (days)</u>
STAR Ohio/Operating	\$ 37,059,552	\$ 37,059,552	0.22%	1
STAR Ohio/Plant	1,801,635	1,801,635	0.22%	1
STAR Ohio/Auxiliary	783,037	783,037	0.22%	1
CSCC Operating Fund 1	48,767,498	49,181,130	1.66%	155
CSCC Operating Fund 2	32,910,150	33,294,792	2.36%	731
Bond Proceeds	477,170	477,641	0.48%	173
Auxiliary Services	5,262,182	5,362,762	2.58%	513
Plant Fund	4,581,770	4,647,432	2.50%	522
	\$ 131,642,994	\$ 132,607,980		

* Weighted

<u>Portfolio Composition</u>	<u>Type</u>	<u>% of Total</u>
	STAR Ohio	29.90%
	Agencies	69.69%
	Cash & Equivalents	0.41%
		<u>100.00%</u>

2) **Inventories**

Bookstore inventories at year-end are stated at actual cost. At or near year-end a complete physical inventory is taken and adjustments, if any, are recorded.

3) **Plant Funds**

Physical plant and equipment are stated at cost at date of acquisition or fair value at date of donation in case of gifts. Depreciation of physical plant and equipment is recorded.

4) **Long-term debt**

Long-term debt consists of bonds payable in annual installments varying from \$545,000 to \$1,120,000 with interest at rates varying from 2.00% to 4.50%, the final installment being due in 2023, collateralized by a gross pledge basis, of the general receipts of the college, which include the full of every type and character of receipts, excepting only those specifically excluded which are primarily those that are appropriated from the State of Ohio.

Debt service for this long-term debt is paid from an annual allocation in the College's Operating fund, the Auxiliary Services fund, and from the State's Capital Component Program.

5) **Interfund Accounts**

All interfund borrowings have been made from current funds and amounts are due currently without interest.