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**AGENDA**  
**BOARD OF TRUSTEES MEETING**  
Thursday, May, 26, 2011  
Howard P. Grimes Board Room, Franklin Hall  
6:00 p.m.

I.	Call to Order	
II.	Roll Call	
III.	Certification of Conformity with Section 121.22 (F) of the Ohio Revised Code	
IV.	Approval of Minutes	
V.	Communications/Recognitions	
	A.	2011 All-Ohio Academic Team Recognition
VI.	Consent Agenda	
	A.	Voluntary Cash Separation Incentive.....1
	B.	New Policy, 9-12, Payment Card Industry (PCI) Standard Compliance .....3
	D.	Construction Contracts Exceeding \$50,000.....5
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IX.	Operating Budget for Fiscal Year 2012	.....13
X.	Financial Statements as of and for the Ten Months Ended, April 30, 2011	.....25
XI.	Personnel Information Items	.....39

- XII. President's Report
- XIII. Old Business
- XIV. New Business
- XV. Public Participation
- XVI. Executive Session *(if needed)*
- XVII. Adjournment



## COLUMBUS STATE COMMUNITY COLLEGE BOARD ACTION

Date: \_\_\_\_\_

### **SUBJECT:**

Voluntary Cash Separation Incentive

### **BACKGROUND INFORMATION:**

At various times throughout Columbus State's history, retirement incentives have been offered when conditions warrant. Given the continued complexities and uncertainties related to state funding for higher education, a softening enrollment, and proposed pension reform legislation, a Voluntary Cash Separation Incentive for employees already eligible to retire will serve to slow the growth of the college's payroll, the most significant expense in the operating budget. Additionally, the program will create opportunities to reorganize or reallocate positions to more effectively meet the college's student success objectives.

### **Eligibility:**

- Only full-time employees who at the time that the incentive is offered meet the current eligibility requirements to retire under State Teachers Retirement System (STRS), School Employees Retirement System (SERS), and/or the Alternative Retirement Plans (ARP) systems. Consequently, the employee would have a combination of age and service years with the college and/or any other public employer and political sub-division to qualify for retirement. The employee must qualify in the year that the incentive is offered.
- Employees who have already retired from a public employee retirement system are not eligible for this incentive.
- The employee will be required to have an effective date of separation no later than six (6) months from the date the incentive is officially offered if the employee is already eligible to retire, or from the date they become qualified.
- The college is not buying service time and the volunteer only needs to separate from the college but does not have to officially retire.

**Incentive:**

- Full-time employees who qualify and volunteer in year one of the incentive, shall be given a cash incentive of one year salary up to a maximum of \$75,000 for faculty (3 quarters or 2 semesters salary), \$55,000 for administrators, and \$25,000 for staff.
- If offered in year two, full-time employees who volunteer for the incentive will be given a cash incentive of one-year's salary up to a maximum of \$50,000 for faculty (3 quarters or 2 semesters salary), \$25,000 for administrators, and \$10,000 for staff.
- If offered in year three, full-time employees who volunteer for the incentive will be given a cash incentive of one-year's salary to a maximum of \$20,000 for faculty (2 semesters salary), \$10,000 for administrators, and \$5,000 for staff.
- Employees who participate in the program will be paid all accrued leaves in accordance with College Policy and Procedure as if they were going to retire.

**Effective date:**

- Year 1 July 1, 2011 – June 30, 2012
- Year 2 July 1, 2012 – June 30, 2013
- Year 3 July 1, 2013 – June 30, 2014

**Miscellaneous:**

- Employee volunteer must identify their interest in the program during a 60-day window beginning July 1-August 31<sup>st</sup> of each year.
- The College reserves the right to re-evaluate the incentive and decide whether to offer it in the subsequent years.
- Employees who are eligible and take the incentive may not return to the college in the same position as they left without approval of the President.
- Lastly, if approved, the college will address this incentive with the appropriate union representatives as required by law.

**Benefits:**

- Slows the growth of the overall payroll budget including the lag time to refill the position if needed.
- Permits the college to reallocate certain positions that better meet the needs of the college.
- Permits the college to better plan attrition and succession.

**RECOMMENDATION:**

That the Board of Trustees authorizes the Voluntary Cash Separation Incentive Plan for FY 2012.



## Columbus State Community College Board Action Sheet

Date \_\_\_\_\_

### **SUBJECT:**

New Policy, 9-12, Payment Card Industry (PCI) Standard Compliance

### **BACKGROUND INFORMATION:**

The Payment Card Industry (PCI) Data Security Standard details security requirements for members, merchants, and service providers that store, process or transmit cardholder data. Because Columbus State accepts and processes payment card transactions such as credit card or bank debit card, the College must demonstrate compliance with the PCI Data Security Standard. One main element of PCI standard is to ensure an adequate policy is in place to establish and govern such compliance. To that end, this recommended policy reflects Columbus State's emphasis on its cardholder protection and compliance with the industry standard.

The proposed policy has been reviewed and recommended by both of the College's Shared Governance Councils.

### **RECOMMENDATION:**

The Board of Trustees adopts the new policy for Payment Card Industry Standard compliance as proposed.

COLUMBUS STATE COMMUNITY COLLEGE  
POLICY AND PROCEDURES MANUAL

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PAYMENT CARD INDUSTRY COMPLIANCE (PCI)    Effective Date:  
Policy 9-12  
Page 1 of 1

**New Policy**

- (A) Columbus State Community College (the College) takes advantage of various means of processing financial transactions including the acceptance of payment cards for payments. The College will comply with the applicable Payment Card Industry Data Security Standards (PCI-DSS) to protect account and personal cardholder information from exposure through payment card transactions. No activity may be conducted nor any technology implemented that might obstruct compliance with any portion of the PCI-DSS.
  
- (B) Access rights to privileged cardholder information will be assigned to employees with the minimum access necessary to perform their job responsibilities. Access rights will be assigned on the basis of a position's classification and function.
  
- (C) The President shall establish procedures to implement this policy.

*No Current Policy*



**COLUMBUS STATE COMMUNITY COLLEGE  
BOARD ACTION**

Date \_\_\_\_\_

**SUBJECT:**

Construction Contracts Exceeding \$50,000

**BACKGROUND INFORMATION:**

State law requires the Board of Trustees to authorize the award of construction contracts that exceed \$50,000. The following projects will be completed by contractors in amounts that exceed \$50,000.

<b>Project</b>	<b>Rationale</b>	<b>Contractor</b>	<b>Cost</b>	<b>Funding Source</b>
Bolton Field Boiler Replacement	The existing boiler at Bolton Field is old and inefficient and will be replaced with two smaller units that are much more efficient, which in turn will reduce the College's energy consumption. The current boiler operates at approximately 74% efficiency, and the new boilers are rated at 94% efficiency.	C.W. Whitfield	\$137,488	Energy Efficiency and Sustainability Strategic Board Account
Bolton Field Tarmac Replacement	Bolton Field opened in 1976 and houses the Aviation Maintenance Technology program. The existing concrete tarmacs are over 30 years old and have begun to disintegrate. One tarmac accommodates small aircraft, and the other holds a 727 that was donated in 2007 by FedEx.	Republic Builders	\$112,549	Capital Improvements and Land Acquisition – Strategic Board Account
Aquinas Roof and Parapet Repair	The Aquinas Hall roof membrane has been compromised as a result of water leaking into the masonry parapet wall that surrounds the roof. The solution is to remove the existing roof and replace it with a new membrane, and to add metal coping over the parapet. Additionally, the top ten feet of the building's masonry structure will be water proofed to further protect against future water infiltration.	Fey Roofing and Sheet Metal	\$147,300	State of Ohio Basic Renovation appropriations

Construction Contracts Exceeding \$50,000

Each project was bid using the statutorily prescribed State of Ohio bidding procedures.

**RECOMMENDATION:**

That the Board of Trustees authorizes the College to enter into the following contract with the lowest responsive and responsible bidder to be paid from the funds identified in the chart above.

<b><u>Contract</u></b>	<b><u>Company</u></b>	<b><u>Amount</u></b>
Bolton Field Boiler Replacement	C.W. Whitfield	\$137,488
Bolton Field Tarmac Replacement	Republic Builders	\$112,549
Aquinas Roof and Parapet Repair	Fey Roofing and Sheet Metal	\$147,300





# Columbus State Community College Board Action Sheet

Date \_\_\_\_\_

## **SUBJECT:**

Tenure Appointments and First Promotion in Rank

## **BACKGROUND INFORMATION:**

In accordance with Tenure Policy No. 5-02 approved by the board of Trustees and effective July 1, 2006 (July 1, 2005 version), all individuals having met the eligibility requirements for tenure and first promotion were reviewed by the Department Chairperson, Department Promotion and Tenure Review Committee, the Division Promotion and Tenure Review Committee, the Division Dean, the College Promotion and Tenure Review Committee, and the President. Nineteen faculty members received recommendations that they be awarded tenure and recommended for promotion in rank to Assistant Professor by the Board of Trustees of the Columbus State Community College.

## **RECOMMENDATION:**

That the following individuals be granted tenure and be promoted in rank to Assistant Professor effective at the beginning of the 2011-2012 contract year:

Lisa Briggs	Business Office Applications
Constance Clark	Dental Hygiene
Scott Dolan	Nursing
Patrick Fiorelli	Accounting
Charla Fraley	Business Management
Lydia Gilmore	Business Management
Karen Krimmer	Hospitality Management
Margaret Owens	Construction Sciences and Engineering
Fauna Stout	Medical Assisting Technology
William (Gene) Strickland	Integrated Media and Technology
Jackie Teny-Miller	Mental Health and Chemical Dependency
Julie Cronk	Biological Sciences
Sue Hargrove	Developmental Education
Adam Keller	Physical Sciences
Cameron Kishel	Developmental Education
Melissa Logue	Modern Languages
Scott Millsap	Communication
Michelle Persinger	Mathematics
Rebecca Safa	English



## COLUMBUS STATE COMMUNITY COLLEGE BOARD ACTION

Date \_\_\_\_\_

### SUBJECT:

Tuition Waiver for Summer Quarter 2011 through Summer Quarter 2012

### BACKGROUND INFORMATION:

In September 2009, the Board of Trustees increased tuition effective Winter quarter 2010. The increase was waived for Winter 2010 and Spring 2010 by the Board of Trustees and the Chancellor of the Ohio Board of Regents, and the cost of tuition at Columbus State remained constant for the fourth consecutive year. In March 2010, the Board of Trustees and the Chancellor of the Ohio Board of Regents extended the waiver through Spring Quarter 2011, keeping the cost of tuition at Columbus State constant for a fifth consecutive year.

The Board seeks to extend the waiver for the period Summer Quarter 2011 through Summer Quarter 2012 to keep tuition as affordable as possible for students to attend college.

If the Chancellor of the Ohio Board of Regents approves the College's requested waiver, tuition at Columbus State Community College through Summer Quarter 2012 will remain as follows:

**Ohio Resident Fee:** \$79 per credit hour. This fee includes a \$70 instructional fee and a \$9 general fee.

**Non-Ohio, U.S. Resident Fee:** \$175 per credit hour. This fee includes a \$159 instructional fee and a \$16 general fee.

**International Student Fee:** \$210 per credit hour. This fee includes a \$189 instructional fee and a \$21 general fee.

### RECOMMENDATION:

That the Board of Trustees approve, effective Summer Quarter 2011 through Summer Quarter 2012, a waiver of \$2.75 per credit hour for Ohio residents, \$6 per credit hour for Non-Residents of Ohio, and \$7.25 per credit hour for International Students, pending approval by the Chancellor of the Ohio Board of Regents.

### Fee Structure

Tuition for Summer 2011 through Summer 2012 Without a Waiver				Tuition for Summer 2011 through Summer 2012 With a Waiver		
Quarter Credit Hours	Ohio Resident	Non-Resident of Ohio	International Students	Ohio Resident	Non-Resident of Ohio	International Students
1	\$ 81.75	\$ 181.00	\$ 217.25	\$ 79.00	\$ 175.00	\$ 210.00
2	163.50	362.00	434.50	158.00	350.00	420.00
3	245.25	543.00	651.75	237.00	525.00	630.00
4	327.00	724.00	869.00	316.00	700.00	840.00
5	408.75	905.00	1,086.25	395.00	875.00	1,050.00
6	490.50	1,086.00	1,303.50	474.00	1,050.00	1,260.00
7	572.25	1,267.00	1,520.75	553.00	1,225.00	1,470.00
8	654.00	1,448.00	1,738.00	632.00	1,400.00	1,680.00
9	735.75	1,629.00	1,955.25	711.00	1,575.00	1,890.00
10	817.50	1,810.00	2,172.50	790.00	1,750.00	2,100.00
11	899.25	1,991.00	2,389.75	869.00	1,925.00	2,310.00
12	981.00	2,172.00	2,607.00	948.00	2,100.00	2,520.00
13	1,062.75	2,353.00	2,824.25	1,027.00	2,275.00	2,730.00
14	1,144.50	2,534.00	3,041.50	1,106.00	2,450.00	2,940.00
15	1,226.25	2,715.00	3,258.75	1,185.00	2,625.00	3,150.00
16	1,308.00	2,896.00	3,476.00	1,264.00	2,800.00	3,360.00
17	1,389.75	3,077.00	3,693.25	1,343.00	2,975.00	3,570.00
18	1,471.50	3,258.00	3,910.50	1,422.00	3,150.00	3,780.00
19 or more	81.75	181.00	217.25	79.00	175.00	210.00
	per quarter credit hour additional	per quarter credit hour additional	per quarter credit hour additional	per quarter credit hour additional	per quarter credit hour additional	per quarter credit hour additional



## COLUMBUS STATE COMMUNITY COLLEGE BOARD ACTION

Date \_\_\_\_\_

### **SUBJECT:**

Joint Resolution with CSCC and OSU Preferred Pathways

### **BACKGROUND INFORMATION:**

The introduction of a new collaborative initiative between The Ohio State University and Columbus State Community College indicates their commitment to a regional strategy for higher education designed to expand access, increase student attainment, and meet the economic advancement goals of Ohio. The Preferred Pathway Program will facilitate improved transitions and a guaranteed path to an Ohio State University baccalaureate degree for qualified students transferring from Columbus State.

### **RECOMMENDATION:**

That the Columbus State Community College Board of Trustees adopt the joint resolution with The Ohio State University, approving the Preferred Pathway Program, guaranteeing admission for Columbus State graduates to Ohio State and ensuring access to the bachelor's degree for students in Central Ohio.

**A JOINT RESOLUTION OF THE OHIO STATE UNIVERSITY BOARD OF TRUSTEES AND THE COLUMBUS STATE COMMUNITY COLLEGE BOARD OF TRUSTEES ESTABLISHING THE PREFERRED PATHWAY PROGRAM**

Synopsis: The introduction of a new collaborative initiative between The Ohio State University and Columbus State Community College indicates their commitment to a regional strategy for higher education designed to expand access, increase student attainment, and meet the economic advancement goals of Ohio. The Preferred Pathway Program will facilitate improved transitions and a guaranteed path to an Ohio State University baccalaureate degree for qualified students transferring from Columbus State.

WHEREAS the future growth and prosperity of the state of Ohio depend on increasing educational attainment within the state and closing the educational gap between Ohio and competing states and nations; and

WHEREAS the state of Ohio has set a goal of increasing the number of baccalaureate degrees; and

WHEREAS “From Excellence to Eminence: The One University Enrollment Plan” calls for Ohio State to increase its transfer student population; and

WHEREAS Columbus State Community College is an open access institution, providing opportunities to diverse learners and committed to assisting all students from all backgrounds who seek to pursue postsecondary education; and

WHEREAS Ohio State and Columbus State have a long-standing history of mutually beneficial collaborations; and

WHEREAS these institutions are committed to addressing regional workforce needs; and

WHEREAS these institutions believe their partnership can be expanded to address those needs in a more strategic and sustainable fashion; and

WHEREAS the partners recognize the resource constraints faced by the State of Ohio, and are committed to thoughtful stewardship of public funds, and seek to maximize the use of regional assets already in place and to ensure that future investments increase access without duplicating resources; and

WHEREAS the partners are committed to advancing the University System of Ohio principles of access, quality, affordability and efficiency, and economic leadership;

NOW THEREFORE BE IT RESOLVED that The Ohio State University and Columbus State Community College establish a Preferred Pathway Program that will guarantee access to an Ohio State baccalaureate degree for qualified students transferring from Columbus State; and

NOW THEREFORE BE IT FURTHER RESOLVED that the Preferred Pathway Program will be based upon the design principles that follow:

**A JOINT RESOLUTION OF THE OHIO STATE UNIVERSITY BOARD OF TRUSTEES AND THE COLUMBUS STATE COMMUNITY COLLEGE BOARD OF TRUSTEES ESTABLISHING THE PREFERRED PATHWAY PROGRAM**

Section 1: Guaranteed Admission. Columbus State Community College students who have earned an Associate of Arts or Associate of Science degree will be guaranteed admission to The Ohio State University, consistent with university policy.

Section 2. Curricular Alignment. Columbus State faculty will work with Ohio State faculty to bring appropriate lower-division degree coursework into the Columbus State curriculum, such that CSCC associate degrees provide appropriate preparation for an expanded number of Ohio State baccalaureate degree programs.

Section 3. Shared Advising. The Partners will collaborate in joint advising opportunities. Ohio State and CSCC advisors will collaborate to provide advising to students prior to matriculation, train advising staff, and interface with faculty.

Section 4. Student Services. Ohio State will provide an enhanced orientation program for Columbus State students, develop First Year Experience programs for those students, and extend appropriate Student Life and acclimation programs to them.

Section 5. Data Sharing. The Partners will engage in active, detailed data sharing. The ability to track success at the level of the individual student will enable the institutions to improve the quality of processes and student learning in a systematic manner and ensure public accountability.

Section 6. Stewardship. The Partners are committed to using the public resources entrusted to them in order to provide the finest in educational opportunities. Through the Preferred Pathway Program, the institutions will work to ensure the seamless transition of Columbus State students into the Ohio State experience and to then foster the success of those students. Connecting the two institutions through this program eliminates uncertainties for central Ohio students and families, promotes the higher educational goals of the state, increases Ohio's pool of skilled workers, and boosts its economic development and diversification.



## COLUMBUS STATE COMMUNITY COLLEGE BOARD ACTION

Date \_\_\_\_\_

### **SUBJECT:**

Operating Budget for Fiscal Year 2012

### **BACKGROUND INFORMATION:**

Columbus State Community College Policy 9-01 requires that the Board of Trustees approves the District's operating budget prior to the beginning of each fiscal year. FY 2012 ("FY12") begins on July 1, 2011.

Attached is the proposed FY12 operating budget. The budget is accompanied by a brief narrative that describes revenue and expense assumptions for the FY12 Operating Budget.

Exhibit C lists the initiatives and the additional funds necessary to advance the work.

### **RECOMMENDATION:**

That the Board of Trustees approves:

- The FY12 Operating Budget for the Columbus State Community College District (Exhibit A) and Auxiliary Enterprises (Exhibit B).
- The release of funds for strategic initiatives on Exhibit C, and the authorization of the President and Treasurer to reallocate as necessary between Board accounts to provide for these allocations and consolidate previously released allocations for efficient administration.
- The hiring of six (6) new full-time tenure-track faculty positions beginning in academic year 2012-13.
- The hiring of other new full-time positions to support student services, strategic partnerships, curriculum management, college outreach, public safety and other needs, not to exceed 24 positions and \$1.65 million.

## Planning Context

Columbus State Community College's enrollment has grown from 23,057 students in Autumn 2007 to 30,297 students in Autumn 2010, an increase of 7,240 students, a 31.4% increase.

To continue providing quality and convenient access to higher education to this significantly expanded student population, and to strengthen student services to improve student success and attainment, Columbus State seeks to upgrade its infrastructure to meet the service demands of its student body. The college will do so in a variety of ways including forging strategic partnerships with K-12 and higher education institutions in the Central Ohio region, and strengthening its organizational and technological capacity to deliver its services.

Given these objectives and the broader context in which the College operates, including a State biennial budget that is in the midst of legislative deliberations, the FY12 budget is built on the following assumptions:

- Responding to an extraordinarily swift and deep recession, community colleges have just experienced the most abundant growth they may see for some time;
- Tuition revenue will be the primary source of income going forward; and
- Reallocation, reorganization, and restructuring to align with strategic goals are essential to the institution's continued vitality.
- That the final allocation for the State Share of Instruction in the higher education budget in Amended Substitute HB 153, the State's FY12-13 budget, currently being deliberated by the Ohio Senate, will approximate the allocation recommended by the Governor and approved in the House-passed version of the budget bill.

## Budget Highlights

***Access:*** Keeping tuition affordable and continuing a successful student scholarship program are key access initiatives that will continue through FY12.

***Student Success and Attainment:*** Enhanced advising and other student support services will be an important element of achieving meaningful gains in student attainment, in addition to supporting enrollment growth that has already occurred. Enhancements may include: outreach to high schools, including early placement testing; advising for majors with discrete pathways to bachelor's degree programs; enhanced advising and other support services to online students; enhanced advising services to working adults; support services and advising to veterans; expanded student leadership and engagement programs; career counseling; and other student services.

***Strategic Partnerships:*** The college has aggressively pursued an array of partnerships that will launch in FY12, including:



- *OSU Preferred Pathways*, a program that will allow students to pursue with intention when they start at Columbus State a specific pathway that will guarantee admission at Ohio State University in a specific program of study.
- A unique partnership at Columbus State's Delaware Campus through which OSU-Marion students can take courses offered by both Columbus State and OSU.
- A new and expanded off-campus center in Gahanna, currently housed in Gahanna-Lincoln High School. The expanded center with more academic offerings and student services will be housed in Clark Hall, a new building that will include Columbus State, Eastland Career Center, and Gahanna-Lincoln High School.
- Deeper partnerships with K-12 school districts to improve college readiness.

***Affordability:*** To continue serving a growing population of students while keeping tuition affordable, the college has aggressively sought to free up monies within existing revenues by pursuing significant efficiency measures, including moving to self-insured health care and workers' compensation programs to slow and lower the growth of spending, respectively; investing in energy efficiency measures to reduce energy consumption; bidding major operational contracts that have yielded savings; and restructuring debt.

In addition to various efficiency measures, in preparation for the loss of federal stimulus monies that comprised 17.6% of the FY10-11 state subsidy allocations, and in preparation for the uncertainties of the FY12-13 state budget, the college undertook in earnest a rigorous process of budgeting more tightly, better aligning variable expenses to variable revenues and analyzing more carefully proposed expenses compared to prior year actual expenses.

Because these measures had been intentionally pursued in recent years, and because the new Governor and legislature continue to prioritize higher education as a key solution to improving the State of Ohio's economy, the proposed FY12 budget assumes students will continue to pay an in-state tuition rate of \$79 per credit hour for the sixth consecutive year. While the College's official tuition rate is \$81.75 as authorized by the Board of Trustees in September 2009, the \$2.75 increase has been waived twice by the Board of Trustees and the Chancellor of the Ohio Board of Regents, and a third waiver of the increase will be sought to keep tuition at \$79 per credit hour through Summer Quarter 2012, the last quarter the College will hold classes on a quarter-based calendar.

***Enhancing Organizational Capacity:*** The College's technology infrastructure will be an important success factor going forward. An allocation is requested to address needs in the areas of instructional technology, institutional research, web services, online learning, and the student information system. Noting that the physical infrastructure of the Columbus Campus is at capacity, additional leased space will be required in the near term.

### **Key Budget Assumptions: General Fund**

The proposed FY12 District budget is summarized in Exhibit A, attached to which are budgets for the Columbus Campus (Exhibit A-1) and the Delaware Campus (Exhibit A-2).

Revenue and expenditure assumptions are outlined below.

## Revenues

FY12 estimated revenues total \$154.5 million, a 2% decrease from projected FY11 year-end revenues. Specific FY12 revenue assumptions include the following:

### Enrollment

In the current academic year, Columbus State's enrollment continued to grow though at a slower pace than the growth the college experienced in recent years. For purposes of planning tuition revenues for the FY12 operating budget, enrollment is projected at levels comparable to the current academic year except at the Delaware Campus where growth over FY11 is assumed and includes the first Summer quarter classes at the new campus, and enrollment projected as a result of the new partnership with OSU-Marion.

### Tuition

Because of increased enrollment and tighter budgeting of expenses, in FY12 Columbus State can hold its tuition at the same rate students have paid the past five years.

The college's official in-state tuition is \$81.75 per credit hour, however students have paid \$79 per credit hour since academic year 2006-07. Pending approval by the Board of Trustees and the Chancellor of the Ohio Board of Regents of a \$2.75 waiver, the FY12 budget is balanced assuming in-state tuition students will continue to be charged \$79 per credit hour through Summer Quarter 2012.

### State Share of Instruction

The college's proposed FY12 budget includes \$58.7 million in State Share of Instruction (SSI), the latest projections from the Ohio Board of Regents calculated based on appropriations and language in Sub HB 153, the state's FY12-13 budget legislation which is currently pending before the Ohio Senate. Compared to the FY11 SSI allocation, the FY12 allocation represents a 7.8% decrease, as represented in the table below:

	<u>FY11*</u>	<u>Projected FY12</u>	<u>% Change</u>
State Share - SSI	\$54,375,267	\$58,710,089	8.0%
Federal Stimulus Share - SSI	9,277,688	0	-100.0%
Total SSI	\$63,652,955	\$58,710,089	-7.8%

\*FY11 SSI includes the \$4.1 million "planned lapse" as represented in the April 28, 2011 OBOR Subsidy Distribution Schedule for Columbus State. The actual distribution of the planned lapse is still uncertain as it is dependent on the status of state revenue receipts, as noted in the State Budget Director's May 10, 2011 *OBM Monthly Financial Report*.

### Success Points

Performance-based measures factored into the formula distribution for the second consecutive year, focusing student success in the following areas: completing developmental education courses, completion of prescribed numbers of credit hours, degrees earned, and transfers. In FY12, the share of the SSI allocated for Success Points is 7.5%, a 2.5 point increase over FY11's 5.0%.

### Partnerships

A new partnership with OSU-Marion holding classes at Columbus State's Delaware Campus yields partnership income that will offset expenses associated with the

partnership. This and other partnerships will serve to yield savings across the University System of Ohio as institutions share and maximize resources, allowing for additional collaborations and reallocations.

### Expenditures

The College's FY12 operating expenditures total \$152.9 million, or 1.6% over projected year-end FY11 spending. Included in the budget are allocations for six (6) additional full-time tenure-track faculty positions for the 2012-13 academic year, and up to 24 additional full-time positions to support student services, strategic partnerships, curriculum management, college outreach, public safety, and other needs. Also included are expenses for the second academic year at the Delaware Campus including those associated with the OSU-Marion partnership, \$1.5 million for debt service and \$3.0 million for capital equipment.

### Key Budget Assumptions: Auxiliary Fund

The proposed FY12 budget for the Auxiliary Fund is summarized in Exhibit B. In planning the Auxiliary Fund budget, the objective is to operate with a positive net income in the aggregate. See Exhibit B for a summary of the enterprises budgeted in the Auxiliary Fund.

#### *Bookstore*

The college's enrollment growth and growth in general merchandise sales help mitigate the impact of textbook sales, which are being influenced by the changing nature of the industry. Product and price offerings are reviewed regularly to meet the needs of students and employees.

#### *Bridgeview Golf Course*

Bridgeview Golf Course will continue to operate as a 9-hole course. Marketing efforts continue to focus on attracting golfers new to Bridgeview, and to capture repeat business.

#### *Food Services*

In FY12, the food service program will expand to include the opening of the Cyber Cafe to serve the Delaware Campus.

#### *Child Development Center*

The proposed FY12 budget for the college's Child Development Center (CDC) provides for current operations under the current program model while other service models are explored.

**Columbus State Community College  
District Operational Budget Comparison  
Proposed FY12 Budget Compared to Projected FY11 Year End**

	(A) FY09 Actual (6)	(B) FY10 Actual (6)	(C) FY11 Projected YE	(D) FY12 Proposed	(E) Difference FY11 vs. FY12	(F) Percent Inc./(Dec.)
<b>Revenues</b>						
<b>Appropriations</b>						
(a) Subsidy (1)	\$ 52,981,736	\$ 53,265,704	\$ 54,375,267	\$ 58,710,089	\$ 4,334,822	8%
(b) SST-Stimulus	-	8,903,032	9,277,688	-	(9,277,688)	-100%
(c) Access Challenge	6,350,449	-	-	-	-	0%
(d) Jobs Challenge	175,605	-	-	-	-	0%
	<u>59,507,790</u>	<u>62,168,736</u>	<u>63,652,955</u>	<u>58,710,089</u>	<u>(4,942,866)</u>	<u>-7.8%</u>
<b>Student</b>						
(e) Tuition (2)	66,851,569	80,277,572	85,157,603	85,982,450	824,847	1%
(f) Fees (3)	4,360,831	5,204,135	4,985,464	5,003,465	18,001	0%
(g) Special courses	753,768	862,708	1,379,785	1,551,758	171,973	12%
	<u>71,966,168</u>	<u>86,344,415</u>	<u>91,522,852</u>	<u>92,537,673</u>	<u>1,014,821</u>	<u>1%</u>
<b>Contracted Services</b>						
(h) Net	<u>210,512</u>	<u>292,219</u>	<u>526,335</u>	<u>526,335</u>	-	0%
	210,512	292,219	526,335	526,335	-	0%
<b>Other</b>						
(i) Transfer-In Delaware Campus	-	251,002	1,982,333	2,038,216	55,883	3%
(j) Partnership Revenue	-	-	-	430,000	430,000	100%
(k) Miscellaneous	167,397	230,004	100,000	250,000	150,000	150%
	<u>167,397</u>	<u>481,006</u>	<u>2,082,333</u>	<u>2,718,216</u>	<u>635,883</u>	<u>31%</u>
(l) Total Revenues	<u>131,851,867</u>	<u>149,286,376</u>	<u>157,784,475</u>	<u>154,492,313</u>	<u>(3,292,162)</u>	<u>-2%</u>
<b>Expenditures</b>						
<b>Educational &amp; General</b>						
(m) (Instructional)	66,057,855	73,265,967	82,769,982	85,078,713	2,308,731	3%
(n) Library	1,724,844	1,730,605	2,082,580	2,667,062	584,482	28%
(o) General (4)	9,105,268	9,919,826	11,478,073	11,720,458	242,385	2%
(p) Information Technology	9,708,954	10,657,750	12,216,775	12,719,796	503,021	4%
(q) Student Services	9,256,617	10,008,958	11,363,091	13,022,492	1,659,401	15%
(r) Operation & Maintenance of Plant	11,057,952	11,357,853	13,150,171	14,350,198	1,200,027	9%
(s) Administration (5)	5,503,580	6,505,939	8,381,046	8,746,733	365,687	4%
(t) Contingency Delaware Campus	-	-	-	100,000	100,000	0%
(u) Delaware Campus	-	251,002	-	-	-	0%
(v) Operational Expenses	<u>112,415,070</u>	<u>123,697,900</u>	<u>141,441,718</u>	<u>148,405,452</u>	<u>6,963,734</u>	<u>5%</u>
(w) Transfer for equip. & replacement	3,400,000	2,200,000	3,600,000	3,000,000	(600,000)	-17%
(x) Transfer for debt service	1,548,818	1,548,819	1,548,819	1,548,819	-	0%
(y) Transfer for scholarships	3,500,000	-	-	-	-	0%
(z) Transfer for semester conversion	-	-	4,000,000	-	-	-
(aa) Total expenditures & transfers	<u>120,863,888</u>	<u>127,446,719</u>	<u>150,590,537</u>	<u>152,954,271</u>	<u>2,363,734</u>	<u>2%</u>
(ab) Net Operational Revenues	<u>\$ 10,987,979</u>	<u>\$ 21,839,657</u>	<u>\$ 7,193,938</u>	<u>\$ 1,538,042</u>	<u>\$ (5,655,896)</u>	<u>-79%</u>
Net if \$4.1 million is not distributed (see Note 1)			\$ 3,093,938			

**Notes:**

- (1) FY11 Projected Year-End Subsidy includes the \$4.1 million "planned lapse," as represented in the April 28, 2011 OBOR Subsidy Distribution Schedule for Columbus State. The actual distribution of the \$4.1 million in the current fiscal year is still uncertain as it is dependent on the status of state revenue receipts. The actual distribution of the planned lapse is still uncertain as it is dependent on the status of state revenue receipts, as noted in the State Budget Director's May 10, 2011 *OBM Monthly Financial Report*. The FY12 Subsidy projection provided by Ohio Board of Regents (May 9, 2011).
- (2) Tuition revenue assumes tuition at \$79 per credit hour, enrollment comparable to FY11, plus growth at the Delaware Campus reflecting first Summer quarter at the new campus and the OSU-Marion partnership.
- (3) Fee revenue includes matriculation, lab, parking, and other fees.
- (4) General includes Planning & Construction, Human Resources, Print Shop, Office Services, Institutional Adv., KRP, Diversity & Inclusion, & Development Office.
- (5) Administration includes Sr VP BAS, President's Office, Delaware Campus Administration & Business Services.
- (6) FY09 and FY10 reflect unaudited numbers.

**Columbus State Community College**  
**Columbus Campus Operational Budget Comparison**  
**Proposed FY12 Budget Compared to Projected FY11 Year End**

	(A) FY09 Actual (6)	(B) FY10 Actual (6)	(C) FY11 Projected YE	(D) FY12 Proposed	(E) Difference FY11 vs. FY12	(F) Percent Inc./Dec.
<b>Revenues</b>						
<b>Appropriations</b>						
(a) Subsidy (1)	\$ 52,981,736	\$ 53,265,704	\$ 54,375,267	\$ 58,190,909	\$ 3,815,642	7.0%
(b) Subsidy (Federal Stimulus)	-	8,903,032	9,277,688	-	(9,277,688)	-100.0%
(c) Access Challenge	6,350,449	-	-	-	-	0.0%
(d) Jobs Challenge	175,605	-	-	-	-	0.0%
	<u>59,507,790</u>	<u>62,168,736</u>	<u>63,652,955</u>	<u>58,190,909</u>	<u>(5,462,046)</u>	<u>-8.6%</u>
<b>Student</b>						
(e) Tuition (2)	66,851,569	80,277,572	83,687,017	83,687,017	-	0.0%
(f) Fees (3)	4,360,831	5,204,135	4,933,825	4,933,825	-	0.0%
(g) Special courses	753,768	862,708	1,379,785	1,551,758	171,973	12.5%
	<u>71,966,168</u>	<u>86,344,415</u>	<u>90,000,627</u>	<u>90,172,600</u>	<u>171,973</u>	<u>0.2%</u>
<b>Contracted Services</b>						
(h) Net	<u>210,512</u>	<u>292,219</u>	<u>526,335</u>	<u>526,335</u>	-	0.0%
	210,512	292,219	526,335	526,335	-	0.0%
<b>Other</b>						
(i) Miscellaneous	<u>167,397</u>	<u>230,004</u>	<u>100,000</u>	<u>250,000</u>	150,000	150.0%
	167,397	230,004	100,000	250,000	150,000	150.0%
(j) Total Revenues	<u>131,851,867</u>	<u>149,035,374</u>	<u>154,279,917</u>	<u>149,139,844</u>	<u>(5,140,073)</u>	<u>-3.3%</u>
<b>Expenditures</b>						
<b>Educational &amp; General</b>						
(k) (Instructional)	66,057,855	73,265,967	81,292,776	82,972,198	1,679,422	2.1%
(l) Library	1,724,844	1,730,605	1,921,470	2,426,720	505,250	26.3%
(m) General (4)	9,105,268	9,919,826	11,396,686	11,549,321	152,635	1.3%
(n) Information Technology	9,708,954	10,657,750	11,739,701	12,051,941	312,240	2.7%
(o) Student Services	9,256,617	10,008,958	11,058,535	12,719,626	1,661,091	15.0%
(p) Operation & Maintenance of Plant	11,057,952	11,357,853	12,431,661	13,181,261	749,600	6.0%
(q) Administration (5)	5,503,580	6,505,939	8,096,331	8,151,916	55,585	0.7%
(r) Operational Expenses	<u>112,415,070</u>	<u>123,446,898</u>	<u>137,937,160</u>	<u>143,052,983</u>	<u>5,115,823</u>	<u>3.7%</u>
(s) Transfer for equip. & replacement	3,400,000	2,200,000	3,600,000	3,000,000	(600,000)	-16.7%
(t) Transfer for debt service	1,548,818	1,548,819	1,548,819	1,548,819	-	0.0%
(u) Transfer for scholarships	3,500,000	-	-	-	-	0.0%
(v) Transfer for semester conversion	-	-	4,000,000	-	-	-
(w) Total expenditures & transfers	<u>120,863,888</u>	<u>127,195,717</u>	<u>147,085,979</u>	<u>147,601,802</u>	<u>515,823</u>	<u>0.4%</u>
(x) Net Operational Revenues	<u>\$ 10,987,979</u>	<u>\$ 21,839,657</u>	<u>\$ 7,193,938</u>	<u>\$ 1,538,042</u>	<u>\$ (5,655,896)</u>	<u>-78.6%</u>

Net if \$4.1 million is not distributed (see Note 1, Exhibit A)    \$ 3,093,938

**Notes**

- (1) See Note 1, Exhibit A.
- (2) Tuition revenue for FY12 assumes flat R FY11 enrollment and no tuition increase.
- (3) Fee revenue includes Lab Fee Income and other student based fees.
- (4) General includes Planning & Construction, Human Resources, Print Shop, Office Services, Institutional Adv., KRP, Diversity & Inclusion, and Development Office.
- (5) Administration includes VP BAS, President's Office, & Business Services.
- (6) FY09 and FY10 reflect unaudited numbers.

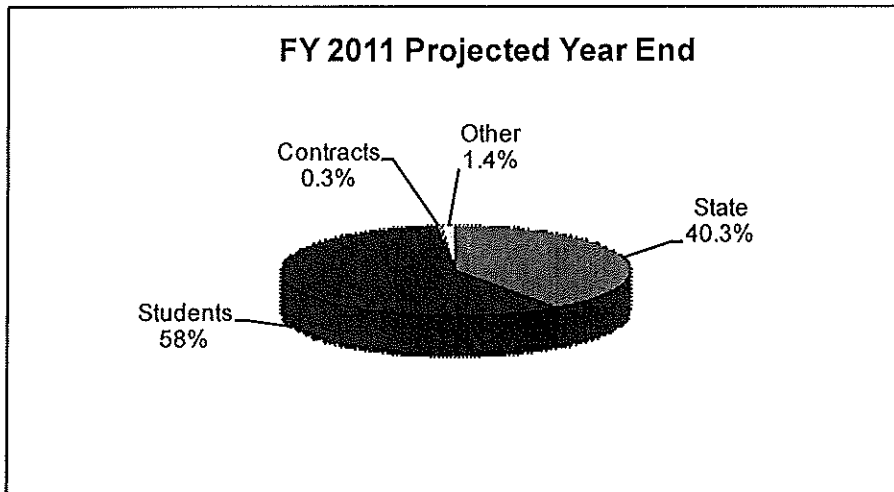
**Columbus State Community College**  
**Delaware Campus Operational Budget Comparison**  
**Proposed FY12 Budget Compared to Projected FY11 Year End**

	(A) FY10 Actual (6)	(B) RFY11 Actual (6)	(C) FY12 Proposed	(D) Difference FY11 vs. FY12	(E) Percent Inc./Dec.)
<b>Revenues</b>					
<b>Appropriations</b>					
(a) Subsidy (1)	\$ -	\$ -	\$ 519,180	\$ 519,180	100.0%
	-	-	519,180	519,180	100.0%
<b>Student</b>					
(b) Tuition (2)	-	1,470,586	2,295,433	824,847	56.1%
(c) Fees (3)	-	51,639	69,640	18,001	34.9%
(d) Special courses	-	1,522,225	2,365,073	842,848	55.4%
<b>Other</b>					
(e) Transfer-In Delaware Campus	251,002	1,982,333	2,038,216	55,883	2.8%
(f) Partnership Revenue	-	-	430,000	430,000	100.0%
	251,002	1,982,333	2,468,216	485,883	24.5%
(g) Total Revenues	251,002	3,504,558	5,352,469	1,847,911	52.7%
<b>Expenditures</b>					
(h) Educational & General					
(i) (Instructional)	-	1,477,206	2,106,515	629,309	42.6%
(j) Library	40,189	161,110	240,343	79,233	49.2%
(k) General (4)	-	81,387	171,137	89,750	110.3%
(l) Information Technology	65,854	477,074	667,855	190,781	40.0%
(m) Student Services	94,031	304,556	302,866	(1,690)	-0.6%
(n) Operation & Maintenance of Plant	22,320	718,510	1,168,936	450,426	62.7%
(o) Administration (5)	28,608	284,715	594,817	310,102	108.9%
(p) Contingency			100,000	100,000	100.0%
(q) Operational Expenses	251,002	3,504,558	5,352,469	1,847,911	52.7%
(r) Transfer for equip. & replacement					
(s) Transfer for debt service					
(t) Transfer for capital improvements					
(u) Total expenditures & transfers	251,002	3,504,558	5,352,469	1,847,911	52.7%
(v) Net Operational Revenues	\$ -	\$ -	\$ -	-	0.0%

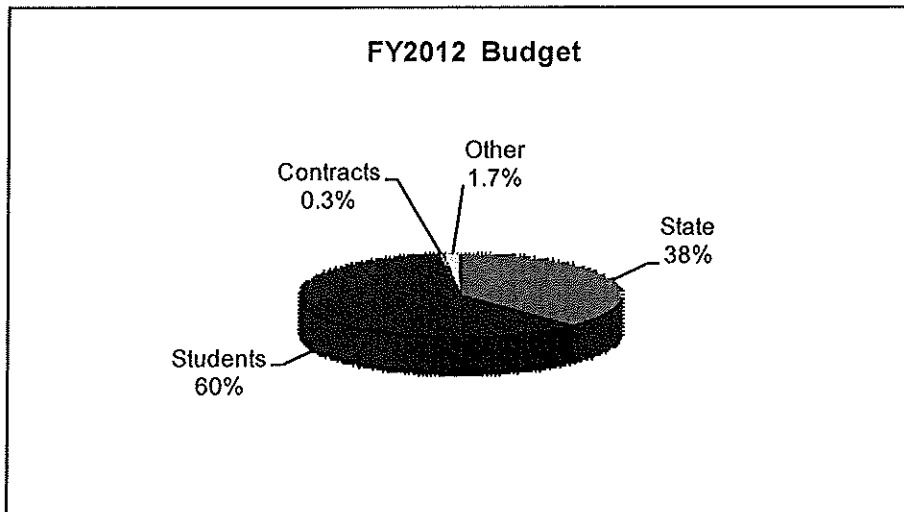
**Notes**

- (1) State subsidy is calculated based on 2 yr average and paid in arrears.  
(2) Tuition revenue for FY12 assumes flat RFY11 enrollment, plus \$261k for Summer, and OSU-Marion partnership.  
(3) Fee revenue includes Lab Fee Income.  
(4) General includes Office Services and Institutional Advancement.  
(5) Administration includes Campus Administration and Business Services.  
(6) FY09 and FY10 reflect unaudited numbers.

**COLUMBUS STATE COMMUNITY COLLEGE DISTRICT  
FY 12 PROPOSED OPERATING BUDGET REVENUES  
May, 2011**

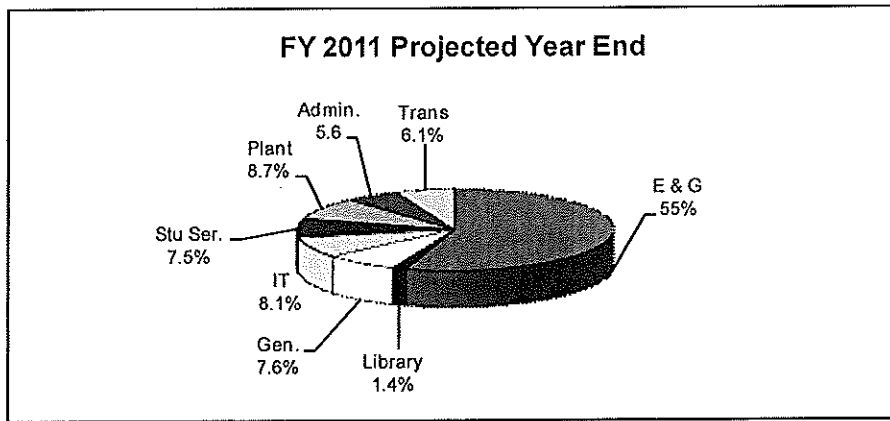


**\$157,784,475**

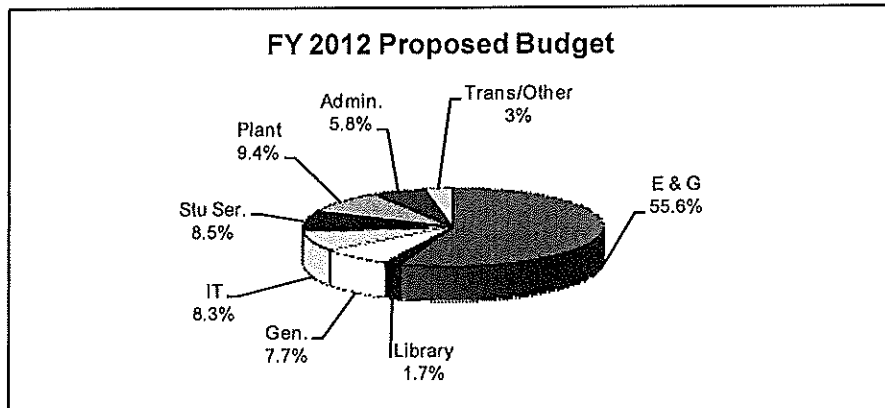


**\$154,492,313**

**COLUMBUS STATE COMMUNITY COLLEGE DISTRICT  
FY 12 PROPOSED OPERATING BUDGET EXPENDITURES  
May, 2011**



**\$150,590,537**



**\$152,954,271**



**Columbus State Community College  
Auxiliary Services Budget Comparison  
Proposed FY12 Budget Compared to FY11 Projected Year End**

	(A) FY09 Actual <sup>4</sup>	(B) FY10 Actual <sup>4</sup>	(C) FY11 Projected YE	(D) FY12 Proposed Budget	(E) Increase (Decrease)	(F) Percent Change
<u>Revenues</u>						
(a) Bookstore	\$ 3,118,119	\$ 3,413,494	\$ 3,434,188 <sup>1</sup>	\$ 3,175,337	\$ (258,851)	-7.5%
(b) Child Development Center	964,500	915,633	807,593	912,740	105,147	13.0%
(c) Food Services	329,678	340,250	347,071	358,000	10,929	3.1%
(d) Bridgeview	387,248	418,993	391,824 <sup>1</sup>	454,997	63,173	16.1%
(e) Total	<u>4,799,545</u>	<u>5,088,370</u>	<u>4,980,676</u>	<u>4,901,074</u>	<u>(79,602)</u>	<u>-1.6%</u>
<u>Expenses</u>						
(f) Bookstore	2,409,382	2,058,211	2,140,577	2,322,578	182,000	8.5%
(g) Child Development Center	1,104,873	1,073,903	1,125,891	1,134,868	8,977	0.8%
(h) Food Services	69,466	72,998	84,695	93,753	9,058	10.7%
(i) Bridgeview	431,442	478,391	461,313	473,937	12,624	2.7%
(j) Total	<u>4,015,163</u>	<u>3,683,503</u>	<u>3,812,476</u>	<u>4,025,136</u>	<u>212,660</u>	<u>5.6%</u>
<u>Net Income/(Loss)</u>						
(k) Bookstore	708,737	1,355,283	1,293,611	852,760	(440,852)	-34.1%
(l) Child Development Center	(140,373)	(158,270)	(318,298)	(222,128)	96,170	-30.2%
(m) Food Services	260,212	267,252	262,376	264,247	1,871	0.7%
(n) Bridgeview	(44,194)	(59,398)	(69,489)	(18,940)	50,549	-72.7%
(o) Total	<u>784,382</u>	<u>1,404,867</u>	<u>1,168,200</u>	<u>875,938</u>	<u>(292,262)</u>	<u>-25.0%</u>
<u>Miscellaneous</u>						
(p) Administrative Office	-	493,960	625,248 <sup>2</sup>	631,532	6,284	1.0%
(q) Marketing	-	-	- <sup>3</sup>	77,430	77,430	-
(r) Add'l Payroll Items	-	-	-	-	-	-
	<u>-</u>	<u>493,960</u>	<u>625,248</u>	<u>708,962</u>	<u>83,714</u>	<u>13.4%</u>
(s) Total Auxiliary Net Income	<u>\$ 784,382</u>	<u>\$ 910,908</u>	<u>\$ 542,952</u>	<u>\$ 166,976</u>	<u>\$ (375,976)</u>	<u>-69.2%</u>

<sup>1</sup> Bookstore sales are budgeted at \$13,528,347 and Bridgeview sales are budgeted at \$358,000.

<sup>2</sup> Administrative Office contains expenses related to overseeing all Auxiliary as well as \$75k for Parking Lot Program and \$75k for Strategic Goals.

<sup>3</sup> Marketing expenses are allocated back to its respective auxiliary enterprise during the year.

<sup>4</sup> Actual for FY2009 & FY2010 reflects unaudited numbers.

Allocation and Release of Strategic Reserves

Initiative Account	Strategic Purpose	Amount
Voluntary Separation Incentive Plan	Year 1 (FY12) allocation for Voluntary Separation Incentive Plan	\$2.0 million
Partnerships for Student Success	Early testing, intrusive advising, dual enrollment	\$500,000
Technology Initiatives	<p>Information Technology Infrastructure</p> <p>Development of a comprehensive IT plan.</p> <p>Enhance capacity for:</p> <ul style="list-style-type: none"> <li>• Instructional technology</li> <li>• Institutional research</li> <li>• Web services</li> <li>• On-line learning</li> <li>• Student Information System</li> </ul>	\$1.5 million
Strategic Growth Initiatives	Focused marketing initiatives to advance academic partnerships and growth initiatives, and to expand presence with community leaders.	\$350,000
Health Savings Account Option	Release \$400,000 of previously-approved allocation for health savings account option to continue incenting employees to participate in Health Savings Account Plans through which employees shoulder a high deductible plan thereby sharing risk and practicing consumerism and wellness.	\$400,000

**COLUMBUS STATE COMMUNITY COLLEGE  
BOARD ACTION**



Date \_\_\_\_\_

**SUBJECT:**

Financial Statements as of and for the ten months ended, April 30, 2011.

**BACKGROUND INFORMATION:**

Columbus State Community College policy requires that monthly the President provide each Board of Trustees member a copy of the college's financial statements.

**RECOMMENDATION:**

That the financial statements as of and for the ten months ended, April 30, 2011, be accepted as presented.



550 East Spring Street  
P.O. Box 1609  
Columbus, Ohio 43216-1609  
614/287-2400

**TO:** Board of Trustees  
**FROM:** Dr. David T. Harrison, President  
**DATE:** May 12, 2011  
**SUBJECT:** Financial Statements as of April 30, 2011

Attached are the financial statements of Columbus State Community College District, the Foundation, and the President’s Discretionary Fund for the period ended April 30, 2011.

**1. General Fund**

These financial statements include comparisons of actual-to-date compared to the Revised FY11 Budget approved by the Board in January.

- **Enrollment**

Quarter	Budgeted Headcount	Headcount	Actual Increase/Decrease	Actual FY 10 FTEs	FY 11 FTEs	% Variance
Summer 2010	16,845	18,817	11.7%	9,533	10,838	13.7%
Autumn 2010	29,447	30,513	3.6%	18,882	20,104	6.5%
Winter 2011*	29,960	29,607	-1.2%	18,654	19,535	4.7%
Spring 2011*	29,929	29,305	-2.1%	18,321	18,649	1.8%

\*Preliminary headcounts and FTEs

- **Revenues** (Exhibit B)

Total operating revenues through April 2011 are \$130,442,155, 6.7% higher than the same period last year. This is directly related to higher-than-budgeted tuition revenue for summer and autumn quarters due to increased enrollment.

Year-end projected revenues include the \$4.1M in state subsidy that was to be deferred to the next biennium. If state revenues continue through June on a positive trajectory, these monies are expected to be distributed this fiscal year.

- **Expenditures** (Exhibit B)

Total operating expenditures (before transfers) are \$112,653,076 for the period, or 10.9% higher than the same period last year. These expenditures are consistent with increased expenses budgeted for new faculty and staff at both the Columbus and the Delaware campuses, and operating and marketing costs associated with the Delaware Campus.

2. **Auxiliary Fund** (Exhibit D)

For the period ending April 2011, the Auxiliary Fund's revenues were approximately 2% less than the same period last year. Revenues for the Child Development Center continue to be less than the same period last year due to the expiration of a federal grant that subsidized child care for students and an increasing trend of lower reimbursements from third-party payers due to low rates of attendance of enrolled children. New service delivery options are being actively considered at this time. While revenues for the bookstore are down by 1% compared to last year, expenses are down 6%. Overall expenditures for the Auxiliary Fund are consistent with last year.

3. **President's Discretionary Fund** (Exhibit F)

The President's Discretionary Fund has a cash balance of \$19,147 at April 30, after disbursements of \$1,409, including \$556 accrued from June 30, 2010.

4. **Foundation** (Exhibits G and H)

Foundation contributions through April are \$748,989 compared to \$439,985 through April of last year. Investment income increased for the month by \$124,774. Management and general expenditures are \$146,967 comparable to \$121,554 through the same period last year. Payments for the Inauguration Events and the Consultant hired by the Foundation account for the increase in management and general expenses. Through the month of April, the College has supported the operations of the Foundation in the amount of \$312,234, compared to \$320,377 at the same time last year.

5. **Investments**

The College's portfolio is invested consistent with its investment policy, with 32.8% currently invested in STAROhio and other money markets, with the balance in federal agencies.

**EXHIBIT A**  
**COLUMBUS STATE COMMUNITY COLLEGE**  
**BALANCE SHEET AT APRIL 30, 2011**  
**With Comparative Figures at April 30, 2010**

<u>Assets</u>	April 30, 2011	April 30, 2010	<u>Liabilities and Fund Balance</u>	April 30, 2011	April 30, 2010
<b>Current Funds</b>			<b>Current Funds</b>		
<b>Unrestricted</b>			<b>Unrestricted</b>		
<b>Educational and general</b>			<b>Educational and general</b>		
Cash	\$ 16,265,472	\$ 4,279,709	Accounts payable	\$ 5,353,636	\$ 4,631,388
Investments (including money markets at cost and treasury bills and agency discount notes at market - (note 1))			Deferred income		
Accounts receivable, net of allowance for doubtful accounts	128,984,983	141,858,287	Student tuition	24,833,730	24,229,322
Interest receivable	17,495,264	15,950,006	Lab fees and credit bank	816,919	980,679
Prepaid expense	-	-	Due to auxiliary funds	-	-
Net investment in Golf Course	241,142	153,716	Due to restricted funds	-	-
Due from agency funds	683,498	-	Due to plant funds	8,921,971	10,936,100
Due from auxiliary funds	419,839	541,408	Due to agency funds	-	233,537
Total educational & general	\$ 164,090,197	\$ 162,783,126	Fund balances (Exhibit C):		
			Allocated	88,085,475	85,487,468
			Unallocated	36,078,465	36,284,632
			Total fund balances	124,163,940	121,772,100
			Total educational & general	\$ 164,090,197	\$ 162,783,126
<b>Auxiliary enterprise</b>			<b>Auxiliary enterprise</b>		
Cash	\$ 2,955,262	\$ 2,378,177	Accounts payable	\$ 1,298,161	\$ 2,191,833
Investments	5,779,315	7,197,568	Due to educational & general fund	419,839	541,408
Accounts receivable	915,607	769,948	Fund balances (Exhibit D):		
Inventories, at cost as defined (note 2)	2,323,640	1,685,812	Allocated	250,000	250,000
Other Assets	359,956	285,368	Unallocated	10,368,897	9,683,050
Due from general fund	-	-	Total fund balances	10,618,897	9,933,050
Due from grant funds	3,117	349,418	Total auxiliary enterprise	12,336,897	12,666,291
Total auxiliary enterprise	12,336,897	12,666,291	Total unrestricted	\$ 176,427,094	\$ 175,449,417
Total unrestricted	\$ 176,427,094	\$ 175,449,417			
			<b>Restricted</b>		
			Cash	\$ -	\$ -
			Due from educational & general fund	-	-
			Total restricted	-	-
			Total current funds	\$ 176,427,094	\$ 175,449,417
				[A]	[B]
				[C]	[D]

(See accompanying summary of significant accounting policies and notes to financial statements)

(Continued)

**COLUMBUS STATE COMMUNITY COLLEGE**  
**BALANCE SHEET AT APRIL 30, 2011**  
 With Comparative Figures at April 30, 2010

**EXHIBIT A**  
 (Continued)

<u>Assets</u>	<u>April 30,</u> 2011	<u>April 30,</u> 2010	<u>Liabilities and Fund Balance</u>	<u>April 30,</u> 2011	<u>April 30,</u> 2010
<u>Plant funds</u>			<u>Plant funds</u>		
Unexpended			Unexpended		(1)
State appropriations receivable	-	-	Fund balances	2,924,691	2,282,680
Capital Improvement Fund	2,924,691	2,282,680	Restricted	-	-
Total unexpended	2,924,691	2,282,680	Total unexpended	2,924,691	2,282,680
Cash from Bond Proceeds	370,877	17,565	Investment in plant:		(2)
Deposit with trustees	-	-	Interest payable	-	-
Due from general fund	8,921,971	10,936,100	Capital lease payable	-	-
Land	29,235,190	29,235,190	Accounts payable	14,305,000	324,193
Improvements other than buildings	11,610,588	6,856,985	Bonds payable	-	16,030,000
Buildings	140,438,064	123,870,034	Deferred Gift Annuity	-	2,195,445
Movable equipment, furniture			Net investment in plant	157,034,888	146,655,619
and library books	48,197,895	44,610,462			(14)
Construction-in-progress	725,980	12,185,371	Total investment in plant	171,339,888	165,205,257
Other Assets	278,095	265,716	Total plant funds	174,254,580	167,487,937
Less: accumulated depreciation	(68,438,773)	(62,782,166)			(16)
Total investment in plant	171,339,889	165,205,257			(17)
Total plant funds	174,254,580	167,487,937		\$ 174,254,580	\$ 167,487,937
			<u>Agency funds</u>		(18)
			Cash		(19)
			Deposits held in custody for others		(20)
			Due to educational and general fund	683,498	929,189
			Total agency funds	683,498	929,189
				[C]	[D]
					(21)
					(22)
					(23)
					(24)

(See accompanying summary of significant accounting policies and notes to financial statements)

COLUMBUS STATE COMMUNITY COLLEGE  
OPERATIONAL BUDGET COMPARISON  
FOR THE TEN MONTHS ENDED APRIL 30, 2011  
With Comparative Figures at April 30, 2010

EXHIBIT B

	FY 11			FY 10			FY 11 Projected Year End		
	Revised Budget as approved January 2011	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	Revised Budget as approved January 2010	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	Projected FY 11 Year End Budget	Projected % of Budget	
<b>Revenues</b>									
Appropriations									
Subsidy*	\$ 59,591,744	\$ 45,047,401	75.59%	\$ 62,168,736	\$ 43,645,881	70.21%	\$ 54,375,267	91.25%	(1)
SSI - Stimulus	-	8,083,448	-	-	8,033,271	-	9,277,688	0.00%	(2)
Access Challenge	-	-	-	-	-	-	-	-	(3)
Jobs Challenge	-	-	-	-	-	-	-	-	(4)
Delaware - Transfer In	2,647,157	1,771,289	66.91%	1,311,043	83,129	-	2,647,157	100.00%	(5)
	62,238,901	54,902,138	88.21%	63,479,779	51,762,281	81.54%	66,300,112	106.53%	(6)
<b>Student</b>									
Tuition	86,601,524	69,489,698	80.24%	78,583,740	64,748,042	82.39%	85,157,603	98.33%	(7)
Fees	5,741,427	4,386,770	76.41%	5,350,420	4,659,414	87.09%	4,985,464	86.83%	(8)
Special courses	1,551,758	1,148,822	74.10%	500,000	588,652	117.73%	1,379,765	88.92%	(9)
	93,894,709	75,026,290	79.90%	84,434,160	69,996,108	82.90%	91,522,852	97.47%	(10)
<b>Contracted Services</b>									
Net	255,585	421,476	164.91%	255,585	268,375	105.00%	526,335	205.93%	(11)
	255,585	421,476	164.91%	255,585	268,375	105.00%	526,335	205.93%	(12)
<b>Other</b>									
Miscellaneous	250,000	92,251	36.90%	250,000	199,444	79.78%	100,000	40.00%	(13)
	250,000	92,251	36.90%	250,000	199,444	79.78%	100,000	40.00%	(14)
Total revenues	156,639,195	130,442,155	83.28%	148,419,524	122,226,208	82.35%	158,449,299	101.16%	(15)
<b>Operating Expenditures</b>									
Educational & general (Instructional)	84,720,272	65,330,700	77.11%	79,202,176	59,168,234	74.71%	82,769,982	97.70%	(16)
ERC	2,082,580	1,718,952	82.54%	1,800,336	1,445,297	80.28%	2,082,580	100.00%	(17)
General	12,211,068	9,146,978	74.91%	11,393,334	7,791,771	68.59%	11,478,073	94.00%	(18)
Information Technology	12,501,282	9,760,396	78.08%	12,176,666	8,976,954	73.72%	12,216,775	97.72%	(19)
Student Services	11,694,596	9,049,699	77.38%	10,804,703	8,287,909	76.71%	11,363,091	97.17%	(20)
Operation and maintenance of plant	14,321,499	10,456,809	73.02%	12,690,986	9,588,637	75.55%	13,150,171	91.82%	(21)
Administration	8,392,746	5,898,899	70.29%	7,739,646	5,004,198	64.66%	8,361,046	99.86%	(22)
Transfer for debt service	1,548,819	1,290,683	83.33%	1,548,819	1,290,683	83.33%	1,548,819	100.00%	(23)
Total expenditures	147,472,802	112,653,076	76.39%	137,356,666	101,553,683	73.93%	142,990,537	96.96%	(24)
<b>Non-operating &amp; Encumbered</b>									
Transfer for equipment and replacement	3,600,000	See Exhibit C	See Exhibit C	2,200,000	See Exhibit C	See Exhibit C	3,600,000	100.00%	(25)
Transfer for Semester Conversion	4,000,000	See Exhibit C	See Exhibit C	-	See Exhibit C	See Exhibit C	4,000,000	N/A	(26)
Transfer for scholarships	-	See Exhibit C	See Exhibit C	-	See Exhibit C	See Exhibit C	-	N/A	(27)
Total expenditures and transfers	155,072,802	112,653,076	72.65%	139,556,666	101,553,683	72.77%	150,590,537	97.11%	(28)
Operational revenues	1,566,392	17,789,079	N/A	8,862,858	20,672,525	N/A	7,858,761	N/A	(29)
<b>Interest Income</b>									
Total revenues	\$ 1,566,392	\$ 18,137,987	(A)	\$ 8,862,858	\$ 21,385,074	(B)	\$ 400,000	N/A	(30)
Total revenues	\$ 1,566,392	\$ 18,137,987	(C)	\$ 8,862,858	\$ 21,385,074	(D)	\$ 8,258,761	527.25%	(31)
Total revenues							(E)	(F)	(32)
Total revenues							(G)	(H)	(33)

\*FY11 Projected Year-End includes the \$4.1M subsidy allocation that was expected to be deferred into FY12. If state revenues continue on a positive trajectory through June, this payment is expected in June 2011.



**COLUMBUS STATE COMMUNITY COLLEGE**  
**STATEMENT OF CHANGES IN FUND BALANCES OF CURRENT**  
**EDUCATIONAL AND GENERAL FUNDS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2011**

EXHIBIT C

	Balance at June 30, 2010	Net Increase for Current Period	Board Approved Additions	Transfers	Expenditures	Balance at April 30, 2011
Unrestricted						
Allocated						
Capital Improvements & Land Acquisition	\$ 14,796,777	\$ -	-	(9,289,570)	-	5,507,207
Carpet/Furniture Reupholstering	35,874	-	-	200,000	(129,432)	106,442
Bolton Field Site Analysis	33,883	-	-	-	-	33,883
Eibling Hall Renovations (CCPC) and Lobby	23,082	-	-	-	-	23,082
Space Efficiency Upgrades	4,647,449	-	-	-	(473,404)	4,174,045
Project Planning	108,375	-	-	-	(52,291)	56,084
Union Hall Renovation	6,550,430	-	-	8,649,570	(249,632)	14,950,368
Site Development Delaware Campus	2,944,470	-	-	-	(382,049)	2,562,421
Bookstore/DX Modifications	297,469	-	-	-	(8,445)	289,024
Facilities Infrastructure Improvements	71,510	-	-	-	(34,067)	37,443
Delaware Hall Renovation	3,099	-	-	-	-	3,099
Parking Capacity	-	-	-	440,000	(400,313)	39,687
Capital Equipment	4,886,031	-	3,600,000	-	(3,611,356)	4,874,675
Target 2002	333,088	-	-	-	-	333,088
Collective Bargaining	63,252	-	-	-	-	63,252
Budget/Tuition Stabilization	18,420,499	-	-	-	-	18,420,499
Accumulated Lab Fees	1,246,343	-	4,336,488	-	-	5,582,831
Broadbanding	252,234	-	-	-	(55,540)	196,694
Think Again Scholarship	3,172,594	-	-	-	(20,475)	3,152,119
Teaching and Learning Initiatives	4,893,851	-	5,000,000	-	(2,127,225)	7,766,626
Strategic Growth Initiatives	2,500,000	-	5,500,000	-	(1,160,165)	6,839,835
Technology Initiatives	2,768,874	-	-	-	-	2,768,874
Human Capacity Development/Wellness	450,160	-	-	-	(243,018)	207,142
Campus Safety Initiatives	1,612,159	-	-	-	(77,667)	1,534,492
Energy Efficiency/Sustainability Initiatives	3,651,453	-	-	-	(154,203)	3,497,250
Delaware Campus Operations	5,136,111	-	-	-	(476,571)	4,659,540
Health Care Self-Insurance Escrow	1,278,018	-	-	(1,771,289)	(5,748)	596,729
Health Care HSA Incentive	994,188	-	-	-	(255,000)	739,188
Self-Insured Workers Compensation Benefits	167,500	-	-	-	(259,885)	-
PERFORMS	500,000	-	-	-	(15,000)	485,000
	81,838,773	-	18,436,488	(1,771,289)	(227,009)	88,085,475
Unallocated	35,492,343	6,832,825	(18,436,488)	1,771,289	(10,418,498)	36,078,465
Total General Fund	\$ 117,331,116	\$ 6,832,825	-	-	-	\$ 124,163,940

EXHIBIT C-1

**COLUMBUS STATE COMMUNITY COLLEGE  
BOND FUNDED PROJECTS  
FOR THE TEN MONTHS ENDED APRIL 30, 2011**

	Bond Proceed Allocation	Proceeds Budget	Prior Budget Reallocations	Budget Reallocation 2011	Proceeds Expended to Date	Bond Proceeds Encumbered	Available to Spend	
Refunding 1993 Bonds	\$ 3,445,000	\$ 3,445,000	\$ 706,227	\$ 3,408	\$ 3,445,000	\$ -	\$ -	(1)
Bookstore	7,000,000	7,000,000	-	-	7,709,635	-	-	(2)
Facilities	3,400,000	-	-	-	-	-	-	(3)
Aquinas Hall*	-	1,631,673	(88,521)	588	1,538,816	-	-	(4)
366/370 N. Grant*	-	1,760,304	(51,066)	-	1,709,238	-	-	(5)
Unallocated	-	8,022	(8,022)	-	-	-	-	(6)
Child Development Center	3,000,000	3,000,000	(991,666)	(108,124)	1,999,698	-	-	(7)
Columbus Campus Facility Projects	-	-	-	-	-	-	-	(8)
356 N. Grant	-	-	158,931	(8,953)	155,445	-	-	(9)
Madison Hall	-	-	62,913	6,076	68,989	-	-	(10)
Rhodes Hall	-	-	27,979	-	27,979	-	-	(11)
Franklin Hall Suite Efficiencies	-	-	80,950	2,800	83,750	-	-	(12)
Planning	-	-	100,000	409	100,409	-	-	(13)
TRIO	-	-	67,500	432	67,932	-	-	(14)
Student Life/Judicial	-	-	48,000	(3,284)	44,716	-	-	(15)
K-12 Move	-	-	20,000	(20,000)	-	-	-	(16)
Cisco Lab	-	-	65,000	(16,289)	48,711	-	-	(17)
339 Cleveland Avenue	-	-	32,985	-	32,985	-	-	(18)
Automotive Flooring	-	-	137,832	-	137,832	-	-	(19)
Bolton Field Upgrades	-	-	75,000	(11,156)	63,844	-	-	(20)
CWD Space Adjustments	-	-	16,000	6,000	12,487	-	9,513	(21)
Rhodes Hall Space Efficiencies	-	-	98,000	-	97,855	-	145	(22)
Bridgeview Signage	-	-	-	6,000	-	-	6,000	(23)
Issuance Costs	315,000	315,000	(55,830)	27,797	286,967	-	-	(24)
Interest Income	-	-	(297,395)	(190,177)	-	-	579	(25)
Total	\$ 17,160,000	\$ 17,160,000	\$ 304,817	\$ -	\$ 17,632,289	\$ -	\$ 16,236	(26)

\* These two projects were funded from both the General Fund and the Bond Proceeds.  
 \*\* As approved by the Board of Trustees on January 26, 2006, available balances in projects funded by the 2003 bond proceeds were reallocated to the Bookstore/Retail Complex.  
 \*\*\*As approved by the Board of Trustees on September 28, 2006, certain Columbus Campus Facility Projects may be funded

EXHIBIT D

COLUMBUS STATE COMMUNITY COLLEGE  
 OPERATIONAL BUDGET COMPARISON FOR AUXILIARY SERVICES  
 FOR THE TEN MONTHS ENDED APRIL 30, 2011  
 With Comparative Figures at April 30, 2010

	FY 11		FY 10			
	Revised Budget as approved January 2011	Actual to Date	% of Budget Expended to Date	Revised Budget as approved January 2010	Actual to Date	% of Budget Expended to Date
Sales/Revenues						
Bookstore	\$ 13,975,969	\$ 12,475,350	89.26%	\$ 12,743,992	\$ 12,554,301	98.51%
Child Development Center	907,493	672,994	74.16%	965,895	812,774	84.15%
Food Services	347,071	273,213	78.72%	364,390	280,232	76.90%
Bridgeview	474,310	270,638	57.06%	502,301	310,535	61.82%
Total Revenues before Grant Activity	15,704,843	13,692,195	87.18%	14,576,578	13,957,842	95.76%
Cost of Goods Sold						
Bookstore	10,524,161	9,428,070	89.59%	9,750,995	9,548,885	97.93%
Bridgeview	24,510	10,829	44.18%	24,213	18,311	75.62%
Gross Margin	5,156,172	4,253,296	82.49%	4,801,370	4,390,646	91.45%
Operating Expenses						
Bookstore	2,290,577	1,566,653	68.40%	2,288,223	1,671,303	73.04%
Child Development Center	1,176,681	932,290	79.23%	1,237,493	903,578	73.02%
Food Services	84,695	71,265	84.14%	77,363	60,439	78.12%
Bridgeview	561,680	352,233	62.71%	541,404	378,879	69.98%
Auxiliary Administration	625,248	439,964	70.37%	608,109	405,629	66.70%
Total Expenses before Grant Activity	4,758,881	3,362,405	70.95%	4,752,592	3,419,828	71.96%
Auxiliary Net Operating Income/(Loss)	417,291	890,891		48,778	970,818	190.28%
Grant Income	-	9,365	0.00%	-	66,498	-
Grant Expense	-	9,365	0.00%	-	66,498	-
Net Grant Income/(Loss)	-	-		-	-	
Net Income/(Loss)	1,161,231	1,480,627	127.50%	704,774	1,334,113	189.30%
Bookstore	(269,188)	(259,296)	96.33%	(271,598)	(90,804)	33.43%
CDC	262,376	201,948	76.97%	287,027	219,793	76.58%
Food Services	(111,890)	(92,424)	-82.61%	(63,316)	(86,655)	-136.86%
Bridgeview	(625,248)	(439,964)	70.37%	(608,109)	(405,629)	66.70%
Auxiliary Administration	417,291	890,891	213.49%	48,778	970,818	190.28%
Net Auxiliary Income/(Loss)	9,365	9,365	100.00%	9,365	9,365	100.00%
Auxiliary Fund Balance at June 30, 2010		9,734,506			8,966,443	
Board Approved Improvements		(6,500)			(4,211)	
Transfers						
Auxiliary Fund Balance at April 30, 2011	\$	10,618,897	(C)	\$	9,933,050	(E)

NOTES: Grant income is separately identified for a holistic view of CDC's financial picture. It is accounted for as a project account and not part of the Auxiliary Fund.

**EXHIBIT E**

**COLUMBUS STATE COMMUNITY COLLEGE  
CASH FLOW FORECAST  
AS OF APRIL 30, 2011**

	Actual November 2010	Actual December 2010	Actual January 2011	Actual February 2011	Actual March 2011	Actual April 2011	
Beginning Cash	\$ 7,380,716	12,390,295	62,868,862	20,248,747	20,992,913	24,465,843	(1)
Cash Receipts	9,985,073	11,535,457	7,543,443	6,764,926	15,361,034	7,933,631	(2)
Cash Disbursements	(12,658,921)	(11,605,368)	(13,456,428)	(11,792,402)	(12,266,508)	(13,212,685)	(3)
Financial Aid	(2,316,573)	30,548,478	(16,707,130)	771,642	25,378,404	(14,409,853)	(4)
Outflow for investments	-	-	(20,000,000)	-	(35,000,000)	-	(5)
Inflow from investments	10,000,000	20,000,000	-	5,000,000	10,000,000	10,000,000	(6)
Ending Cash	\$ 12,390,295	62,868,862	20,248,747	20,992,913	24,465,843	14,776,936	(7)

	Forecasted May 2011	Forecasted June 2011	Forecasted July 2011	Forecasted August 2011	Forecasted September 2011	Forecasted October 2011	
Beginning Cash	\$ 14,776,936	14,972,727	12,483,781	10,508,781	11,033,781	13,033,781	(8)
Cash Receipts	6,420,791	11,261,054	5,000,000	5,000,000	11,000,000	5,000,000	(9)
Cash Disbursements	(12,250,000)	(13,000,000)	(14,000,000)	(13,500,000)	(13,500,000)	(13,500,000)	(10)
Financial Aid	1,025,000	7,250,000	(7,975,000)	1,025,000	20,500,000	(9,970,000)	(11)
Outflow for investments	-	(8,000,000)	-	-	(16,000,000)	-	(12)
Inflow from investments	5,000,000	-	15,000,000	8,000,000	-	16,000,000	(13)
Ending Cash	\$ 14,972,727	12,483,781	10,508,781	11,033,781	13,033,781	10,563,781	(14)

COLUMBUS STATE COMMUNITY COLLEGE  
 PRESIDENT'S DISCRETIONARY FUND  
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE TEN MONTHS ENDED APRIL 30, 2011

EXHIBIT F

Cash at Beginning of Period		\$ 4,811	(1)
			(2)
<u>Receipts:</u>			(3)
			(4)
Deposit	-	15,745	(5)
			(6)
			(7)
<u>Disbursements:</u>			(8)
Columbus International Program	200		(9)
Oberer's Flowers	1,100		(10)
Reimbursement for flowers	41		(11)
Reimbursement for picture frames	67		(12)
			(13)
		1,409	(14)
		\$ 19,147	(15)
	[A]	[B]	(16)
		[C]	

NOTE:

The President's Discretionary fund is a separate fund from the operating and capital funds of the college. The source of funds is from other-than-public (governmental) monies or student fees, as specified by the Board of Trustees.

The purpose of the fund is to enhance the mission of the college. Expenditures are to promote or enhance the image of the college, the college educational programs, operations, entertainment, contributions, and other appropriate expenditures not provided for in the college operating budget.

**COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION, INC.**  
**BALANCE SHEET AT APRIL 30, 2011**  
 With Comparative Figures at April 30, 2010

<u>Assets</u>	<u>April 30,</u> <u>2011</u>	<u>April 30,</u> <u>2010</u>	
Cash	\$ 364,949	\$ 714,502	(1)
Investments at market value (see note)	5,638,955	4,279,065	(2)
Pledges Receivable	57,122	150,734	(3)
Student Emergency Loans restricted - Net	<u>-</u>	<u>1,297</u>	(4)
			(5)
Total Assets	<u>\$ 6,061,026</u>	<u>\$ 5,145,598</u>	(6)
<u>Liabilities</u>			
Due to general fund	\$ 792	\$ 3,942	(7)
Pledge Payable	-	-	(8)
Trade Payables	<u>131</u>	<u>-</u>	(9)
Total Liabilities	<u>923</u>	<u>3,942</u>	(10)
<u>Fund balance</u>			
Permanently Restricted	3,530,790	3,412,578	(11)
Temporarily Restricted	2,019,197	1,759,570	(12)
Unrestricted	<u>510,116</u>	<u>(30,492)</u>	(13)
			(14)
Total fund balance	<u>6,060,103</u>	<u>5,141,656</u>	(15)
			(16)
Total Liabilities and fund balance	<u>\$ 6,061,026</u>	<u>\$ 5,145,598</u>	(17)
	[A]	[B]	(18)
			(19)

**Note: Investments**

Investments are valued at market, which is generally determined by use of published market quotations. Realized gains and losses from sale or redemption of investments are based upon the cost of the specific investment sold or redeemed. Purchases and sales of investments are reflected on a trade-date basis. A summary of investments is as follows:

	<u>Cost</u>	<u>Market</u>	<u>Percent of</u> <u>Portfolio</u>
Cash	\$ 106,547	106,547	1.89%
Equities	2,441,201	3,044,956	54.00%
Fixed Income	523,608	609,020	10.80%
Mutual Funds	<u>1,764,680</u>	<u>1,878,432</u>	<u>33.31%</u>
Total Investments	<u>\$ 4,836,036</u>	<u>\$ 5,638,955</u>	<u>100.00%</u>

EXHIBIT H

COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION, INC  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 FOR THE TEN MONTHS ENDED APRIL 30, 2011  
 With Comparative Figures at April 30, 2010

	April 30, 2011			Total All Funds	
	Unrestricted	Temporarily Restricted	Permanently Restricted		
Revenue					April 30, 2010
Contributions	\$ 109,269	\$ 378,041	\$ 93,525	\$ 580,835	(1)
Contributions for Columbus State	-	120,940	-	120,940	(2)
Administration Fee Income	47,214	-	-	47,214	(3)
Interest Income	107	-	107	-	(4)
Investment Income					(5)
Realized	177,232	45,166	-	222,398	(6)
Unrealized	596,288	158,570	-	754,858	(7)
Investment income-subtotal	773,520	203,736	-	977,256	(8)
Total revenues	930,110	702,717	93,525	1,726,352	(9)
Expenditures					
Scholarships	-	234,721	-	234,721	(10)
Contributions to Columbus State	-	120,940	-	120,940	(11)
Administrative Fee Expense		47,214		47,214	(12)
Management and general	146,967	-	-	146,967	(13)
Total expenditures	146,967	402,875	-	549,842	(14)
Excess (deficit) of revenues over expenditures	783,143	299,842	93,525	1,176,510	(15)
Transfers	(500)	(13,500)	14,000	-	(16)
Fund balance at beginning of period	(272,527)	1,732,855	3,423,265	4,883,593	(17)
Fund balance at end of period	\$ 510,116	\$ 2,019,197	\$ 3,530,790	\$ 6,060,103	(18)
	[A]	[B]	[C]	[D]	[F]

**COLUMBUS STATE COMMUNITY COLLEGE  
NOTES TO FINANCIAL STATEMENTS  
AS OF APRIL 30, 2011**

1) **Investments**

<u>Investment Fund</u>	<u>Cost</u>	<u>Market Value</u>	<u>Yield to Maturity*</u>	<u>Average Maturity (days)</u>
STAR Ohio/Operating	\$ 40,639,696	\$ 40,639,696	0.07%	1
STAR Ohio/Plant	2,924,691	2,924,691	0.07%	1
STAR Ohio/Auxiliary	34,874	34,874	0.07%	1
CSCC Operating Fund 1	49,359,054	49,405,208	0.29%	115.2
CSCC Operating Fund 2	34,101,017	34,175,983	1.24%	653
Auxiliary Services	5,727,069	5,744,441	1.60%	808
Plant Fund	4,752,103	4,764,096	1.45%	890
	<u>\$ 137,538,505</u>	<u>\$ 137,688,989</u>		

\* Weighted

<u>Portfolio Composition</u>	<u>Type</u>	<u>% of Total</u>
	STAR Ohio	31.67%
	Agencies	67.19%
	Cash & Equivalents	1.14%
		<u>100.00%</u>

2) **Inventories**

Bookstore inventories at year-end are stated at actual cost. At or near year-end a complete physical inventory is taken and adjustments, if any, are recorded.

3) **Plant Funds**

Physical plant and equipment are stated at cost at date of acquisition or fair value at date of donation in case of gifts. Depreciation of physical plant and equipment is recorded.

4) **Long-term debt**

Long-term debt consists of bonds payable in annual installments varying from \$545,000 to \$1,120,000 with interest at rates varying from 2.00% to 4.50%, the final installment being due in 2023, collateralized by a gross pledge basis, of the general receipts of the college, which include the full of every type and character of receipts, excepting only those specifically excluded which are primarily those that are appropriated from the State of Ohio.

Debt service for this long-term debt is paid from an annual allocation in the College's Operating fund, the Auxiliary Services fund, and from the State's Capital Component Program.

5) **Interfund Accounts**

All interfund borrowings have been made from current funds and amounts are due currently without interest.



**COLUMBUS STATE COMMUNITY COLLEGE**

**BOARD OF TRUSTEES**

**INFORMATION ONLY**

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following persons have been appointed.

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>	<u>SALARY</u>
Barbara Allen (Repl. I. Keith)	Program Coordinator	Human Resources	04/16/11	\$57,684
Daniel Brodnick (Repl. L. Karas)	Supervisor I	Public Safety	04/18/11	\$55,262
Kevin Caldwell (Repl. L. Rembert)	Coordinator (Electrical)	Physical Plant	03/16/11	\$45,364
Craig Kerns (New – B/A)	Police Officer	Public Safety	04/18/11	\$30,696
Dustin McDaniel (Repl. C. Meyer)	Groundskeeper II	Physical Plant	04/01/11	\$29,899
Lori Mossgrove (Repl. R. Fissel)	Representative	Telephone Information Center	03/16/11	\$33,129
Andrew Oocumma (Repl. F. Baker)	Supervisor I	Business & Industry	04/18/11	\$67,300
Kristine Robbins (Repl. R. Porter)	Program Coordinator	Human Resources	04/01/11	\$53,000
Allison Stir (Repl. S. Tenaglia)	Specialist	Human Resources	05/02/11	\$33,129
Elizabeth Wyles-Smith (Repl. P. Fabrisi)	Program Coordinator	Admissions	03/16/11	\$54,667

**COLUMBUS STATE COMMUNITY COLLEGE**

**BOARD OF TRUSTEES**

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<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>
Joseph Creitz (Termination)	Police Officer	Public Safety	03/19/11
Ryan Fissel (Resignation)	Representative	Telephone Information Center	02/23/11
Casey Raver (Resignation)	Police Officer	Public Safety	03/20/11
Craig Sealey (Termination)	Program Coordinator	Records & Registration	04/28/11
Sean Tatro (Resignation)	Technician	Public Safety	03/17/11
Joel Trimmer (Resignation)	Security Specialist	Public Safety	03/09/11