BOARD OF TRUSTEES
MEETING AGENDA

Thursday, July 23, 2026 | 6:00 PM
Mitchell Hall, 250 Cleveland Ave.
Crane Room (Second Floor)

1. Call to Order
2. Roll Call
3. Certification of Conformity with Section 121.22(F) of the Ohio Revised Code
4. Executive Session *(if needed)*
5. Opening Remarks from Chair Doyle-Ahern
6. Opening Remarks from President Harrison
7. Approval of Minutes
   a. June 23, 2026 Planning Retreat
   b. July 15, 2026 Planning Retreat
8. Action Item

9. Consent Agenda

10. Information-Only Items

11. President's Report

12. Old Business

13. New Business

14. Public Participation

15. Adjournment

COLUMBUS STATE COMMUNITY COLLEGE
BOARD ACTION

DATE: ______________

SUBJECT:

Resolution of Necessity

BACKGROUND INFORMATION:

Columbus State Community College is Central Ohio's front door to higher education, providing affordable pathways to good jobs, successful careers, and economic prosperity.

In 2025, the Ohio General Assembly updated state law, enabling Columbus State to seek voter approval of an operating levy in Franklin County, similar to the authority available to other Ohio community colleges.

There are two Board Actions required to place an operating levy on the ballot:

1. The Resolution of Necessity is submitted to the Franklin County auditor to seek certification of the amounts associated with the proposed levy, including the revenue the specified millage will generate and cost per $100,000 of home value.

2. The Resolution to Proceed is the official action in which the Board will determine whether to submit a proposed ballot question to the Franklin County Board of Elections. This resolution uses the certified amounts from the Franklin County auditor so must be considered at a separate meeting from the Resolution of Necessity.

The deadline to submit a Resolution to Proceed to the Franklin County Board of Elections for the November 2026 election is 4 p.m. on August 5, 2026.

RECOMMENDATION:

That the Board approves the Resolution of Necessity, as attached, and directs the Chief Financial Officer of the College/Treasurer of the Board to promptly certify the resolution and submit it to the Franklin County Auditor.

BOARD OF TRUSTEES
COLUMBUS STATE COMMUNITY COLLEGE
FRANKLIN COUNTY, OHIO

The Board of Trustees (the "Board") of the Columbus State Community College, Franklin County, Ohio (the "College"), met in regular session on July 17, 2026, at 8:00 a.m., in the Center for Workforce Development, 315 Cleveland Avenue, with the following members present:

M___. _________________________ introduced the following resolution and moved its passage:

RESOLUTION OF NECESSITY TO LEVY AN ADDITIONAL TAX
IN EXCESS OF THE TEN-MILL LIMITATION

(Ohio Revised Code Sections 5705.03, 3358.11(A)(4) and 3358.08(F))

WHEREAS, Columbus State Community College is Central Ohio's front door to higher education, providing affordable pathways to good jobs, successful careers, and economic prosperity; and

WHEREAS, Central Ohio is one of the fastest-growing regions in the Midwest, with a population expected to exceed 3 million residents by 2050; and

WHEREAS, To sustain economic prosperity in our region, Central Ohio residents need pathways to good-paying jobs and employers need talented employees throughout their organizations; and

WHEREAS, Columbus State is the region's workforce engine, partnering with employers to prepare students for good-paying jobs and career growth; and

WHEREAS, Columbus State receives less funding per student than Ohio's other large community colleges because Columbus State does not have a local operating levy; and

WHEREAS, In 2025, the Ohio General Assembly updated state law, enabling Columbus State to seek voter approval of an operating levy in Franklin County, similar to the authority available to other Ohio community colleges; and

WHEREAS, Local operating support will ensure that Columbus State has the financial resources to expand access to good-paying jobs, increase college affordability and meet the workforce demands of a rapidly growing region; and

WHEREAS, Columbus State is proposing a ballot initiative that, if approved by Franklin County voters, will allow the College to prepare more students for good-paying jobs, fueling economic prosperity throughout Central Ohio; and

WHEREAS, Funding from the levy would be used to:

- Reduce the cost of college for all Franklin County residents.
- Scale the essential components that prepare students for good-paying jobs — including instruction, career advising, tutoring and other student success services.
- Provide modern technology and educational equipment in the classroom that prepares students for what they will experience in the workplace; and

WHEREAS, the College currently does not qualify for an allocation of property tax within the ten-mill limitation; and

WHEREAS, a resolution declaring the necessity of levying an additional tax outside the ten-mill limitation must be passed and certified to the County Auditor of Franklin County, Ohio (the "County Auditor") in order to permit the Board to consider the levy of such an additional tax, and must request that the County Auditor certify to the Board the current total taxable value of the College, the estimated property tax revenue (rounded to the nearest $1) that will be produced by such additional tax based on such total taxable value, and the amount of the additional tax expressed in dollars, rounded to the nearest $1, for each $100,000 of the "county auditor's market value" (as defined in Ohio Revised Code Section 5705.01(P)); and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Columbus State Community College, Franklin County, Ohio, a majority of all of the members thereof concurring, that:

Section 1. It is necessary for the College to levy an additional tax, which is a tax in excess of the ten-mill limitation, for the purpose of current expenses associated with operations in Franklin County that if approved will result in a required tuition reduction for all Franklin County residents.

Section 2. As authorized by Ohio Revised Code Section 3358.11(A)(4), the question of such tax levy (the "Levy") shall be submitted to only the electors in Franklin County, the county where the College's Main Campus is located, at the election to be held on November 3, 2026.

Section 3. The Levy shall be at a rate not exceeding 1.90 mills for each $1 of taxable value and is to be levied upon the Franklin County territory of the College, for the following period of time: 10 years.

Section 4. The Levy shall include a levy on the tax list and duplicate for the 2026 tax year (commencing in 2026, first due in calendar year 2027), if approved by a majority of the electors voting thereon. If so approved, the Board shall charge students residing in Franklin County a lower tuition rate than charged to students residing in other Ohio counties.

Section 5. The Chief Financial Officer of the College/Treasurer of the Board is directed to promptly certify a copy of this Resolution to the County Auditor with instructions for the County Auditor to calculate and certify to the Board the current total taxable value of the Franklin County territory of the College (location of Main Campus), the estimated property tax revenue (rounded to the nearest $1) that will be produced by the Levy based on such total taxable value and the amount of the Levy expressed in dollars (rounded to the nearest $1) for each $100,000 of the county auditor's market value.

Section 6. It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

M___. _______________________ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: ____

Nays: ____

The Resolution passed.

Passed: July 17, 2026

BOARD OF TRUSTEES
COLUMBUS STATE COMMUNITY COLLEGE
FRANKLIN COUNTY, OHIO

Attest:
Chief Financial Officer/Treasurer

By:
President

CERTIFICATE

The undersigned Chief Financial Officer of the College/Treasurer of the Board of Trustees of the Columbus State Community College, Franklin County, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Trustees of said College on July 17, 2026, and that a true copy thereof was certified to the County Auditor of Franklin County, Ohio.

____
Chief Financial Officer/
Treasurer, Board of Trustees
Columbus State Community College
Franklin County, Ohio

Certificate of Estimated Property Tax Revenue

DTE 140R
Rev. 01/26
R.C. 5705.01, 5705.03

Use this form when a taxing authority certifies a millage rate
and requests the revenue produced by that rate.

The county auditor of Franklin County, Ohio, does hereby certify the following:

1. On ____________, 2026, the taxing authority of the Columbus State Community College, Franklin County, Ohio certified a copy of its resolution adopted July 17, 2026, requesting the county auditor to certify the current taxable value of the Franklin County portion of subdivision (location of Main Campus) and the amount of revenue that would be produced by 1.90 mills, to levy a tax outside the 10-mill limitation for current expense purposes pursuant to Revised Code Section 3358.11(A)(4), to be placed on the ballot at the November 3, 2026, election. The levy type is additional.

2. The property tax revenue that will be produced by the stated millage, assuming the taxable value of the Franklin County portion of subdivision (location of Main Campus) remains constant throughout the life of the levy, is calculated to be $_________________________.

3. The total taxable value of the Franklin County portion of subdivision (location of Main Campus) used in calculating the estimated property tax revenue is $___________________.

4. The millage for the requested levy is ________ mills per $1 of taxable value, which amounts to $_______________ for each $100,000 of the county auditor's market value.

5. Applicable only if this form is being completed by a school district with a current expense levy. The amount by which the carry-over balance in the school district's general operating budget from the preceding fiscal year exceeds the school district's general fund expenditures made in the preceding fiscal year, is $, and ______% of those expenditures.

______________________________ ______________________________

Auditor's signature Date

Instructions

1. "Total taxable value" includes the taxable value of all real property in the subdivision as indicated on the tax list most recently certified for collection and estimates of the taxable value of public utility personal property for the first year the levy will be collected as set forth on the worksheets prescribed in conjunction with this form. If the subdivision is located in more than one county, the home county auditor (where the greatest taxable value of the subdivision is located) shall obtain the assistance of the other county auditors to establish the total tax valuation of the subdivision.
2. For purposes of this certification, "subdivision" includes any agency, board, commission or other authority authorized to request a taxing authority to submit a tax levy on its behalf. See R.C. 5705.01(A) & (C).
3. "Levy type" includes the following: (1) additional, (2) renewal, (3) renewal with an increase, and (4) renewal with a decrease. **Note**: Renewal and increase is permitted for all taxing authorities except for any College.
4. In completing Lines 1 and 4 of this form, mills should be identified in whole numbers or fractions thereof, i.e., 5 mills or 5.25 mills, rather than as a fraction of a dollar, i.e., $0.005. This expression is consistent with the prior practice of identifying mills in whole numbers or fractions thereof per $1 of valuation.
5. "The county auditor's market value" means the true value in money of real property. R.C. 5705.01(P).
6. For any levy or portion of a levy, an estimate of the levy's annual collections, rounded to the nearest dollar, which shall be calculated assuming that the amount of the tax list of the taxing authority remains throughout the life of the levy the same as the amount of the tax list most recently certified by the county auditor under R.C. 319.28(B). See R.C. 5705.03(B).
7. Line 5 of the form should only be completed if the purpose of the tax is for current expenses or current operating expenses and the resolution is by a city, local, or exempted village school district. Any amounts designated in the school district's resolution for current or future permanent improvement must be excluded in determining the school district's carry-over balance. See R.C. 5705.03(B)(2)(f).
8. Please file this certificate with the subdivision within ten days after receiving the taxing authority's resolution or ordinance requesting it, so the taxing authority can pass a resolution to proceed not later than 90 days before the election.

COLUMBUS STATE COMMUNITY COLLEGE
BOARD ACTION

DATE: ______________

SUBJECT:

Adoption of Curricular Items

BACKGROUND INFORMATION:

Pursuant to Ohio Revised Code 3345.457, the Board of Trustees adopted a curricular approval process at its March 19, 2026, meeting. The process applies to the establishment and modification of academic programs, curricula, courses, general education requirements, and degree programs.

Consistent with this process, the attached curricular items are presented for Board approval.

RECOMMENDATION:

That the Board approve the curricular items, as attached.

Proposed Curricular Items for Board Approval

Summary	Item Type	Program of Study
New and modified courses	As listed below	4 courses, as listed

New and Modified Courses Requiring External Approvals

Course	Course Type	Rationale	OATN Alignment, if applicable
IEP 2904 - Part-Time Community Interpreting Practicum I	New	New Career-Technical Course: Provides greater flexibility for part-time students to complete program requirements in accordance with the NAD-RID Code of Professional Conduct, established by the National Association of the Deaf and the Registry of Interpreters for the Deaf.	
IEP 2905 - Part-Time Community Interpreting Practicum II	New	New Career-Technical Course: Provides greater flexibility for part-time students to complete program requirements in accordance with the NAD-RID Code of Professional Conduct, established by the National Association of the Deaf and the Registry of Interpreters for the Deaf.	
IEP 2906 - Part-Time K-12 Educational Interpreting Practicum I	New	New Career-Technical Course: Provides greater flexibility for part-time students to complete program requirements in accordance with the NAD-RID Code of Professional Conduct, established by the National Association of the Deaf and the Registry of Interpreters for the Deaf.	
IEP 2907 - Part-Time K-12 Educational Interpreting Practicum II	New	New Career-Technical Course: Provides greater flexibility for part-time students to complete program requirements in accordance with the NAD-RID Code of Professional Conduct, established by the National Association of the Deaf and the Registry of Interpreters for the Deaf.	

RESOLUTION 2026-0723-02

COLUMBUS STATE COMMUNITY COLLEGE
BOARD ACTION

DATE: ____________

SUBJECT:

Approval of Bond Resolution.

BACKGROUND INFORMATION:

On October 25, 2019, the Board of Trustees adopted a Resolution of Necessity declaring the need for a bond issue to generate an estimated $300 million for capital improvements of the College's facilities located in Franklin County. On November 21, 2019, the Board of Trustees adopted a Resolution determining to proceed with the issuance of bonds to enable Columbus State to begin implementation of the Franklin County work specified in the Making Central Ohio Stronger: The Columbus State Educational Facilities and Technology Plan, adopted by the Board of Trustees in September 2019, to continue providing high-quality, affordable education for the in-demand jobs of today and tomorrow. The question of issuing the Bonds was submitted to the electors of the Franklin County portion of the College at the election held on March 17, 2020, with the requisite majority of those voting on the issue voting in favor.

In 2020, the College issued $30.0 million in principal amount of Columbus State Community College, Ohio Facilities Construction and Improvement Bonds, Series 2020A (Tax-Exempt), and $120.0 million in principal amount of Columbus State Community College, Ohio Facilities Construction and Improvement Bonds, Series 2020B (Federally Taxable).

In 2024, the College issued $75.0 million in principal amount of Columbus State Community College, Ohio Facilities Construction and Improvement Bonds, Series 2024 (Federally Taxable).

The Bond Resolution establishes parameters within which the College's President and Treasurer can proceed in the issuance of the final $75.0 million in voted authority remaining and include:

- Issuance of Bonds in the principal sum of not to exceed $75,000,000
- The Bonds may be issued in one or more separate series
- Separate series may be issued at the same or different times
- Each series of Bonds may be designated as Tax-Exempt or as Taxable Bonds to provide an overall debt structure upon terms most favorable to the College
- A maximum true all-in interest cost for the Bonds in the aggregate not to exceed six percent (6.0%)
- The maximum maturity of the Bonds is 24 years

Baker Tilly Municipal Advisors LLC have been retained as municipal advisors in connection with the Series 2026 Bonds. The accompanying Bond Resolution has been prepared by Bricker Graydon, bond counsel.

RECOMMENDATION:

That the Board of Trustees adopt the accompanying Bond Resolution providing for the authorization and issuance of Bonds in an amount not to exceed $75,000,000 of Columbus State Community College, Ohio Facilities Construction and Improvement Bonds, Series 2026.

RESOLUTION NO. 2026-0723-02

BOND RESOLUTION

AUTHORIZING THE ISSUANCE OF BONDS IN THE AMOUNT OF NOT TO EXCEED $75,000,000 FOR THE PURPOSE OF ALL OR A PART OF THE COST OF PURCHASING SITES IN FRANKLIN COUNTY; FOR THE ERECTION, FURNISHINGS, AND EQUIPMENT OF BUILDINGS IN FRANKLIN COUNTY, INCLUDING TECHNOLOGY; AND FOR THE ACQUISITION OR CONSTRUCTION OF ANY PROPERTY IN FRANKLIN COUNTY WHICH THE BOARD OF TRUSTEES OF A STATE COMMUNITY COLLEGE IS AUTHORIZED TO ACQUIRE OR CONSTRUCT, INCLUDING RENOVATIONS AND IMPROVEMENTS FOR WORKFORCE DEVELOPMENT AND SAFETY AND SECURITY

M___. _______________________ introduced the following resolution and moved its passage:

WHEREAS, Columbus State Community College, Franklin, Delaware, Madison and Union Counties, Ohio, a state community college district (the "District"), is a political subdivision of the State of Ohio, created and existing under Chapter 3358 of the Ohio Revised Code, and operates Columbus State Community College (the "College"); and

WHEREAS, at the election held on March 17, 2020, on the proposition of issuing bonds of the District in the amount of $300,000,000 for the purpose stated in the title of this Resolution and levying taxes outside the ten-mill limitation to pay the principal of and interest on such bonds, the requisite majority of those voting on the proposition voting in favor thereof; and

WHEREAS, pursuant to such voted authority, the District has issued $30,000,000 principal amount of Columbus State Community College, Ohio Facilities Construction and Improvement Bonds, Series 2020A (Tax-Exempt) and $120,000,000 principal amount of Columbus State Community College, Ohio Facilities Construction and Improvement Bonds, Series 2020B (Federally Taxable), each dated October 8, 2020; and

WHEREAS, also pursuant to such voted authority, the District has issued $75,000,000 principal amount of Columbus State Community College, Ohio Facilities Construction and Improvement Bonds, Series 2024 (Federally Taxable), dated October 22, 2024, leaving $75,000,000 remaining voted authority; and

WHEREAS, it is now deemed necessary to issue and sell not to exceed $75,000,000 of bonds from such remaining voted authority for the purpose described in the title of this Resolution under authority of the general laws of the State of Ohio, including Ohio Revised Code Section 3358.11 and Ohio Revised Code Chapter 133; and

WHEREAS, the Treasurer (the "Treasurer") of the Board of Trustees (the "Board") has certified to this Board that the estimated life of the improvements described in the title of this Resolution that are to be financed with the proceeds of said bonds exceeds five years, and the maximum maturity of such bonds is 24 years.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Columbus State Community College, Franklin, Delaware, Madison and Union Counties, Ohio, a majority of all of the members thereof concurring, that:

Section 1. It is hereby declared necessary to issue bonds of the District for the purpose described in the title of this Resolution in the principal sum of not to exceed $75,000,000, or such lesser amount as shall be determined by the Treasurer and certified to this Board, which bonds shall be designated as "Columbus State Community College, Ohio Facilities Construction and Improvement Bonds, Series 2026," or as otherwise designated by the Treasurer (the "Bonds"). The Bonds may be issued in one or more series as provided herein.

Section 2. The Bonds shall be issued as fully registered bonds in book-entry form only in such denominations as shall be determined by the Treasurer, but not exceeding the principal amount of Bonds maturing on any one date; shall be numbered consecutively from R-1 upward, as determined by the Treasurer provided, however, that any Bonds sold as Capital Appreciation Bonds (as defined below) may be numbered separately; and shall have such final terms as shall be determined by the Treasurer and set forth in the Certificate of Fiscal Officer provided for in Section 4 herein.

Section 3. The Treasurer is hereby authorized and directed to execute on behalf of the District a Certificate of Fiscal Officer Relating to Terms of Bonds (the "Certificate of Fiscal Officer") setting forth the aggregate principal amount and the final terms of the Bonds, which aggregate principal amount and terms, subject to the limitations set forth in this Resolution, shall be as determined by the Treasurer. The Certificate of Fiscal Officer shall indicate the dated date for the Bonds, the dates on which interest on the Bonds is to be paid (the "Interest Payment Dates"), the purchase price for the Bonds (which shall be not less than 97% of the aggregate principal amount thereof), the maturity schedule for the Bonds (provided that the maximum maturity date of the Bonds shall not exceed 24 years), the interest rates for the Bonds (provided that the true interest cost for all Bonds in the aggregate shall not exceed 6.00% per annum), the optional and mandatory redemption provisions, if any, and such other terms not inconsistent with this Resolution as the Treasurer shall deem appropriate.

Section 4. The Bonds shall be issued with interest payable semiannually on each Interest Payment Date until the principal sum is paid or provision has been duly made therefor (the "Current Interest Bonds") or with interest compounded on each Interest Payment Date but payable only at maturity (the "Capital Appreciation Bonds") in such proportions as shall be set forth in the Certificate of Fiscal Officer. Interest shall be calculated on the basis of a 360-day year of twelve 30-day months unless otherwise determined by the Treasurer. Unless otherwise determined by the Treasurer, the Current Interest Bonds shall be in the denominations of $5,000 or any integral multiple thereof, and the Capital Appreciation Bonds shall be in the denominations on the date of their issuance and delivery equal to the principal amount which, when interest is accrued and compounded thereon, beginning on the date of delivery to the Original Purchaser (as defined hereinbelow), and each Interest Payment Date thereafter, will equal $5,000 or any integral multiple thereof at maturity.

Section 5. The Current Interest Bonds shall be subject to optional and mandatory redemption prior to stated maturity as provided in the Certificate of Fiscal Officer. If optional redemption of the Current Interest Bonds at a redemption price exceeding 100% is to take place on any date on which a mandatory redemption of the Current Interest Bonds of the same maturity will take place, the Current Interest Bonds to be redeemed by optional redemption shall be selected by the Bond Registrar (as defined herein below) prior to the selection of the Current Interest Bonds to be redeemed at par on the same date.

When partial redemption is authorized, the Bond Registrar shall select Current Interest Bonds or portions thereof by lot within a maturity in such manner as the Bond Registrar may determine, provided, however, that the portion of any Current Interest Bond so selected shall be in the amount of $5,000 or any integral multiple thereof (unless otherwise determined by the Treasurer).

The notice of the call for redemption of Current Interest Bonds shall identify (i) by designation, letters, numbers or other distinguishing marks, the Current Interest Bonds or portions thereof to be redeemed, (ii) the redemption price to be paid, (iii) the date fixed for redemption, and (iv) the place or places where the amounts due upon redemption are payable. From and after the specified redemption date interest on the Current Interest Bonds (or portions thereof) called for redemption shall cease to accrue. Such notice shall be sent by first class mail at least 30 days prior to the redemption date to each registered holder of the Current Interest Bonds to be redeemed at the address shown in the Bond Register (as defined hereinbelow) on the 15th day preceding the date of mailing. Failure to receive such notice of any defect therein shall not affect the validity of the proceedings for the redemption of any Current Interest Bond.

Section 6. The Bonds shall express upon their faces the purpose for which they are issued and that they are issued pursuant to this Resolution. The Bonds shall be executed by the Chairman of the Board (the "Board Chair"), the President of the College (the "President") and by the Treasurer, or any two of them in their official capacities, provided that either, both or all of their signatures may be a facsimile. No Bond shall be valid or become obligatory for any purpose or shall be entitled to any security or benefit under this Resolution unless and until a certificate of authentication, as printed on the Bond, is signed by the Bond Registrar as authenticating agent. Authentication by the Bond Registrar shall be conclusive evidence that the Bond so authenticated has been duly issued and delivered under this Resolution and is entitled to the security and benefit of this Resolution. The certificate of authentication may be signed by any officer or officers of the Bond Registrar or by such other person acting as an agent of the Bond Registrar as shall be approved by the Treasurer on behalf of the District. It shall not be necessary that the same authorized person sign the certificate of authentication on all of the Bonds.

Section 7. The principal of and interest on the Bonds shall be payable in lawful money of the United States of America without deduction for the services of the Bond Registrar as paying agent. The principal of the Bonds shall be payable upon presentation and surrender of the Bonds at the principal office of the Bond Registrar. Each Bond shall bear interest from the later of the date thereof, or the most recent

Interest Payment Date to which interest has been paid or duly provided for, unless the date of authentication of any Bond is less than 15 days prior to an Interest Payment Date, in which case interest shall accrue from such Interest Payment Date. Interest on any Current Interest Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond is registered, at the close of business on the 15th day next preceding that Interest Payment Date (the "Record Date") (unless such date falls on a non-business day, in which case the Record Date shall be the preceding business day), on the Bond Register at the address appearing therein.

Any interest on any Bond which is payable, but is not punctually paid or provided for, on any Interest Payment Date (herein called "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Record Date by virtue of having been such owner and such Defaulted Interest shall be paid to the registered owner in whose name the Bond is registered at the close of business on a date (the "Special Record Date") to be fixed by the Bond Registrar, such Special Record Date to be not more than 15 nor less than 10 days prior to the date of proposed payment. The Bond Registrar shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each Bondholder, at such Bondholder's address as it appears in the Bond Register, not less than 10 days prior to such Special Record Date, and may, in its discretion, cause a similar notice to be published once in a newspaper in each place where Bonds are payable, but such publication shall not be a condition precedent to the establishment of such Special Record Date.

Subject to the foregoing provisions of this Section, each Bond delivered by the Bond Registrar upon transfer of or in exchange for or in lieu of any other Bond shall carry the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond.

Section 8. The Treasurer is hereby authorized and directed to serve as authenticating agent, bond registrar, transfer agent, and paying agent (collectively, the "Bond Registrar") for the Bonds or to execute on behalf of the Board a Bond Registrar Agreement with such bank or other appropriate financial institution as shall be acceptable to the Treasurer and the Original Purchaser, pursuant to which such bank or financial institution shall agree to serve as Bond Registrar for the Bonds. If at any time the Bond Registrar shall be unable or unwilling to serve as such, or the Treasurer in such officer's discretion shall determine that it would be in the best interest of the District for such functions to be performed by another party, the Treasurer may, and is hereby authorized and directed to, enter into an agreement with a national banking association or other appropriate institution experienced in providing such services, to perform the services required of the Bond Registrar hereunder. Each such successor Bond Registrar shall promptly advise all bondholders of the change in identity and new address of the Bond Registrar. So long as any of the Bonds remain outstanding, the District shall cause to be maintained and kept by the Bond Registrar, at the office of the Bond Registrar, all books and records necessary for the registration, exchange and transfer of Bonds as provided in this Section (the "Bond Register"). Subject to the provisions hereof, the person in whose name any Bond shall be registered on the Bond Register shall be regarded as the absolute owner thereof for all purposes. Payment of or on account of the principal of and interest on any Bond shall be made only to or upon the order of that person. Neither the District nor the Bond Registrar shall be affected by any notice to the contrary, but the registration may be changed as herein provided. All payments shall be valid and effectual to satisfy and discharge the liability upon the Bonds, including the interest thereon, to the extent of the amount or amounts so paid.

Any Bond, upon presentation and surrender at the office of the Bond Registrar, together with a request for exchange signed by the registered owner or by a person authorized by the owner to do so by a power of attorney in a form satisfactory to the Bond Registrar, may be exchanged for Bonds of the same form and of any authorized denomination or denominations equal in the aggregate to the unmatured principal amount of the Bonds surrendered, and bearing interest at the same rate and maturing on the same date.

A Bond may be transferred only on the Bond Register upon presentation and surrender thereof at the office of the Bond Registrar, together with an assignment executed by the registered owner or by a person authorized by the owner to do so by a power of attorney in a form satisfactory to the Bond Registrar. Upon that transfer, the Bond Registrar shall complete, authenticate and deliver a new Bond or Bonds of any authorized denomination or denominations equal in the aggregate to the unmatured principal amount of the Bonds surrendered, and bearing interest at the same rate and maturing on the same date.

The District and the Bond Registrar shall not be required to transfer or exchange (i) any Bond during a period beginning at the opening of business 15 days before the day of mailing of a notice of redemption of Bonds, and ending at the close of business on the day of such mailing, or (ii) any Bonds selected for redemption, in whole or in part, following the date of such mailing.

In all cases in which Bonds are exchanged or transferred hereunder, the District shall cause to be executed and the Bond Registrar shall authenticate and deliver Bonds in accordance with the provisions of this Resolution. The exchange or transfer shall be without charge to the owner; except that the District and the Bond Registrar may make a charge sufficient to reimburse them for any tax or other governmental charge required to be paid with respect to the exchange or transfer. The District or the Bond Registrar may require that those charges, if any, be paid before it begins the procedure for the exchange or transfer of the Bonds. All Bonds issued upon any transfer or exchange shall be the valid obligations of the District, evidencing the same debt, and entitled to the same benefits under this Resolution, as the Bonds surrendered upon that transfer or exchange.

Section 9. For purposes of this Resolution, the following terms shall have the following meanings:

"Book-entry form" or "book-entry system" means a form or system under which (i) the beneficial right to payment of principal of and interest on the Bonds may be transferred only through a book entry and (ii) physical Bonds in fully registered form are issued only to a Depository or its nominee as registered owner, with the Bonds "immobilized" in the custody of the Depository, and the book entry is the record that identifies the owners of beneficial interests in those Bonds.

"Depository" means any securities depository that is a clearing agency under federal law operating and maintaining, together with its participants, a book-entry system to record beneficial ownership of Bonds and to effect transfers of Bonds in book-entry form, and includes The Depository Trust Company (a limited purpose trust company), New York, New York.

All or any portion of the Bonds may be initially issued to a Depository for use in a book-entry system, and the provisions of this Section shall apply, notwithstanding any other provision of this Resolution: (i) there shall be a single Bond of each maturity; (ii) those Bonds shall be registered in the name of the Depository or its nominee, as registered owner, and immobilized in the custody of the Depository; (iii) the beneficial owners in book-entry form shall have no right to receive Bonds in the form of physical securities or certificates; (iv) ownership of beneficial interests in any Bonds in book-entry form shall be shown by book entry on the system maintained and operated by the Depository, and transfers of the ownership of beneficial interests shall be made only by the Depository and by book entry; and (v) the Bonds as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further action by the District. Bond service charges on Bonds in book-entry form registered in the name of a Depository or its nominee shall be payable in same day funds delivered to the Depository or its authorized representative (i) in the case of interest, on each Interest Payment Date, and (ii) in all other cases, upon presentation and surrender of Bonds as provided in this Resolution.

The Bond Registrar may, with the approval of the District, enter into an agreement with the beneficial owner or registered owner of any Bond in the custody of a Depository providing for making all payments to that owner of principal and interest on that Bond or any portion thereof (other than any payment of the entire unpaid principal amount thereof) at a place and in a manner (including wire transfer of federal funds) other than as provided above in this Resolution, without prior presentation or surrender of the Bond, upon any conditions which shall be satisfactory to the Bond Registrar and the District. That payment in any event shall be made to the person who is the registered owner of that Bond on the date that principal is due, or, with respect to the payment of interest, as of the applicable date agreed upon as the case may be. The Bond Registrar shall furnish a copy of each of those agreements, certified to be correct by the Bond Registrar, to other paying agents for Bonds and to the District. Any payment of principal or interest pursuant to such an agreement shall constitute payment thereof pursuant to, and for all purposes of, this Resolution.

If requested, the Treasurer, the Board Chair, the President, or any other officer of this Board is authorized and directed to execute, acknowledge and deliver, in the name of and on behalf of the District, an agreement among the District, the Bond Registrar and a Depository to be delivered in connection with the issuance of the Bonds to such Depository for use in a book-entry system.

The District may decide to discontinue use of the book-entry system through the Depository. In that event, Bond certificates will be printed and delivered to the Depository.

If any Depository determines not to continue to act as the Depository for the Bonds for use in a book-entry system, the District and the Bond Registrar may attempt to establish a securities depository/book-entry relationship with another qualified Depository under this Resolution. If the District and the Bond Registrar do not or are unable to do so, the District and the Bond Registrar, after the Bond Registrar has made provision for notification of the beneficial owners by the then Depository, shall permit withdrawal of the Bonds from the Depository and authenticate and deliver bond certificates in fully registered form to the assigns of the Depository or its nominee, all at the cost and expense (including costs of printing and delivering definitive Bonds), if the event is not the result of action or inaction by the District or the Bond Registrar, of those persons requesting such issuance.

<u>Section 10.</u> There shall be and is hereby levied annually on all the taxable property in the Franklin County portion of the District, in addition to all other taxes and outside the ten mill limitation, a direct tax (the "Debt Service Levy") for each year during which any of the Bonds are outstanding for the purpose of providing, and in an amount which is sufficient to provide, funds to pay interest upon the Bonds as and when the same falls due and to provide a fund for the repayment of the principal of the Bonds at maturity or upon redemption. The Debt Service Levy shall not be less than the interest and sinking fund tax required by Article XII, Section 11 of the Ohio Constitution.

<u>Section 11.</u> The Debt Service Levy shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner, and at the same time that taxes for general purposes for each of such years are certified, extended and collected. The Debt Service Levy shall be placed before and in preference to all other items and for the full amount thereof. The funds derived from the Debt Service Levy shall be placed in a separate and distinct fund, which shall be irrevocably pledged for the payment of the premium, if any, and interest on and principal of the Bonds when and as the same fall due. Notwithstanding the foregoing, if the District determines that funds will be available from other sources for the payment of the Bonds in any year, the amount of the Debt Service Levy for such year shall be reduced by the amount of funds which will be so available, and the District shall appropriate such funds to the payment of the Bonds in accordance with law.

Section 12. The Bonds shall be sold to such purchaser or purchasers as the Treasurer shall designate in the Certificate of Fiscal Officer (collectively, the "Original Purchaser") at the purchase price set forth in the Certificate of Fiscal Officer, plus interest accrued to the date of delivery of the Bonds to the Original Purchaser. The Treasurer, Board Chair, the President, or any of them individually, are authorized and directed to execute on behalf of the Board a Bond Purchase Agreement with the Original Purchaser, setting forth the conditions under which the Bonds are to be sold and delivered, which agreement shall be in such form, not inconsistent with the terms of this Resolution, as the Treasurer shall determine.

The proceeds from the sale of the Bonds, except the premium and accrued interest thereon, shall be used for the purpose aforesaid and for no other purpose. Any accrued interest received from such sale shall be transferred to the bond retirement fund to be applied to the payment of the principal of and interest on the Bonds, or other obligations of the District, as permitted by law. Any premium from the sale of the Bonds may be used to pay the financing costs of the Bonds within the meaning of Ohio Revised Code Section 133.01(K) or be deposited into the bond retirement fund.

Section 13. Notwithstanding anything herein to the contrary, the Bonds may be issued in one or more separate series, each bearing a distinctive designation, provided that each Bond of each series, and the Bonds of all series in the aggregate, must satisfy the requirements and comply with the restrictions of this Resolution. Separate series of Bonds may be issued at the same or different times and so may have different dates of issuance. The Bonds of each series shall be designated as provided in the applicable Certificate of Fiscal Officer. A separate Certificate of Fiscal Officer may be delivered for each series, and each reference in this Resolution to the Certificate of Fiscal Officer shall refer to each and all such Certificates of Fiscal Officer. A separate Bond Purchase Agreement and Continuing Disclosure Agreement may be entered into for each series, and each reference in this Resolution to the Bond Purchase Agreement or to the Continuing Disclosure Agreement shall refer to each and all such Bond Purchase Agreements or Continuing Disclosure Agreements, respectively. A separate Official Statement may be prepared for each series, and each reference in this Resolution to the Official Statement shall refer to each and all such Official Statements.

Section 14. If any of the Bonds are issued on a tax-exempt basis, with regard to such Bonds the Board hereby covenants that it will comply with the requirements of all existing and future laws which must be satisfied in order that interest on such Bonds is and will continue to be excluded from gross income for federal income tax purposes, including without limitation restrictions on the use of the property financed with the proceeds of such Bonds so that such Bonds will not constitute "private activity bonds" within the meaning of Section 141 of the Internal Revenue Code of 1986, as amended (the "Code"). The Board further covenants that it will restrict the use of the proceeds of such Bonds in such manner and to such extent, if any, as may be necessary, after taking into account reasonable expectations at the time such Bonds are issued, so that they will not constitute arbitrage bonds under Section 148 of the Code and the regulations prescribed thereunder (the "Regulations").

The Treasurer, or any other officer of this Board, is hereby authorized and directed (a) to make or effect any election, selection, designation, choice, consent, approval or waiver on behalf of the Board with respect to such Bonds as permitted or required to be made or given under the federal income tax laws, for the purpose of assuring, enhancing or protecting favorable tax treatment or the status of such Bonds or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing any rebate amount or any payment of penalties, or making any payments of special amounts in lieu of making computations to determine, or paying, any excess earnings as rebate, or obviating those amounts or payments, as determined by the Treasurer, which action shall be in writing and signed by the Treasurer, or any other officer of this Board, on behalf of the Board; (b) to take any and all actions, make or obtain calculations, and make or give reports, covenants and certifications of and on behalf of the Board as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of such

Bonds; and (c) to give an appropriate certificate on behalf of the Board, for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances, and reasonable expectations of the Board pertaining to Section 148 and the Regulations, and the representations, warranties and covenants of the Board regarding compliance by the Board with Sections 141 through 150 of the Code and the Regulations.

The Treasurer shall keep and maintain adequate records pertaining to the use and investment of all proceeds of such Bonds sufficient to permit, to the maximum extent possible and presently foreseeable, the District to comply with any federal law or regulation now or hereafter having applicability to such Bonds that relates to the use of such proceeds, which limits the amount of bond proceeds which may be invested on an unrestricted yield or requires the District to rebate arbitrage profits to the United States Department of the Treasury. The Treasurer is hereby authorized and directed to file such reports with, and rebate arbitrage profits to, the United States Department of the Treasury, to the extent that any federal law or regulation having applicability to such Bonds requires any such reports or rebates.

<u>Section 15.</u> The Treasurer is authorized to make appropriate arrangements, if the Treasurer deems it in the best interest of the District, for the issuance of a municipal bond insurance policy with respect to all or any portion of the Bonds, including executing and delivering a commitment therefor and certificates and other documents in connection therewith. All additional provisions required to be authorized by this Board for the issuance of a municipal bond insurance policy shall be contained in the Certificate of Fiscal Officer.

<u>Section 16.</u> The Treasurer is authorized to seek from the Chancellor of Higher Education for the State of Ohio any approval that the Treasurer shall deem necessary or appropriate in connection with the issuance of Bonds, including, but not limited to, qualification for the provision of withholding and deposit of funds otherwise due the District in respect of its allocated state share of instruction for the payment of principal of, interest and premium, if any, on the Bonds pursuant to Ohio Revised Code Section 3333.59 and, further, that the Treasurer is authorized to supply any information to the Ohio Department of Higher Education, make and file any application to further or accomplish the purposes contemplated in this paragraph.

<u>Section 17.</u> The distribution of an Official Statement of the District, in preliminary and final form, relating to the original issuance of the Bonds is hereby authorized if the Treasurer determines that it is necessary or advisable to prepare and distribute an Official Statement in connection with the original issuance of the Bonds. If the Treasurer so determines, then the Treasurer, the Board Chair and President are hereby authorized and directed to negotiate, prepare and execute, on behalf of the District and in their official capacity, the Official Statement and any supplements thereto as so executed in connection with the original issuance of the Bonds, and they are authorized and directed to advise the Original Purchaser in writing regarding limitations on the use of the Official Statement and any supplements thereto for purposes of marketing or reoffering the Bonds as they deem necessary or appropriate to protect the interests of the District. The Treasurer, the Board Chair and the President are each authorized to execute and deliver, on behalf of the District and in their official capacities, such certificates in connection with the accuracy of an Official Statement, in either preliminary or final form, and any supplements thereto as may, in their judgment, be necessary or appropriate.

<u>Section 18.</u> The Treasurer is hereby authorized to obtain or update the rating or ratings on the Bonds and the District is hereby authorized if the Treasurer determines that it is necessary or advisable in connection with the original issuance of the Bonds. If the Treasurer so determines, then the Treasurer and this Board are hereby authorized and directed to take all steps necessary to obtain such rating or ratings.

<u>Section 19.</u> The officer having charge of the minutes of the Board and any other officers of the Board, or any of them individually, are hereby authorized and directed to prepare and certify a true transcript

of proceedings pertaining to the Bonds and to furnish a copy of such transcript to the Original Purchaser. Such transcript shall include certified copies of all proceedings and records of the Board relating to the power and authority of the District to issue the Bonds and certificates as to matters within their knowledge or as shown by the books and records under their custody and control, including but not limited to a general certificate of the Treasurer and a no-litigation certificate of the Board Chair and the Treasurer, and such certified copies and certificates shall be deemed representations of the District as to the facts stated therein. Except for the procedure for authenticating the Bonds set forth in Section 6 herein, documents (including this Resolution) executed, scanned and transmitted electronically and electronic and digital signatures shall be deemed original signatures for said transcript of the Bonds, for the purposes of this Resolution, and for all matters related thereto, with any such scanned, electronic, and digital signatures having the same legal effect as original signatures.

The Treasurer and the Board Chair are hereby authorized and directed to take such action (including, but not limited to, hiring such other professionals and consultants as may be needed to facilitate the issuance of the Bonds) and to execute and deliver, on behalf of the Board, such additional instruments, agreements, certificates, and other documents as may be in their discretion necessary or appropriate in order to carry out the intent of this Resolution. Such documents shall be in the form not substantially inconsistent with the terms of this Resolution, as they in their discretion shall deem necessary or appropriate.

<u>Section 20.</u> It is hereby found and determined that all acts, conditions and things necessary to be done precedent to and in the issuing of the Bonds in order to make them legal, valid and binding obligations of the District have happened, been done and been performed in regular and due form as required by law; that the full faith, credit and revenue of the District are hereby irrevocably pledged for the prompt payment of the principal and interest thereof at maturity; and that no limitation of indebtedness or taxation, either statutory or constitutional, has been exceeded in issuing the Bonds.

<u>Section 21.</u> It is hereby found and determined that all formal actions of the Board concerning and relating to the passage of this Resolution were taken in an open meeting of the Board, and that all deliberations of the Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

<u>Section 22.</u> The Treasurer is hereby directed to forward certified copies of this Resolution to the County Auditor of Franklin County, Ohio.

M___. ________________________ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Voting Aye: ____

Voting Nay: ____

Passed: July 23, 2026

BOARD OF TRUSTEES
COLUMBUS STATE COMMUNITY COLLEGE
FRANKLIN, DELAWARE, MADISON AND
UNION COUNTIES, OHIO

Attest: __________________________________
Secretary

By: ____
Board Chair

CERTIFICATE

The undersigned Secretary of the Board of Trustees of the Columbus State Community College, Franklin, Delaware, Madison and Union Counties, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Trustees of said College District on July 23, 2026, and that a true copy thereof was certified to the County Auditor of Franklin County, Ohio.

____
Secretary, Board of Trustees
Columbus State Community College
Franklin, Delaware, Madison and Union Counties, Ohio

CERTIFICATE OF ESTIMATED LIFE AND MAXIMUM MATURITY

To: Board of Trustees
Columbus State Community College
Franklin, Delaware, Madison and Union Counties, Ohio

The undersigned Treasurer of the Board of Trustees of the Columbus State Community College, Franklin, Delaware, Madison and Union Counties, Ohio, a state community college district (the "District"), as the fiscal officer of the District, hereby certifies as follows:

1. The estimated life of the improvements described as follows exceeds five years:

   all or a part of the cost of purchasing sites in Franklin County; for the erection, furnishings, and equipment of buildings in Franklin County, including technology; and for the acquisition or construction of any property in Franklin County which the board of trustees of a state community college is authorized to acquire or construct, including renovations and improvements for workforce development and safety and security

2. The maximum maturity of the bonds proposed to be issued to pay the cost of such permanent improvements, calculated in accordance with Ohio Revised Code Section 133.20, is 24 years.

Dated: July 6, 2026

Signed by:
Matthew L. Stiffler
B86B5ED69A85471

Treasurer, Board of Trustees
Columbus State Community College
Franklin, Delaware, Madison and Union Counties, Ohio

COLUMBUS STATE COMMUNITY COLLEGE
BOARD ACTION

DATE: _______________

SUBJECT:

Property Transfer – Tax parcels 010-347251-00, 010-048939-00, 010-0022580-00 and 010-043498-00 to Columbus State Community Partners

BACKGROUND INFORMATION:

Columbus State Community Partners ("CSCP") was established to advance, encourage, and promote real estate development initiatives that support the mission of Columbus State Community College ("the College").

In January 2024, the Board approved a master lease between the College and CSCP to enable CSCP to partner on redevelopment opportunities on the block bordered by E. Spring Street, Cleveland Avenue, E. Long Street and N. Grant Avenues. Since then, CSCP has established a joint venture with Woda Cooper Companies to develop a privately financed and owned affordable housing project known as Opportunity Pointe.

With the realization of this project, the College is now seeking to transfer ownership of three College-owned properties on Grant Avenue (tax parcels 010-347251-00, 010-048939-00, 010-0022580-00 and 010-043498-00) to CSCP. These properties include the College's shipping, receiving and storage functions, which are being relocated to 408 N. 6th Street – an ideal location and size for these operations. In May 2026, the Board approved the transfer of the three other parcels associated with this housing project that had been included in the master lease.

Pursuant to Ohio Revised Code Section 3358.08, the College is authorized to transfer real property to support redevelopment opportunities in partnership with CSCP near the downtown campus.

Transfer of these parcels will provide CSCP with the flexibility necessary to pursue this redevelopment opportunity and advance a project expected to deliver substantial long-term benefits to Columbus State students and the broader community served by the College.

RECOMMENDATION:

That the Board of Trustees approves the transfer of tax parcels 010-347251-00, 010-048939-

00, 010-0022580-00 and 010-043498- in Columbus, Ohio to Columbus State Community Partners, authorizes the President to execute all necessary documents.

COLUMBUS STATE COMMUNITY COLLEGE
BOARD ACTION

DATE: ______________

SUBJECT:

Capital Project Report

BACKGROUND INFORMATION

The Board of Trustees approved revisions to Policy 9-02 on Nov. 21, 2024, that delegate authority to the College to approve and administer capital projects that have total estimated project budgets below $4 million.

To provide the Board with continued visibility about capital projects, the College has prepared the attached summary report that details the status of both projects within board purview ($4 million or more) and within the College's delegated authority (below $4 million). This summary report will be provided on an ongoing basis.

FOR INFORMATION ONLY

Columbus State
Community College

Capital Project Report

July 2026

Summary – Current Projects of $4M or More

Project Name	Facility Opening / Project Completion	Total Project Budget	Funding Source	Project Risk Status	Key Project Updates
OhioHealth Hall	Prior to Autumn 2027 Semester	$66.5M	Bond		Temporary power relocation completed. Final steel erection complete. Concrete pour continues. Permanent power design pending approval.
Columbus State YMCA Columbus State Community Partners (CSCP)	Autumn 2028	$39M	$32M Student Fees. $3M Bond. $4M Private (YMCA)		Development Services Agreement between CSCP and CSCC, and authorization of a Management and Operating Agreement between the YMCA of Central Ohio and AE and Construction Management contracts being negotiated. Schematic design in progress
Franklin Hall Renovations	Prior to Spring 2027 Semester	$31.5M	$12.5 Bond $19 State		Interior finishes proceeding. Exterior glazing in process. Roofing projected to complete in July. Major mechanical equipment slated for early August install. Percent For Art artist contract complete.
Automotive Technology Center	Autumn 2028	$27.2M	Bond		Finalizing schematic design floor plans, site plan and overall exterior designs. Schematic design package is due to CSCC, and will be submitted to the Construction Manager for estimates, Summer 2026
	Projects Over $4M Total	$164.2M			

Summary – Current Projects Under $4M (1 of 3)

COLUMBUS STATE COMMUNITY COLLEGE

Project Name	Facility Opening / Project Completion	Total Project Budget	Funding Source	Project Risk Status	Key Project Updates	Approvals since previous Board meeting
Campus Switchgear Replacement	Autumn 2026	$3.55M	Bond		Transformer enabling const. work continues. Transformer replacements in progress and will continue through Autumn 2026. Panel replacements in progress.	Project Budget Increase of $878,822.66 approval executed by Dr. Harrison on 06/17/2026. New total is now $3.6M.
Nestor Hall Building Envelope Repairs	Autumn 2027	$2.55M	Design= Bond / Const. = State		AE under contract. Construction Documents in Progress. Bidding Autumn 2026.	.
Nestor Hall Roof Replacement	Autumn 2027	$2.5M	Design= Bond / Const. = State		Design team under contract. Design in progress. Bidding Autumn 2026.	
408 N. 6th Street – OP Gallo Replacement (Opportunity Pointe Enabling)	Autumn 2026	$2.13	Bond		Interim relocation to Spring St. garage completed late May. Renovation bidding underway.	
Center for Technology and Learning / Vet Tech Roof	Summer 2027	$1.5M	State		Scope development	
Workforce Development Annex Renovation for HR	Summer 2027	$1.22	Bond		AE selected. Design underway.	
Center for Technology and Learning Chiller Replacement	March 2027	$1.2M	Board Reserves		Design	Project Budget of $1.2M approval executed by Dr. Harrison on 06/26/2026.

Summary – Current Projects Under $4M (2 of 3)

COLUMBUS STATE COMMUNITY COLLEGE

Project Name	Facility Opening / Project Completion	Total Project Budget	Funding Source	Project Risk Status	Key Project Updates	Approvals since previous Board meeting
The Innovation Hub Columbus State Community Partners (CSCP)	Autumn 2027	$1M	Bond		Authorization of development. agreement between CSCP and CSCC. approved at March BoT mtg. Site work has started.	
Davidson Hall Boiler and Pump replacements	Autumn 2027	$1M	$98K Bond Balance State		Pricing completed. Procurement decisions early July. Design / Bidding early Winter 2027.	
Delaware Admin. Bldg. Deferred Maintenance	Autumn 2027	$900K	State		Scope development	
Center for Technology and Learning / Vet Tech Elevator	Summer 2025	$650K	State		Scope development	
Rhodes & Madison Halls Fire Alarm Upgrade	January 2027	$500K	State		Contractor bidding in process..	
Center for Workforce Development Boiler / Chiller Replacement	Autumn 2029	$380K	Design= Bond / Const. = State		Engineer Procurement	Project Budget of $380,000 approval executed by Dr. Harrison on 06/30/2026.
Moeller Hall Furniture Upgrade	August 2026	$163K	State		Procurement complete. Installation pending delivery, expected late July.	
Aquinas 026 Dean's Suite Reconfiguration	October 2026	$132K	Bond		Design complete. Permitting in process. Demolition has begun.	

Summary – Current Projects Under $4M (3 of 3)

Columbus State Community College

Project Name	Facility Opening / Project Completion	Total Project Budget	Funding Source	Project Risk Status	Key Project Updates	Approvals since previous Board meeting
Union Hall Chiller Roof Replacement	Summer 2026	$123K	Bond		Construction complete. Working through final punch and close out.	
Eibling 302 Dean's Suite Reconfiguration	August 2026	$81K	State		Design complete, in process of obtaining permits and relocating EB 302 current occupants to EB 4th Floor	
Aquinas Hall 231-234 Advising Center	May 2026	$65K	Plant Funds		Completed	
Eibling 125B Suite Minor Reno for IT Equipment Room	July 2026	$33K	Plant Funds		Construction phase.	
Delaware Hall (Brown Hall) Exterior Signage Changeover	Autumn 2026	TBD	Plant funds		Design / Pricing	
	Projects Under $4M Total	$19.7M				

COLUMBUS STATE COMMUNITY COLLEGE
BOARD ACTION

DATE: ______________

SUBJECT:

Financial Statements as of and for the Ten Months Ended May 31, 2026.

BACKGROUND INFORMATION:

Columbus State Community College policy requires that monthly the President provide each Board of Trustees member a copy of the college's financial statements.

FOR INFORMATION ONLY:

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COLUMBUS STATE
COMMUNITY COLLEGE

July 1, 2026

TO: Dr. David T. Harrison, President

FROM: Matthew L. Stiffler, Vice President | Chief Financial Officer | Treasurer
Amy D. Hall, Controller

SUBJECT: Financial Statements as of May 31, 2026

Attached are the financial statements of the Columbus State Community College District and the Foundation for the ten-month period ended May 31, 2026.

1. **General Fund** (Exhibit B)

Revenues. Revenues reported through May are 8.7% ($14.0M) above last year with tuition accounting for almost $8.1M (10.0%) of the increase and State Subsidy accounting for $3.9M (5.4%).

The FY26 revised budget for State Subsidy (State Share of Instruction or SSI) is based on the Ohio Department of Higher Education's (ODHE) final allocation for Columbus State, which ultimately landed $4.3M (5.5%) higher than last year, primarily due to the reallocation of subsidy resulting from the closure of Eastern Gateway Community College. The College's Subsidy for FY26 will be $417K greater than what was projected in the original budget. FY26 is the first year that the new post-secondary employment outcomes (PSEO) component was factored into the SSI formula.

The FY26 year-end revenue projections reflect Autumn 2025 enrollment being 6.9% higher than last year and Spring 2026 enrollment being 5.3% over Spring 2025. Summer 2026 enrollment projections are preliminary based on current trends.

Term	Budgeted Credit Hours	Actual Credit Hours*	Budget to Actual Increase/ Decrease	Prior Year FTEs	Current Year FTEs*	% Variance
Summer 2025**	37,743	37,027	-1.9%	4,872	5,366	10.2%
Autumn 2025	232,105	227,451	-2.0%	14,185	15,163	6.9%
Spring 2026	217,609	209,169	-3.9%	13,239	13,945	5.3%
Summer 2026**	41,201	43,901	6.6%	5,366	5,420	1.0%

*Summer 2025 and Autumn 2025 credit hours and FTEs are Census Day numbers provided by the Ohio Department of Higher Education (ODHE). Spring 2026 and Summer 2026 credit hours and FTEs are estimates provided by the Resource Planning & Analysis (RPA) Office based on current trends.

** Summer semester 2025 straddles both FY25 and FY26, with 46% of the revenue attributed to FY26. Likewise, Summer semester 2026 straddles both FY26 and FY27, with 54% of the revenue attributed to FY26.

Expenses and Transfers. Expenses reported through May are 6.2% ($9.3M) higher than the same period last year. Notable increases in spending occurred within Instructional and Departmental Research, $6.1M or 8% above the same period last year, which is attributed to higher enrollment as well as compensation rate adjustments.

Year-end expense projections (column G, row 21) assume underspending due primarily to vacancy savings throughout the fiscal year.

2. **Auxiliary Fund** (Exhibit D)

Bookstore revenues are up $510K, or 5.7% compared to the same period last year, with new and used textbooks sales significantly lower but Inclusive Access, computers and electronics, and clothing substantially higher. Gross margin increased by $123K, or 6.0%. Parking revenue is down $67K, or 5.9%, as of May 2026. Food Service revenue increased by $13K. Overall, Auxiliary expenses are up $152K, or 8.5% compared to last year.

3. **Foundation** (Exhibits F and G)

Contributions can vary significantly from year to year and are down $4.2M, or 41.2%, from last year, due primarily to a $1.5M pledge from the Osteopathic Heritage Foundation in August 2024, and a $5M pledge from Bloomberg in September 2024. While still down significantly from last year, the Foundation did receive a $1M pledge in December 2025 for the Healthcare Equipment Fund and a $1.65M pledge in March for a transfer center, that will allow the College to meet the needs of Buckeye Bridge and other transfer pathways in the coming years. Investment earnings, excluding the Mitchell Hall and OhioHealth endowment portfolios, increased $555K compared with last year. Investment earnings for all portfolios increased $2.3M, or 83.6% from last May. Operating expenses increased $100K, 28.0%, compared to the prior year, due to increased Staff Expense and Cultivation.

4. **Investments**

As of May 31, 2026, the College's investment portfolio remained invested in accordance with its investment policy, with 22.81% invested in STAR Ohio and other money markets, and the balance in various federal agencies, municipal bonds, and treasury notes. Of the $5.28M gain from net interest income reported on Exhibit B, $810K represents net unrealized loss and $6.09M represents realized income, which included interest from tax collections. Several investment funds were established to invest the proceeds from the $150M bonds issued in October 2020, the $75M bonds issued in October 2024, and proceeds from Franklin County tax collections designated for debt service related to the College's first-ever voted bond issue. Earnings on bond proceeds are not included in the $5.28M gain reported on Exhibit B.

COLUMBUS STATE COMMUNITY COLLEGE
BALANCE SHEET AT MAY 31, 2026
With Comparative Figures at May 31, 2025

EXHIBIT A

Assets	May 31, 2026	May 31, 2025	
Current Funds			(1)
Unrestricted			(2)
Educational and general			(3)
Cash	$ 12,162,124	$ 4,993,379	(4)
Investments (including money markets			(5)
at cost and treasury bills and agency			(6)
discount notes at market - (note 1)	124,786,412	133,379,831	(7)
Accounts receivable, net of allowance			(8)
for doubtful accounts	16,121,505	14,162,861	(9)
Interfund transfers	6,915,898	-	(10)
Interest receivable	-	-	(11)
Prepaid expense	1,247,753	2,136,586	(12)
Other Assets	66,282	69,145	(13)
Total educational & general	$ 161,299,974	$ 154,741,802	(14)
Auxiliary enterprise			
Cash	$ 6,395,810	$ 5,103,676	(15)
Investments	16,726,610	14,173,155	(16)
Accounts receivable	845,047	875,094	(17)
Inventories, at cost as defined (note 2)	1,396,985	942,316	(18)
Other Assets	-	70,178	(19)
Due from grant funds	-	-	(20)
Total auxiliary enterprise	25,364,451	21,164,417	(21)
Total unrestricted	$ 186,664,426	$ 175,906,219	(22)
Total current funds	$ 186,664,426	$ 175,906,219	(23)
	[A]	[B]	

Liabilities and Fund Balance	May 31, 2026	May 31, 2025	
Current Funds			(1)
Unrestricted			(2)
Educational and general			(3)
Accounts payable	$ 34,322,983	$ 25,473,715	(4)
Deferred income			(5)
Student tuition	13,298,756	11,495,688	(6)
Lab fees and credit bank	315,764	260,878	(7)
Interfund transfers	-	135,610	(8)
			(9)
Fund balances (Exhibit C):			(10)
Allocated	72,073,267	66,532,373	(11)
Unallocated	41,289,204	50,843,538	(12)
Total fund balances	113,362,471	117,375,911	(13)
Total educational & general	$ 161,299,974	$ 154,741,802	(14)
Auxiliary enterprise			
Accounts payable	$ 674,886	$ 38,234	(15)
Interfund transfers	3,728,592	2,372,241	(16)
Fund balances (Exhibit D):			(17)
Allocated	171,740	128,535	(18)
Unallocated	20,789,233	18,625,407	(19)
Total fund balances	20,960,973	18,753,942	(20)
Total auxiliary enterprise	25,364,451	21,164,417	(21)
Total unrestricted	$ 186,664,426	$ 175,906,219	(22)
Total current funds	$ 186,664,426	$ 175,906,219	(23)
	[C]	[D]	

(See accompanying summary of significant accounting policies and notes to financial statements)

(Continued)

COLUMBUS STATE COMMUNITY COLLEGE
BALANCE SHEET AT MAY 31, 2026
With Comparative Figures at May 31, 2025

EXHIBIT A
(Continued)

Assets	May 31, 2026	May 31, 2025	
Plant funds			(1)
Unexpended			(2)
State appropriations receivable	$ -	$ -	(3)
Capital Improvement Fund	1,849,663	1,775,050	(4)
Total unexpended	1,849,663	1,775,050	(5)
Cash from Bond Proceeds	8,447,438	3,402,192	(6)
Investments	197,103,499	224,961,046	(7)
Deposit with trustees/Bond Retirement Fund	2,957,738	3,297,729	(8)
Interfund transfers	-	-	(9)
Land	31,103,333	31,103,333	(10)
Improvements other than buildings	16,409,050	16,598,330	(11)
Buildings	253,609,326	235,892,008	(12)
Movable equipment, furniture			(13)
and library books	79,220,571	69,237,435	(14)
Construction-in-progress	38,118,399	33,090,107	(15)
Leased Assets	11,524,448	6,668,342	(16)
Noncurrent Intangible Assets	12,089,392	10,693,965	(17)
Other Assets	28,281	28,281	(18)
Less: accumulated depreciation	(188,599,613)	(180,047,819)	(19)
Total investment in plant	462,011,861	$ 454,924,949	(20)
Total plant funds	$ 463,861,524	456,699,999	(21)
	[A]	[B]	

Liabilities and Fund Balance	May 31, 2026	May 31, 2025	
Plant funds			(1)
Unexpended			(2)
Fund balances			(3)
Restricted	$ 1,849,663	$ 1,775,050	(4)
Total unexpended	1,849,663	1,775,050	(5)
			(6)
			(7)
Investment in plant:			(8)
			(9)
Interfund transfers	14,937,795	7,501,550	(10)
Interest payable	-	-	(11)
Subscription Liability	9,551,280	8,994,872	(12)
Accounts payable	377,597	468,039	(13)
Bonds payable	181,240,227	200,159,271	(14)
Leased Liabilities	12,002,314	7,266,107	(15)
			(16)
			(17)
Net investment in plant	243,902,649	230,535,109	(18)
			(19)
Total investment in plant	462,011,861	454,924,949	(20)
Total plant funds	$ 463,861,524	$ 456,699,999	(21)
	[C]	[D]	

(See accompanying summary of significant accounting policies and notes to financial statements)

COLUMBUS STATE COMMUNITY COLLEGE
OPERATIONAL BUDGET COMPARISON
FOR THE ELEVEN MONTHS ENDED MAY 31, 2026
With Comparative Figures at May 31, 2025

EXHIBIT B

	FY 26			FY 25			FY 26 Projected Year End		FY 25 Audited Year End		
	Revised Budget as approved January 2026	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	Revised Budget as approved January 2025	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	FY 26 Projected Year End	Projected % of Budget	FY 25 Audited Year End	Projected % of Budget	
Revenues											
Appropriations											
Subsidy	$ 83,028,647	$ 76,335,392	91.94%	$ 79,001,586	$ 72,433,071	91.69%	$ 83,328,266	100.36%	$ 79,001,586	100.00%	(1)
	83,028,647	76,335,392	91.94%	79,001,586	72,433,071	91.69%	83,328,266	100.36%	79,001,586	100.00%	(2)
Student											
Tuition	91,788,534	89,498,984	97.51%	82,939,565	81,371,065	98.11%	92,688,218	100.98%	84,037,643	101.32%	(3)
Fees	4,395,557	4,403,002	100.17%	3,916,638	4,051,393	103.44%	4,375,878	99.55%	4,131,172	105.48%	(4)
Special Courses	2,368,651	2,399,593	101.31%	2,278,300	2,236,894	98.18%	2,671,496	112.79%	2,294,302	100.70%	(5)
	98,552,742	96,301,579	97.72%	89,134,503	87,659,352	98.35%	99,735,592	101.20%	90,463,117	101.49%	(6)
Contracted Services											
Net	877,299	1,000,673	114.06%	1,020,524	637,003	62.42%	1,001,604	114.17%	791,250	77.53%	(7)
	877,299	1,000,673	114.06%	1,020,524	637,003	62.42%	1,001,604	114.17%	791,250	77.53%	(8)
Other											
Partnership Revenue	78,040	77,232	98.96%	29,375	21,061	71.70%	77,232	98.96%	24,373	82.97%	(9)
Miscellaneous	1,402,818	2,394,676	170.70%	1,464,736	1,298,964	88.68%	2,440,170	173.95%	1,412,967	96.47%	(10)
Transfer In for Debt Service	980,101	-	0.00%	980,101	-	0.00%	-	0.00%	980,101	100.00%	(11)
	2,460,959	2,471,908	100.44%	2,474,212	1,320,025	53.35%	2,517,402	102.29%	2,417,441	97.71%	(12)
Total Revenues	184,919,647	176,109,552	95.24%	171,630,825	162,049,451	94.42%	186,582,864	100.90%	172,673,394	100.61%	(13)
Operating Expenditures											
Instruction and Department Research	90,152,657	81,435,137	90.33%	82,997,789	75,345,482	90.78%	90,525,926	100.41%	83,138,052	100.17%	(14)
Public Service	398,030	321,682	80.82%	364,898	285,006	78.11%	322,835	81.11%	415,502	113.87%	(15)
Academic Support	8,260,498	7,446,886	90.15%	7,979,634	7,114,259	89.16%	8,630,650	104.48%	7,966,769	99.84%	(16)
Student Services	19,605,108	14,376,603	73.33%	16,919,350	14,141,572	83.58%	18,052,417	92.08%	15,674,589	92.64%	(17)
Institutional Support	44,802,755	38,487,567	85.90%	42,900,639	36,907,752	86.03%	44,338,919	98.96%	41,481,448	96.69%	(18)
Operation and maintenance of plant	17,390,801	15,751,090	90.57%	16,536,803	14,676,648	88.75%	17,602,905	101.22%	16,378,240	99.04%	(19)
Transfer for debt service	2,159,798	1,979,815	91.67%	2,159,798	1,979,815	91.67%	2,159,798	100.00%	2,159,798	100.00%	(20)
Total Expenditures	182,769,647	159,798,780	87.43%	169,858,910	150,450,534	88.57%	181,633,450	99.38%	167,214,399	98.44%	(21)
Non-operating & Encumbered											
Transfer for Capital Equipment	600,000	See Exhibit C		600,000	See Exhibit C		600,000	N/A	600,000	N/A	(22)
Transfer for Capital Improvements	730,000			500,000			730,000	N/A	500,000	N/A	(23)
Transfer for Student Success & Innovation	-			-			-	N/A	-	N/A	(24)
Transfer for Scholarships	-			-			-	N/A	-	N/A	(25)
Transfer for Technology Initiatives	820,000			820,000			820,000	N/A	820,000	N/A	(26)
Transfer for One Time Compensation	-			-			-	N/A	-	N/A	(27)
Total expenditures and transfers	184,919,647	159,798,780	86.42%	171,778,910	150,450,534	87.58%	183,783,450	99.39%	169,134,399	98.46%	(28)
Net Operational Revenues for Budgeted Activity	-	16,310,772	N/A	(148,085)	11,598,917	N/A	2,799,414	N/A	3,538,995	N/A	(29)
Post-Budget Items											
Interest Income	-	5,281,541	-	-	7,204,011	-	5,281,541	-	8,464,740	-	(30)
Net Operating Revenues	$ -	$ 21,592,313	-	$ (148,085)	$ 18,802,928	-	$ 8,080,955	-	$ 12,003,735	-	(31)
Reserve expenditures from Exhibit C	-	13,378,952		(148,085)	11,745,882		3,370,043 *		14,916,489		(32)
Net Revenues/(Expenditures)	$ -	$ 8,213,361		0	$ 7,057,046		$ 4,710,912		$ (2,912,754)		(33)
	[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]	[J]	

*Reserve expenditures from Exhibit C; this amount also includes estimated year-end audit adjustments such as capitalization of assets, and other required accruals and adjustments.

COLUMBUS STATE COMMUNITY COLLEGE
STATEMENT OF CHANGES IN FUND BALANCES OF CURRENT
EDUCATIONAL AND GENERAL FUNDS
FOR THE ELEVEN MONTHS ENDED MAY 31, 2026

EXHIBIT C

	Balance at June 30, 2025	Net Change for Current Period	Board Approved Adjustments	Transfers	Expenditures	Balance at May 31, 2026	
Unrestricted							
Allocated							
Capital Improvements & Land Acquisition	$ 6,112,542	$ -	$ 730,000	$ (730,000)	$ (52,598)	$ 6,059,945	(1)
Bookstore/DX Modifications	263,490	-	-	-	-	263,490	(2)
Student Support Services	199,785	-	-	-	-	199,785	(3)
Creative Campus	77,491	-	-	-	-	77,491	(4)
Advancement	(251,012)	-	-	-	(405)	(251,416)	(5)
Fire Science	318,660	-	-	-	-	318,660	(6)
Capital Improvements - Other	1,484,565	-	2,208,229	-	(2,222,506)	1,470,288	(7)
COVID-19	165,146	-	-	-	-	165,146	(8)
Capital Equipment	4,932,356	-	600,000	-	(488,527)	5,043,829	(9)
Budget/Tuition Stabilization	20,756,987	-	-	-	-	20,756,987	(10)
Accumulated Lab Fees	4,212,755	-	-	-	(350,232)	3,862,523	(11)
Broadbanding	103,337	-	-	-	-	103,337	(12)
Scholarships	88,240	-	100,000	-	(187,171)	1,069	(13)
Student Success and Innovation	13,330,919	-	-	-	(3,253,129)	10,077,790	(14)
Technology Initiatives	3,085,402	-	820,000	7,330,000	(6,438,744)	4,796,658	(15)
Human Capacity Development/Wellness	191,048	-	-	-	-	191,048	(16)
Campus Safety Initiatives	176,134	-	-	-	-	176,134	(17)
Energy Efficiency/Sustainability Initiatives	1,570,416	-	-	-	-	1,570,416	(18)
Health Care Self-Insurance Escrow	1,241,018	-	758,982	-	-	2,000,000	(19)
Health Care HSA Incentive	86,636	-	-	-	-	86,636	(20)
Self-Insured Workers Compensation Benefits	152,500	-	-	-	-	152,500	(21)
One-Time Compensation	16,857	-	2,200,000	-	(18,000)	2,198,857	(22)
Partnerships for Student Success	20,529	-	-	-	-	20,529	(23)
Grant Reserve	-	-	-	1,000,000	-	1,000,000	(24)
Promise 2.0	-	-	3,500,000	-	-	3,500,000	(25)
Recovery Reserve	9,599,207	-	-	(1,000,000)	(367,641)	8,231,566	(26)
	$ 67,935,008	$ -	$ 10,917,211	$ 6,600,000	$ (13,378,952)	$ 72,073,267	(27)
Unallocated	37,344,074	21,462,341	(10,917,211)	(6,600,000)	-	41,289,204	(28)
Total General Fund	$ 105,279,083	$ 21,462,341	$ -	$ -	$ (13,378,952)	$ 113,362,471	(29)
	[A]	[B]	[C]	[D]	[E]	[F]	

COLUMBUS STATE COMMUNITY COLLEGE
OPERATIONAL BUDGET COMPARISON FOR AUXILIARY SERVICES
FOR THE ELEVEN MONTHS ENDED MAY 31, 2026
With Comparative Figures at May 31, 2025

EXHIBIT D

	FY 26			FY 25			FY 26 Projected Year End		FY 25 Audited Year End		
	Revised Budget as approved January 2026	Actual to Date	% of Budget Expended to Date	Budget as approved January 2025	Actual to Date	% of Budget Expended to Date	FY 26 Projected Year End	Projected % of Budget	FY 25 Audited Year End	Projected % of Budget	
Auxiliary											
Sales/Revenues											
Bookstore	$ 11,311,500	$ 9,440,709	83.46%	$ 8,632,427	$ 8,930,672	103.45%	$ 11,311,500	100.00%	$ 9,987,618	115.70%	(1)
Food Services	255,000	242,791	95.21%	220,000	229,792	104.45%	255,000	100.00%	253,794	115.36%	(2)
Parking	1,279,215	1,066,893	83.40%	825,000	1,134,304	137.49%	1,279,215	100.00%	1,275,464	154.60%	(3)
Total Revenues	12,845,715	10,750,394	83.69%	9,677,427	10,294,768	106.38%	12,845,715	100.00%	11,516,876	119.01%	(4)
Cost of Goods Sold											
Bookstore	8,963,570	7,269,747	81.10%	6,989,221	6,882,373	98.47%	8,963,570	100.00%	7,826,428	111.98%	(5)
Food Service	500	-	-	500	-	-	500	100.00%	-	-	(6)
Gross Margin	3,881,645	3,480,647	89.67%	2,687,706	3,412,395	126.96%	3,881,645	100.00%	3,690,448	137.31%	(7)
Operating Expenses											
Bookstore	1,472,010	1,203,928	81.79%	1,439,980	1,257,986	87.36%	1,472,010	100.00%	1,386,502	96.29%	(8)
Food Services	98,282	77,124	78.47%	95,827	81,958	85.53%	98,282	100.00%	144,621	150.92%	(9)
Parking	329,839	257,762	78.15%	411,753	260,925	63.37%	329,839	100.00%	304,836	74.03%	(10)
Auxiliary Administration	533,068	399,876	75.01%	289,482	185,489	64.08%	533,068	100.00%	202,042	69.79%	(11)
Total Expenses	2,433,199	1,938,690	79.68%	2,237,042	1,786,358	79.85%	2,433,199	100.00%	2,038,001	91.10%	(12)
Auxiliary Operating Income/(Loss)	1,448,446	1,541,956	106.46%	450,664	1,626,037	360.81%	1,448,446	100.00%	1,652,447	366.67%	(13)
Interest Income	-	535,193	-	-	663,682	-	-	-	773,415	-	(14)
Net Income/(Loss)											
Bookstore	875,920	1,502,227	171.50%	203,226	1,453,995	715.46%	875,920	100.00%	1,548,103	761.76%	(15)
Food Services	156,218	165,668	106.05%	123,673	147,834	119.54%	156,218	100.00%	109,173	88.28%	(16)
Parking	949,376	809,131	85.23%	413,247	873,379	211.35%	949,376	100.00%	970,628	234.88%	(17)
Auxiliary Administration	(533,068)	(399,876)	75.01%	(289,482)	(185,489)	64.08%	(533,068)	100.00%	(202,042)	69.79%	(18)
Net Auxiliary Income/(Loss)	$ 1,448,446	$ 2,077,150	0.00%	$ 450,664	$ 2,289,719	-	$ 1,448,446	0.00%	$ 2,425,862	-	(19)
Reserve Expenditures											
Non-operating Revenues/Expenditures	(75,000)	-		(125,000)	-		(75,000)		-		(20)
College Credit Plus	-	-		-	-		-		-		(21)
College Strategic Priorities	(100,000)	(3,260)		(125,000)	(71,465)		(100,000)		(74,465)		(22)
Food Services/Renovations	-	-		-	-		-		-		(23)
Transfer for Debt Service	-	-		-	-		-		-		(24)
	[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]	[J]	

COLUMBUS STATE COMMUNITY COLLEGE
CASH FLOW FORECAST
AS OF MAY 31, 2026

EXHIBIT E

	Actual December 2025	Actual January 2026	Actual February 2026	Actual March 2026	Actual April 2026	Actual May 2026	
Beginning Cash	$ 4,370,235	19,777,417	47,673,032	13,371,821	10,992,186	12,313,038	(1)
Cash Receipts	13,335,328	25,457,018	10,258,199	12,118,283	12,697,096	11,507,557	(2)
Cash Disbursements	(15,859,002)	(16,606,608)	(15,613,832)	(16,473,855)	(21,658,545)	(13,921,336)	(3)
Financial Aid	930,856	19,045,204	(10,445,577)	6,975,937	282,301	4,354,957	(4)
Outflow for investments	-	-	(18,500,000)	(5,000,000)	-	(6,000,000)	(5)
Inflow from investments	17,000,000	-	-	-	10,000,000	-	(6)
Ending Cash	$ 19,777,417	47,673,032	13,371,821	10,992,186	12,313,038	8,254,216	(7)

	Forecasted June 2026	Forecasted July 2026	Forecasted August 2026	Forecasted September 2026	Forecasted October 2026	Forecasted November 2026	
Beginning Cash	$ 8,254,216	4,717,590	4,938,090	4,760,186	5,110,615	5,309,860	(8)
Cash Receipts	6,692,874	9,850,000	18,100,000	11,800,000	8,987,178	6,936,340	(9)
Cash Disbursements	(15,629,500)	(18,629,500)	(21,277,904)	(14,749,571)	(20,487,933)	(15,333,584)	(10)
Financial Aid	1,400,000	3,000,000	18,500,000	2,300,000	(900,000)	(1,765,000)	(11)
Outflow for investments	-	-	(15,500,000)	-	-	-	(12)
Inflow from investments	4,000,000	6,000,000	-	1,000,000	12,600,000	10,200,000	(13)
Ending Cash	$ 4,717,590	4,938,090	4,760,186	5,110,615	5,309,860	5,347,616	(14)

COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION
BALANCE SHEET AT MAY 31, 2026
With Comparative Figures at May 31, 2025

Assets		May 31, 2026		May 31, 2025	
Cash	$	8,413,295	$	6,795,207	(1)
Investments at market value (see note)		15,979,616		14,169,829	(2)
Investments for Mitchell Hall at market value		4,135,621		4,476,831	(3)
Investments for OhioHealth Endowment at market value		32,030,843		27,832,274	(4)
Pledges Receivable - Mitchell Hall		226,443		473,488	(5)
Pledges Receivable - Healthcare		2,152,607		1,565,000	(6)
Pledges Receivable - Other		2,386,809		3,535,119	(7)
Accounts Receivable		-		86,846	(8)
Other Assets		-		-	(9)
Total Assets	$	65,325,234	$	58,934,594	(10)
Liabilities					
Interfund transfers	$	4,111,507	$	1,452,408	(11)
Deferred Revenue		75,750		64,103	(12)
Pledge Payable		-		-	(13)
Trade Payables		6,275		29	(14)
Total Liabilities		4,193,532		1,516,540	(15)
Fund balance					
Permanently Restricted		32,371,456		32,236,580	(16)
Temporarily Restricted		21,467,218		18,975,872	(17)
Unrestricted					
Allocated		118,929		13,201	(18)
Unallocated		7,174,099		6,192,401	(19)
Total fund balance		61,131,702		57,418,054	(20)
Total Liabilities and fund balance	$	65,325,234	$	58,934,594	(21)
		[A]		[B]	

Note: Investments
Investments are valued at market, which is generally determined by use of published market quotations. Realized gains and losses from sale or redemption of invesments are based upon the cost of the specific investment sold or redeemed. Purchases and sales of investments are reflected on a trade-date basis. A summary of investments is as follows:

		Cost		Market	Percent of Portfolio
Cash & Equivalents	$	3,347,802		3,347,801	6.42%
Equities		29,863,144		33,164,963	63.60%
Fixed Income		15,742,208		15,633,316	29.98%
Mutual Funds		-		-	0.00%
Total Investments	$	48,953,154	$	52,146,080	100.00%

EXHIBIT G

COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE ELEVEN MONTHS ENDED MAY 31, 2026
With Comparative Figures at May 31, 2025

	May 31, 2026					May 31, 2025	
	Unrestricted		Temporarily	Permanently	Total All	Total All	
	Allocated	Unallocated	Restricted	Restricted	Funds	Funds	
Revenue							
Contributions							
Scholarships and Programs	$ -	$ 528,502	$ 2,757,771	$ 146,131	$ 3,432,404	$ 4,213,844	(1)
Taste the Future	-	203,021	-	-	203,021	212,120	(2)
Contributions for Columbus State	-	-	2,379,597	-	2,379,597	5,817,221	(3)
Mitchell Hall	-	-	4,358	-	4,358	358	(4)
Creative Campus	-	-	-	-	-	-	(5)
Administration Fee Income	-	214,877	-	-	214,877	214,128	(6)
Rental Income	-	-	-	-	-	-	(7)
Interest Income	-	119,654	-	-	119,654	46,907	(8)
Investment Income							
Realized	-	584,794	1,794,544	-	2,379,338	1,154,991	(9)
Unrealized	-	(220,651)	(695,809)	-	(916,460)	(247,123)	(10)
Investment income - Mitchell Hall							
Realized	-	-	156,009	-	156,009	152,950	(11)
Unrealized	-	-	(6,530)	-	(6,530)	46,363	(12)
Investment income - OhioHealth							
Realized	-	-	1,757,307	-	1,757,307	1,338,389	(13)
Unrealized	-	-	1,584,933	-	1,584,933	252,443	(14)
Investment income-subtotal	-	364,143	4,590,454	-	4,954,597	2,698,013	(15)
Total revenues	-	1,430,197	9,732,180	146,131	11,308,508	13,202,591	(16)
Expenditures							
Scholarships and Programs	-	-	3,146,607	-	3,146,607	2,983,302	(17)
Contributions to Columbus State	-	-	5,923,836	-	5,923,836	4,632,470	(18)
Corporate Gift	-	-	-	-	-	1,007,181	(20)
Creative Campus	-	-	-	-	-	25,089	(21)
Mitchell Hall	-	-	-	-	-	-	(22)
Administrative Fee Expense	-	-	214,877	-	214,877	214,128	(23)
Management and general	79,151	377,856	1,522	-	458,529	358,107	(24)
Total expenditures	79,151	377,856	9,286,842	-	9,743,849	9,220,277	(25)
Excess (deficit) of revenues over expenditures	(79,151)	1,052,341	445,338	146,131	1,564,659	3,982,314	(26)
Transfers	-	-	524	(524)	-	-	(27)
Other Board Distributions	189,536	(189,536)	-	-	-	-	(28)
Fund balance at beginning of period	8,544	6,311,294	21,021,356	32,225,849	59,567,043	53,435,740	(29)
Fund balance at end of period	$ 118,929	$ 7,174,099	$ 21,467,218	$ 32,371,456	$ 61,131,702	$ 57,418,054	(30)
	[A]	[B]	[C]	[D]	[E]	[F]	

1) **Investments**

Investment Fund	Cost	Market Value	Yield to Maturity*	Average Maturity (days)
STAR Ohio/Operating	$ 22,223,976	$ 22,223,976	3.79%	1
STAR Ohio/Plant	1,849,663	1,849,663	3.79%	1
STAR Ohio/Auxiliary	2,205,867	2,205,867	3.79%	1
STAR 2020B Bonds	1,039,248	1,039,248	3.79%	1
STAR 2024 Bond Proceeds	1,374,510	1,374,510	3.79%	1
CSCC Operating Fund	101,313,074	102,562,436	4.11%	947
Auxiliary Services	14,395,138	14,520,744	4.07%	879
2020B Bond Proceeds Meeder	27,520,517	27,970,374	3.80%	104
2020B Bond Proceeds PNC	34,389,011	64,364,283	3.72%	91
County Proceeds	13,412,211	13,423,068	3.86%	162
Plant Fund	10,710,241	10,808,953	4.00%	924
2024 Bond Proceeds Meeder	25,385,928	26,105,680	3.93%	201
2024 Bond Proceeds PNC	52,010,470	52,017,382	4.02%	387
	$ 307,829,853	$ 340,466,184		

* Weighted

Portfolio Composition

Type	% of Total	
STAR Ohio	8.43%	
Agencies	15.94%	*
Municipal Bonds	7.84%	
Corporate Issues	22.09%	
Treasury Notes	31.32%	
Stocks	0.00%	
Cash & Equivalents	14.38%	
	100.00%	

* This includes discount notes, callable, non-callable, securitized, and step-up agency investments.

2) **Inventories**

Bookstore inventories at year-end are stated at average cost. A complete physical inventory is taken annually and adjustments, if any, are recorded.

Inventory is valued using the FIFO method for the Retail Operations in Mitchell Hall. Inventory is taken annually and adjustments, if any, are recorded.

3) **Plant Funds**

Physical plant and equipment are stated at cost at date of acquisition or fair value at date of donation in case of gifts. Depreciation of physical plant and equipment is recorded.

4) **Long-term debt**

Outstanding long-term debt consists of bonds payable in annual installments varying from $775,000 to $9,930,000 with interest rates of .47% to 6%, the final installment being due in 2045. Approximately $17.04M are general receipts bonds collateralized by a gross pledge basis, of the general receipts of the college, which include the full of every type and character of receipts, excepting only those specifically excluded which are primarily those that are appropriated from the State of Ohio. Debt service for this long-term debt is paid from an annual allocation in the College's Operating fund and from the Development Foundation from funds raised through a capital campaign. The balance of the bonds, nearly $164.2M, are voted general obligation debt. Debt service for this debt is paid from collections of ad valorem taxes in Franklin County, Ohio.

5) **Interfund Accounts**

All interfund borrowings have been made from current funds and amounts are due currently without interest.

COLUMBUS STATE COMMUNITY COLLEGE
BOARD ACTION

DATE: __________

SUBJECT:

Personnel Information Items.

BACKGROUND INFORMATION:

In accordance with a Board of Trustees resolution approved and adopted at their regular meeting held on October 18, 1978, the President has the authority to make staff appointments to positions which have already been approved by the Board and included in the current budget and to accept faculty and staff resignations.

FOR INFORMATION ONLY

COLUMBUS STATE COMMUNITY COLLEGE

BOARD OF TRUSTEES **INFORMATION ONLY**

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following persons have been **appointed.**

NAME	POSITION	DEPARTMENT	DATE	SALARY
Angelica Williamson	Student Health Records Specialist	Office /Student Health Records	5/4/2026	$39,125
Jonte Roddy	Advisor	Advising and Career Services	5/18/2026	$51,101
Rafael Santillan	Academic Office Specialist	Social & Behavioral Sciences	5/18/2026	$39,125
Azar Rahnema	Police Officer	Patrol	6/1/2026	$82,285
Nicco Clark	Specialist	Student Central	6/1/2026	$43,680
Ronda Black	Chairperson	Information Systems Technology	6/1/2026	$115,000
Monica Chakerian	Lab Technician, Aviation Maintenance	Transportation Maint. Tech	6/15/2026	$52,998
Kayla Burnside	System Specialist	K-12 Partnerships	6/15/2026	$47,133
Sanetria Cain	Advisor	Advising and Career Services	6/29/2026	$51,101
Briyanna Moore	Advisor	Advising and Career Services	6/29/2026	$51,101

COLUMBUS STATE COMMUNITY COLLEGE

BOARD OF TRUSTEES **INFORMATION ONLY**

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following resignations/voluntary cash separation incentives/reductions in force/terminations/retirements have been accepted.

NAME	POSITION	DEPARTMENT	DATE
Adam Albert	Grounds/Facilities Technician	Facilities Operations	5/1/2026
Laura Greenawalt	Annually Contracted Faculty	Allied Health Professions	5/4/2026
Said Chaouki	Assistant Professor	Allied Health Professions	5/13/2026
Taylor Lowry	Senior Career Counselor	Retention Support Services	5/14/2026
Deborah Bertsch	Professor	English	5/15/2026
Cynthia DeVese	Senior Director, Holistic Student Support Initiatives & Promise	Holistic Student Experience	5/15/2026
Gabrielle Evans	Annually Contracted Faculty	Hospitality Mgt/Culinary Arts	5/18/2026
David Stretton	Instructor	Business and Paralegal Program	5/19/2026
Christopher Grubbe	Supervisor, Enterprise Computing	Enterprise Computing	5/22/2026
Brian Snyder	Chairperson	Mathematics, Natural and Social Sciences	5/22/2026
Tucker Hlad	Advisor	Advising and Career Services	5/25/2026
Cerelia Bizzell	Assistant Director, Community Wellbeing, Education & Engagement	Holistic Student Experience	5/27/2026
Vincent Hill	Program Coordinator	Retention Support Services	5/27/2026
Jules Jeppesen	Accountant	Cashiers & Student Accounting	5/29/2026
Kevin Lee	Instructor	Engineering Technology	5/29/2026
Traci Haynes	Professor	Social & Behavioral Sciences	5/31/2026
RoseMary Mayberry	Executive Assistant	Office / Exec. Vice President	6/1/2026
Laura Daily	Student Services Specialist	Career Services	6/3/2026
Annie Clausen	Supervisor, Advancement Operations	Foundation	6/19/2026
Jay Muzhingi	Accountant	Grants Accounting & Reporting	6/24/2026
Terrence Brown	Executive Advisor	Academic Affairs	6/30/2026