



550 East Spring Street
P.O. Box 1609
Columbus, Ohio 43216-1609
614/287-2400

BOARD OF TRUSTEES

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A G E N D A
BOARD OF TRUSTEES MEETING
Thursday, July 23, 2009
Howard P. Grimes Board Room, Franklin Hall
6:00 p.m.

- I. Call to Order
- II. Oath of Office Administered to Newly-Appointed Board Member
- II. Roll Call
- IV. Certification of Conformity with Section 121.22 (F) of the Ohio Revised Code
- V. Approval of Minutes
- VI. Communications/Recognition
- VII. Consent Agenda
 - A. Approval of New Policy 13-07, Grant Proposals and Grant Administration.....1
 - B. SX Dehumidification Project3
 - C. Personnel Information Items4
- VIII. Preliminary Year-End Financial Statements as of June 30, 2009.....7
- IX. President's Report
 - A. Awards
 - B. Communications
 - C. Presentations/Reports

*COLUMBUS STATE COMMUNITY COLLEGE
BOARD OF TRUSTEES AGENDA
July 23, 2009
Page Two*

X. Old Business

XI. New Business

XII. Executive Session

XIII. Public Participation

XIV. Adjournment

MVM/pf



COLUMBUS STATE COMMUNITY COLLEGE

Date _____

BOARD ACTION

SUBJECT:

Grant Proposals and Grant Administration Policy 13-07

BACKGROUND INFORMATION:

No policy currently exists that governs grant proposals and grant administration. However a current Procedure 13-07, Administration of Grants and Contracts, does exist and was last updated in 1985. As with many procedures adopted in the mid-1980s, policy language was included in procedure.

The proposed policy makes clear the purposes for which the college will seek grants, gives the President sole authority to commit the college to terms and conditions of a grant or a contract for which the college receives monies for a specific programmatic purpose, and makes clear the need for collaboration between the college and the Columbus State Community College Development Foundation in pursuit of grants that further the college's mission.

Current procedures will be rescinded and will be replaced by the proposed policy and updated procedures. Both the proposed policy and related procedures were reviewed and recommended through the Governance process.

RECOMMENDATION:

That the Board of Trustees approves new Policy 13-07, Grant Proposals and Grant Administration.

COLUMBUS STATE COMMUNITY COLLEGE
POLICY AND PROCEDURES MANUAL

GRANT PROPOSALS AND GRANT
ADMINISTRATION
POLICY 13-07
PAGE 1 OF 1

EFFECTIVE AUGUST 1, 2009

NEW POLICY

- (A) THE COLLEGE MAY SEEK GRANTS AND CONTRACTS THAT WILL ADVANCE THE COLLEGE'S MISSION, INCLUDING THE QUALITY OF THE COLLEGE'S CURRICULUM AND INSTRUCTION, WORKFORCE DEVELOPMENT, AND SERVICE TO THE COMMUNITY.
- (B) THE PRESIDENT HAS SOLE AUTHORITY TO COMMIT THE COLLEGE TO THE TERMS AND CONDITIONS OF A GRANT OR A CONTRACT FOR WHICH THE COLLEGE RECEIVES MONEYS FOR A PARTICULAR PROGRAMMATIC PURPOSE.
- (C) THE COLLEGE SHALL ABIDE BY ALL FEDERAL, STATE AND OTHER GRANTOR REQUIREMENTS. CONFLICTS BETWEEN SUCH REQUIREMENTS AND COLLEGE POLICIES OR PROCEDURES SHALL BE RESOLVED BY THE PRESIDENT.
- (D) THE COLLEGE WILL COLLABORATE WITH THE COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION TO PURSUE GRANTS THAT FURTHER THE COLLEGE'S MISSION.
- (E) THE PRESIDENT SHALL ESTABLISH PROCEDURES TO ADMINISTER THIS POLICY.

*New Policy
(Rescinding Current Procedure 13-07, Effective October 15, 1985)*



COLUMBUS STATE COMMUNITY COLLEGE

BOARD ACTION

Date: _____

SUBJECT:

SX Dehumidification Project

BACKGROUND INFORMATION:

State law requires the Board of Trustees to authorize the award of construction contracts that exceed \$50,000.

SX, the building at 370 N. 6th St., houses offices, computer labs, art studios, and a mechanical engineering workshop. The HVAC system currently serving the building is not sufficiently de-humidifying the facility. This is causing the premature rusting of equipment, distortion of paper used for art and the over utilization of the cooling system. This project will rectify that situation and also will result in the HVAC equipment performing more efficiently, resulting in a 7%-10% decrease in energy usage.

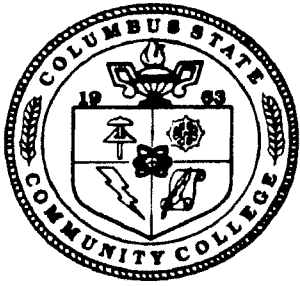
Pursuant to the college's purchasing procedures, this contract is being secured through the State of Ohio Term Contract Schedule, a list of products and services that are bid/negotiated by the State of Ohio. The existing HVAC system is a Trane system and best results will be achieved by using a dehumidifier most compatible with the current system.

The total project budget is \$73,500, which includes the dehumidifier at \$69,670, and a 5% project contingency to address any issues that may arise during installation.

RECOMMENDATION:

That the Board of Trustees authorizes a total project budget of \$73,500, and authorizes the College to enter into the following contract:

<u>Contract</u>	<u>Company</u>	<u>Amount</u>
HVAC	Trane	\$69,670



Columbus State Community College

Date _____

Board Action

SUBJECT: Personnel Information Items

BACKGROUND INFORMATION:

In accordance with a Board of Trustees resolution approved and adopted at their regular meeting held on October 18, 1978, the President has the authority to make staff appointments to positions which have already been approved by the Board and included in the current budget, and to accept faculty and staff resignations. The attached personnel actions took place during the months of April, May, June and July, 2009.

FOR INFORMATION ONLY

COLUMBUS STATE COMMUNITY COLLEGE

BOARD OF TRUSTEES

INFORMATION ONLY

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following persons have been **appointed**.

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>	<u>SALARY</u>
Marla Baxter (Repl. Y. Wallace)	Technician I	Public Safety	07/16/09	\$28,652
Belinda Coleman (Repl. J. Stewart)	Assistant Director	Records & Registration	07/01/09	\$67,537
James Elliot (New Board Approval)	Specialist	Financial Aid	06/01/09	\$35,000
Kelly Putnam (Repl. L. Carter)	Technician I	Public Safety	07/16/09	\$28,652
Judith Scherer (Repl. K. Adkins)	Provost	Learning Systems	07/01/09	\$140,000

BOARD OF TRUSTEES**INFORMATION ONLY**

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following resignations/terminations have been accepted.

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>
Kay Adkins (Resignation)	Provost	Learning Systems	06/30/09
Susan Auddino (Resignation)	Assistant	Educational Resources Center	05/15/09
Lesley Carter (Resignation)	Technician	Public Safety	04/14/09
Gabriel Crissinger (Probationary Removal)	Technician	Public Safety	04/09/09
Gerry Hammond (Resignation)	Supervisor II (Interim)	Bridgeview Golf Course	04/23/09
Brenda Ley (Discharged)	Advisor	Admissions	04/13/09
Janelle Pride (Probationary Removal)	Specialist	Off-Campus	04/27/09
Lenore Schneiderman (Retirement)	Chairperson	MH/CD/MR	06/30/09
Brian Wheeler (Resignation)	Coordinator	Off-Campus	06/09/09



COLUMBUS STATE COMMUNITY COLLEGE

Date _____

BOARD ACTION

SUBJECT:

Preliminary year-end financial statements as of and for the year ended, June 30, 2009.

BACKGROUND INFORMATION:

Columbus State Community College policy requires that monthly the President provide each Board of Trustees member a copy of the college's financial statements.

RECOMMENDATION:

That the preliminary year-end financial statements as of and for the year ended, June 30, 2009, be accepted as presented.



550 East Spring Street
P.O. Box 1609
Columbus, Ohio 43216-1609
614/287-2400

TO: Board of Trustees
FROM: Dr. Val Moeller, President
DATE: July 9, 2009
SUBJECT: Preliminary Year-End Financial Statements as of June 30, 2009

Attached are the preliminary year-end financial statements of Columbus State Community College, the Foundation, and the President's Discretionary Fund for the period ended June 30, 2009.

1. General Fund

• **Enrollment**

<u>Quarter</u>	<u>Budgeted Headcount</u>	<u>Headcount</u>	<u>Increase/ Decrease</u>	<u>FY 08 FTEs</u>	<u>FY 09 FTEs</u>	<u>% Variance</u>
Summer 2008	13,663	14,265	4.4%	7,443	7,859	5.6%
Autumn 2008	23,057	24,483	6.2%	15,010	16,065	7.0%
Winter 2009	24,233	24,493	1.1%	14,684	15,874	8.1%
Spring 2009*	22,224	24,368	9.6%	13,915	15,571	11.9%

*Preliminary headcounts and FTEs

Revenues (Exhibit B): Total operating revenues at June 30, 2009 are \$131.9 million, nearly \$10 million or 8% more than the same period last year, due to increased state support and increased enrollment. Revenues earned were within \$.2 million of the budget as revised in January 2009.

Expenditures (Exhibit B): Total operating expenditures (before transfers) are \$114 million for the period. Although expenditures are higher this year compared to last year, they are currently lower than this year's revised budget for several reasons, including lower than budgeted expenses for utilities, tuition reimbursements and fee waivers; lower consultant and professional fees; and salary and benefit savings realized while positions were being filled.

Projected Net Income (Exhibit B): Operating net income before year-end adjustments is projected at \$7.8 million, most of which is attributable to lower than budgeted expenses. Year-end adjustments include depreciation expense, invoices that will be paid in July for expenses incurred in FY 09, capital equipment, payroll accruals, reserves for bad debt and banking fees. Interest income earned in FY 09 totaled \$3.5 million, and will be allocated with net income in January after the annual audit is completed, as per Board guidelines.

2. Auxiliary Fund (Exhibit D)

Auxiliary revenues are up 19% compared to the same period last year. Two factors impacting the increase in revenue are higher campus enrollment, which impacts bookstore sales, and maintaining a nearly full roster in the Child Development Center (CDC). Gross margin increased significantly as a result of improved physical inventory results at the bookstore.

Operating results improved significantly across auxiliary enterprises in FY2009. In addition to higher campus and CDC enrollments, the enterprise's leadership teams gave undivided attention to boosting revenues and controlling expenses, and benefitted from a new focus on marketing.

Particularly noteworthy was the reduced reliance on operating subsidy for the CDC and Bridgeview, 73% and 64% reductions, respectively. Year-end net income for the bookstore is projected to be 3.5 times greater than FY2008 year-end. Year-end net income for the Auxiliary Fund is anticipated to be approximately \$784,000.

3. President's Discretionary Fund (Exhibit F)

The President's Discretionary Fund has a cash balance of \$2,570 at June 30, after disbursements of \$17,430.

4. Foundation (Exhibits G and H)

Foundation contributions are \$766,351 compared to \$710,245 through June last year. The Foundation received three donations this month of more than \$10,000 each, which included a gift from the estate of a college employee who passed away this spring. Scholarship expenditures are up from the same time last year due to increases in the amount and number of scholarships awarded prior to the significant declines in the stock market that started in late September. However, the value of the investments for the Foundation increased in June for the third consecutive month. The decrease in Management and General expenditures is primarily the result of not funding mini-grants in order to control expenditures.

5. Investments

The College's portfolio is invested consistent with its investment policy, with 30.3% currently invested in STAROhio and other money markets, with the balance in federal agencies. Interest income in FY2009 totaled \$3.5 million. During a year in which the world suffered a serious economic downturn, the college benefitted by having had conservative securities with attractive long-term rates.

**COLUMBUS STATE COMMUNITY COLLEGE
BALANCE SHEET AT JUNE 30, 2009
With Comparative Figures at June 30, 2008**

EXHIBIT A

<u>Assets</u>	June 30, 2009	June 30, 2008	<u>Liabilities and Fund Balance</u>	June 30, 2009	June 30, 2008
Current Funds			Current Funds		
Unrestricted			Unrestricted		
Educational and general			Educational and general		
Cash	\$ 4,872,969	\$ 13,623,950	Accounts payable	\$ 8,458,356	\$ 6,785,418
Investments (including money markets at cost and treasury bills and agency discount notes at market - (note 1))			Deferred income		
Accounts receivable, net of allowance for doubtful accounts	124,660,546	101,689,694	Student tuition	11,177,292	10,097,250
Interest receivable	16,056,977	13,129,306	Lab fees and credit bank	990,401	671,363
Prepaid expense	72,597	53,077	Due to auxiliary funds	-	119,814
Net investment in Golf Course	-	-	Due to restricted funds	-	-
Due from agency funds	-	-	Due to plant funds	8,094,190	5,816,916
Due from auxiliary funds	223,739	-	Due to agency funds	7,135,892	3,947,481
Total educational & general	<u>\$ 145,886,828</u>	<u>\$ 128,496,027</u>	Fund balances (Exhibit C):		
			Allocated	78,769,702	61,767,924
			Unallocated	31,260,995	39,289,861
			Total fund balances	<u>110,030,697</u>	<u>101,057,785</u>
			Total educational & general	<u>\$ 145,886,828</u>	<u>\$ 128,496,027</u>
Auxiliary enterprise			Auxiliary enterprise		
Cash	\$ 553,895	\$ 652,572	Accounts payable	\$ 217,343	\$ 472,977
Investments	6,145,799	5,618,457	Due to educational & general fund	223,739	-
Accounts receivable	580,078	531,229			
Inventories, at cost as defined (note 2)	1,748,670	1,497,986	Fund balances (Exhibit D):		
Other Assets	328,241	337,576	Allocated	250,000	-
Due from general fund	-	119,814	Unallocated	8,859,879	8,379,887
Due from grant funds	194,278	95,230	Total fund balances	<u>9,109,879</u>	<u>8,379,887</u>
Total auxiliary enterprise	<u>9,550,961</u>	<u>8,852,864</u>	Total auxiliary enterprise	<u>9,550,961</u>	<u>8,852,864</u>
Total unrestricted	<u>\$ 155,437,789</u>	<u>\$ 137,348,891</u>	Total unrestricted	<u>\$ 155,437,789</u>	<u>\$ 137,348,891</u>
Restricted			Restricted		
Cash	\$ -	\$ -	Due to general fund	\$ -	\$ -
Due from educational & general fund	-	-	Fund balances	-	-
			Unallocated	-	-
Total restricted	<u>\$ -</u>	<u>\$ -</u>	Total restricted	<u>\$ -</u>	<u>\$ -</u>
			Total current funds	<u>\$ 155,437,789</u>	<u>\$ 137,348,891</u>
				[C]	[D]

(See accompanying summary of significant accounting policies and notes to financial statements)

(Continued)

**COLUMBUS STATE COMMUNITY COLLEGE
BALANCE SHEET AT JUNE 30, 2009
With Comparative Figures at June 30, 2008**

**EXHIBIT A
(Continued)**

	June 30, 2009	June 30, 2008		June 30, 2009	June 30, 2008
Assets			Liabilities and Fund Balance		
Plant funds			Plant funds		
Unexpended			Unexpended		(1)
State appropriations receivable			Fund balances		(2)
Capital Improvement Fund	1,801,635	-	Restricted	1,145,921	(3)
Total unexpended	1,801,635	1,145,921	Total unexpended	1,145,921	(4)
Cash from Bond Proceeds	14,598	178,700	Investment in plant:		(5)
Deposit with trustees	2,908	1,456,140	Interest payable	-	(6)
Due from general fund	8,094,190	5,816,916	Capital lease payable	384,977	(7)
Land	29,674,722	29,674,722	Accounts payable	16,620,000	(8)
Improvements other than buildings	6,338,835	6,219,894	Bonds payable	2,260,945	(9)
Buildings	117,238,951	115,001,378	Deferred Gift Annuity		(10)
Movable equipment, furniture			Net investment in plant	129,079,071	(11)
and library books	43,060,283	41,693,240			(12)
Construction-in-progress	1,549,895	666,860	Total investment in plant	148,344,994	(13)
Other Assets	266,299	306,881	Total plant funds	150,146,629	(14)
Less: accumulated depreciation	(57,915,687)	(53,670,600)			(15)
Total investment in plant	148,344,994	147,344,131	Agency funds		(16)
Total plant funds	150,146,629	148,490,052	Cash	-	(17)
			Due from agencies	420,274	(18)
			Due from general fund	7,135,892	(19)
			Total agency funds	7,556,166	(20)
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(See accompanying summary of significant accounting policies and notes to financial statements)

EXHIBIT B

COLUMBUS STATE COMMUNITY COLLEGE
 OPERATIONAL BUDGET COMPARISON
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2009
 With Comparative Figures at June 30, 2008

	FY 09		FY 08		FY 09 Projected Year End			
	Revised Budget as approved January 2009	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	Revised Budget as approved January 2008	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	Projected FY 09 Year End Budget	Projected % of Budget
Revenues								
Appropriations								
Subsidy	\$ 52,981,736	\$ 52,981,736	100.00%	\$ 47,389,288	\$ 47,389,288	100.00%	\$ 52,981,736	100.00%
Access Challenge	6,202,382	6,350,449	102.39%	6,751,576	6,751,796	100.00%	6,350,449	102.39%
Student Support Services								
Jobs Challenge	237,287	175,605	74.01%	518,836	260,228	50.16%	175,605	74.01%
	59,421,405	59,507,790	100.15%	54,659,700	54,457,801	99.63%	59,507,790	100.15%
Student								
Tuition	67,061,018	66,851,569	99.69%	59,903,656	62,331,823	104.05%	66,851,569	99.69%
Fees	4,528,209	4,360,831	96.28%	2,086,628	4,160,881	198.45%	4,360,831	96.28%
Special courses	600,000	753,768	125.63%	600,000	695,268	115.88%	753,768	125.63%
	72,190,227	71,966,168	99.69%	62,600,284	67,187,952	107.33%	71,966,168	99.69%
Contracted Services								
Net	255,585	210,512	82.36%	255,585	206,525	80.80%	255,585	100.00%
	255,585	210,512	82.36%	255,585	206,525	80.80%	255,585	100.00%
Other								
Miscellaneous	250,000	167,397	66.96%	250,000	114,906	45.96%	167,397	66.96%
	250,000	167,397	66.96%	250,000	114,906	45.96%	167,397	66.96%
Total revenues	132,117,217	131,851,867	99.80%	117,765,589	121,966,784	103.57%	131,896,940	99.83%
Operating Expenditures								
Educational & general (Instructional)								
ERC	69,238,352	66,057,855	95.41%	62,850,077	62,081,981	98.78%	66,426,795	95.94%
General	1,726,302	1,724,844	99.92%	1,678,941	1,672,501	99.62%	1,726,126	99.99%
Information Technology	10,785,558	9,105,268	84.42%	10,367,298	8,862,255	85.48%	9,454,620	87.66%
Student Services	10,425,696	9,708,954	93.13%	9,967,198	9,075,672	91.06%	10,400,246	99.76%
Operation and maintenance of plant	10,059,852	9,256,617	92.02%	9,727,258	8,959,249	92.10%	9,303,351	92.48%
Administration	12,707,221	11,057,952	87.02%	12,068,735	10,764,793	89.20%	11,563,571	91.00%
Transfer for debt service	6,743,806	5,503,580	81.61%	5,808,949	5,131,381	88.34%	6,743,806	100.00%
Total expenditures	1,548,818	1,548,818	100.00%	1,406,789	1,406,789	100.00%	1,548,818	100.00%
	123,235,605	113,963,888	92.46%	113,875,245	107,954,621	94.80%	117,167,333	95.08%
Non-operating & Encumbered								
Transfer for equipment and replacement	3,400,000	See Exhibit C		1,800,000	See Exhibit C		3,400,000	100.00%
Transfer for capital improvements				2,500,000				N/A
Transfer for scholarships	3,500,000						3,500,000	100.00%
Total expenditures and transfers	130,135,605	113,963,888	87.57%	118,175,245	107,954,621	91.35%	124,067,333	95.34%
Operational revenues	1,981,612	17,887,979	N/A	(409,676)	14,012,163	N/A	7,828,607	N/A
Interest Income								
Total revenues	\$ 1,981,612	\$ 3,527,503	1080.71%	\$ 4,800,000	\$ 5,152,742	107.35%	\$ 3,527,503	N/A
	\$ 1,981,612	\$ 21,415,481	1080.71%	\$ 4,800,000	\$ 19,164,905	436.53%	\$ 11,357,110	573.12%

EXHIBIT C

**COLUMBUS STATE COMMUNITY COLLEGE
STATEMENT OF CHANGES IN FUND BALANCES OF CURRENT
EDUCATIONAL AND GENERAL FUNDS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2009**

	Balance at June 30, 2008	Net Increase for Current Period	Board Approved Additions	Transfers	Expenditures	Balance at June 30, 2009
Unrestricted						
Allocated						
Capital Improvements & Land Acquisition	\$ 15,545,817	\$ -	\$ 2,500,000	\$ (5,974,793)	\$ -	\$ 12,071,024
Carpel/Furniture Reupholstering	60,843	-	139,157	-	(113,281)	86,739
Bolton Field Site Analysis	33,883	-	-	-	-	33,883
Utility Mapping	15,444	-	-	-	(2,532)	12,912
HVAC Replacement/Switch Room	2,509	-	-	-	-	2,509
Erling Hall Renovations (CCPC) and Lobby	66,550	-	-	-	(43,468)	23,082
Davidson Hall 229, 230	12,091	-	-	-	-	12,091
Space Efficiency Upgrades	6,471	-	4,993,528	-	(209,682)	4,790,318
Delaware Site Planning	78,812	-	-	-	(13,988)	64,824
Wayfinding Services	49,614	-	-	-	(5,652)	43,962
Project Planning	7,893	-	142,107	-	(63,676)	86,324
Renovate Union Hall Ground for PC Support	461,925	-	-	-	-	461,925
Union Hall Renovation	6,013,345	-	500,000	-	(8,228)	6,505,117
Site Development Delaware Campus	4,200,000	-	-	-	(45,820)	4,154,180
Bookstore/DX Modifications	297,469	-	-	-	-	297,469
Facilities Infrastructure Improvements	-	-	200,000	-	(35,388)	164,612
Delaware Hall Renovation	175,000	-	-	-	(50,237)	124,763
Capital Equipment	4,045,893	-	3,000,000	1,300,000	(3,749,246)	4,596,647
Target 2002	333,088	-	-	-	-	333,088
Collective Bargaining	63,252	-	-	-	-	63,252
Budget/Tuition Stabilization	11,900,000	-	2,500,000	-	-	14,400,000
Early Retirement Payback	1,595,670	-	-	-	-	1,595,670
Accumulated Lab Fees	1,742,262	-	-	(569,919)	-	1,058,082
Broadbanding	460,093	-	-	-	(114,261)	283,865
Think Again Scholarship	-	-	6,500,000	-	(384,060)	6,115,941
Teaching and Learning Initiatives	5,000,000	-	-	-	-	5,000,000
Strategic Growth Initiatives	2,500,000	-	-	-	-	2,500,000
Technology Initiatives	2,500,000	-	-	-	-	2,500,000
Human Capacity Development/Wellness	500,000	-	-	-	-	500,000
Campus Safety Initiatives	1,500,000	-	-	-	(122,584)	1,377,416
Energy Efficiency/Sustainability Initiatives	2,000,000	-	2,000,000	-	(45,251)	3,954,749
Delaware Campus Operations	-	-	2,500,000	-	-	2,500,000
Health Care Self-Insurance Escrow	-	-	1,500,000	-	-	1,500,000
Health Care HSA Incentive	-	-	1,295,259	-	-	1,295,259
PERFORMS	-	-	250,000	-	-	250,000
Unallocated	61,167,924	-	28,020,052	(5,244,712)	(5,173,562)	78,768,702
Total General Fund	33,701,737	15,161,036	(28,020,052)	5,244,712	5,173,562	31,260,995
	94,869,661	15,161,036	-	-	-	110,030,697
	[A]	[B]	[C]	[D]	[E]	[F]

EXHIBIT C-1

**COLUMBUS STATE COMMUNITY COLLEGE
BOND FUNDED PROJECTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2006**

	Bond Proceed Allocation	Proceeds Budget	Prior Budget Reallocations	Budget Reallocation 2006	Proceeds Expended to Date	Bond Proceeds Encumbered	Available to Spend	
	\$	\$	\$	\$	\$	\$	\$	
Refunding 1993 Bonds	3,445,000	3,445,000	706,227	-	3,445,000	-	-	(1)
Bookstore	7,000,000	7,000,000	-	-	7,709,635	-	(3,408)	(2)
Facilities	3,400,000	-	-	-	-	-	-	(3)
Aquinas Hall*	-	1,631,673	(88,521)	-	1,543,740	-	(588)	(4)
366/370 N. Grant*	-	1,760,304	(51,066)	-	1,709,238	-	-	(5)
Unallocated	-	8,022	95,909	(103,931)	-	-	-	(6)
Child Development Center	3,000,000	3,000,000	(891,666)	-	2,006,569	-	101,765	(7)
Columbus Campus Facility Projects	-	-	-	-	-	-	-	(8)
356 N. Grant	-	-	220,000	(61,069)	125,530	-	33,401	(9)
Madison Hall	-	-	62,913	-	68,989	-	(6,076)	(10)
Rhodes Hall	-	-	27,979	-	27,979	-	-	(11)
Franklin Hall Suite Efficiencies	-	-	80,950	-	83,750	-	(2,800)	(12)
Planning	-	-	100,000	-	100,409	-	(409)	(13)
TRIO	-	-	-	67,500	62,983	-	4,507	(14)
Student Life/Judicial	-	-	-	42,000	-	-	42,000	(15)
K-12 Move	-	-	-	20,000	-	-	20,000	(16)
Cisco Lab	-	-	-	65,000	38,462	-	26,538	(17)
339 Cleveland Avenue	-	-	-	55,000	-	-	55,000	(18)
Issuance Costs	315,000	315,000	(55,830)	-	286,967	-	(27,797)	(19)
Interest Income	-	-	(206,895)	(84,500)	-	-	191,050	(20)
Total	17,160,000	17,160,000	1,160,895	(84,500)	17,209,261	-	433,183	
	[A]	[B]	[C]	[D]	[E]	[F]	[G]	

* These two projects were funded from both the General Fund and the Bond Proceeds.
 ** As approved by the Board of Trustees on January 26, 2006, available balances in projects funded by the 2003 bond proceeds were reallocated to the Bookstore/Retail Complex.
 ***As approved by the Board of Trustees on September 28, 2006, certain Columbus Campus Facility Projects may be funded by unspent balances from 2003 bond proceeds.

EXHIBIT D

COLUMBUS STATE COMMUNITY COLLEGE
OPERATIONAL BUDGET COMPARISON FOR AUXILIARY SERVICES
FOR THE TWELVE MONTHS ENDED JUNE 30, 2009
With Comparative Figures at June 30, 2008

Auxiliary	FY 09		FY 08		Actual to Date	% of Budget Expended to Date	Projected FY 09 Year End Budget	Projected % of Budget
	Revised Budget as approved January 2009	Actual to Date	Revised Budget as approved January 2008	Actual to Date				
Sales/Revenues								
Bookstore								
Child Development Center	\$ 10,909,020	\$ 12,076,100	\$ 10,239,757	\$ 10,114,835	98.78%	12,076,100	110.70%	(1)
Food Services	957,608	964,500	812,674	681,656	85.11%	964,500	100.72%	(2)
Bridgview	342,412	329,678	369,468	320,684	86.80%	329,678	96.28%	(3)
Total Revenues before Grant Activity	482,218	432,421	562,521	464,237	82.53%	432,421	89.67%	(4)
	12,691,258	13,802,689	11,984,420	11,591,412	108.76%	13,802,689	108.76%	(5)
Cost of Goods Sold								
Bookstore								
Bridgview	8,207,686	8,957,981	7,493,757	7,777,170	103.78%	8,957,981	109.14%	(7)
Gross Margin	35,118	45,173	39,570	83,890	212.00%	45,173	128.63%	(8)
	4,448,454	4,798,545	4,451,093	3,730,352	83.81%	4,799,545	107.89%	(9)
Operating Expenses								
Bookstore								
Child Development Center	2,705,956	2,409,382	2,503,629	2,139,439	85.45%	2,498,708	92.34%	(12)
Food Services	1,129,847	1,104,873	1,204,846	1,217,018	101.01%	1,128,465	99.88%	(13)
Bridgview	74,130	69,466	38,013	33,590	86.36%	72,506	97.81%	(14)
Total Expenses before Grant Activity	504,385	431,442	535,532	502,844	93.90%	441,581	87.55%	(15)
	4,414,318	4,015,163	4,282,020	3,882,891	90.96%	4,141,260	93.81%	(16)
Auxiliary Net Operating Income/(Loss)	34,136	784,382	169,073	(182,538)	-96.13%	658,285	1928.42%	(17)
Grant Income	-	206,986	193,633	23,029	0.00%	226,986	0.00%	(18)
Net Grant Income/(Loss)	-	206,986	193,633	23,029	0.00%	226,986	0.00%	(19)
Net Income/(Loss)								
Bookstore	(4,622)	708,737	242,371	198,227	81.79%	619,411	-13401.36%	(20)
CDC	(172,239)	(140,373)	(392,172)	(525,362)	133.96%	(163,965)	95.20%	(21)
Food Services	268,282	260,212	331,455	287,094	96.62%	257,172	96.86%	(22)
Bridgview	(57,285)	(44,194)	(12,581)	(122,497)	973.67%	(54,333)	94.85%	(23)
Net Auxiliary Income/(Loss)	34,136	784,382	169,073	(182,538)	-96.14%	658,285	1928.42%	(24)
Auxiliary Fund Balance at June 30, 2008		8,403,576		8,542,427				(25)
Board Approved Improvements		(78,079)						(26)
Auxiliary Fund Balance at June 30, 2009	\$	9,109,879	\$	8,379,887				(27)
		(B)		(E)				(28)
	(A)		(D)		(F)	(G)	(H)	(29)
								(30)
								(31)
								(32)
								(33)
								(34)
								(35)
								(36)
								(37)

NOTES: Grant income is separately identified for a holistic view of CDC's financial picture. It is accounted for as a project account and not part of the Auxiliary Fund.

EXHIBIT E

**COLUMBUS STATE COMMUNITY COLLEGE
CASH FLOW FORECAST
AS OF JUNE 30, 2009**

	Actual January 2009	Actual February 2009	Actual March 2009	Actual April 2009	Actual May 2009	Actual June 2009	
Beginning Cash	\$ 26,854,205	2,890,171	3,230,139	30,201,542	1,197,757	2,518,807	(1)
Cash Receipts	3,617,572	8,131,146	36,781,090	1,964,958	8,208,857	21,740,455	(2)
Cash Disbursements	(14,581,606)	(12,791,178)	(13,809,687)	(16,468,743)	(11,887,807)	(15,457,254)	(3)
Outflow for investments	(13,000,000)	-	-	(24,500,000)	-	(9,000,000)	(4)
Inflow from investments	-	5,000,000	4,000,000	10,000,000	5,000,000	5,000,000	(5)
Ending Cash	\$ 2,890,171	3,230,139	30,201,542	1,197,757	2,518,807	4,802,008	(6)

	Forecasted July 2009	Forecasted August 2009	Forecasted September 2009	Forecasted October 2009	Forecasted November 2009	Forecasted December 2009	
Beginning Cash	4,802,008	3,303,008	3,305,008	4,306,008	3,307,008	3,808,008	(7)
Cash Receipts	14,001,000	9,002,000	26,001,000	10,001,000	6,501,000	15,001,000	(8)
Cash Disbursements	(18,500,000)	(13,000,000)	(15,000,000)	(17,000,000)	(13,000,000)	(16,000,000)	(9)
Outflow for investments	-	-	(10,000,000)	-	-	-	(10)
Inflow from investments	3,000,000	4,000,000	-	6,000,000	7,000,000	-	(11)
Ending Cash	3,303,008	3,305,008	4,306,008	3,307,008	3,808,008	2,809,008	(12)

**COLUMBUS STATE COMMUNITY COLLEGE
PRESIDENT'S DISCRETIONARY FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2009**

EXHIBIT F

Cash at Beginning of Period		\$ <u>2,716</u>	(1)
			(2)
<u>Receipts:</u>			(3)
			(4)
Deposit	17,284	17,284	(5)
			(6)
			(7)
<u>Disbursements:</u>			(8)
American Red Cross	1,500		(9)
Amethyst, Inc.	625		(10)
Association for Women in Science	500		(11)
Children's Hunger Alliance	1,500		(12)
Choices	1,000		(13)
Columbus Council on World Affairs	1,000		(14)
Columbus Housing	150		(15)
Columbus International Program	100		(16)
Columbus Metro Library Foundation	1,000		(17)
Community Shelter Board	50		(18)
Experience Columbus	1,100		(19)
Flowers	1,559		(20)
Goodwill Extraordinary People	150		(21)
House of Hope	250		(22)
MLK Breakfast	251		(23)
MORPC	650		(24)
M. Valeriana Moeller for Cols. Metro Club Dinner	20		(25)
Ohio Association of Community Colleges	330		(26)
Ohio College Access Network	50		(27)
Ohio State University	35		(28)
Prevent Blindness Ohio	250		(29)
Tech Columbus	785		(30)
The Gathering	1,650		(31)
The Homeless Families Foundation	300		(32)
Thurber House	125		(33)
YWCA Columbus	2,500		(34)
		17,430	(35)
		\$ <u>2,570</u>	(36)
	[A]	[B]	[C]

NOTE:

The President's Discretionary fund is a separate fund from the operating and capital funds of the college. The source of funds is from other-than-public (governmental) monies or student fees, as specified by the Board of Trustees.

The purpose of the fund is to enhance the mission of the college. Expenditures are to promote or enhance the image of the college, the college educational programs, operations, entertainment contribution, etc. and other appropriate expenditures not provided for in the college operating budget.

COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION, INC.
BALANCE SHEET AT JUNE 30, 2009
With Comparative Figures at June 30, 2008

<u>Assets</u>	<u>June 30,</u> <u>2009</u>	<u>June 30,</u> <u>2008</u>	
Cash	\$ 498,498	\$ 299,929	(1)
Investments at market value (see note)	3,549,665	4,191,879	(2)
Pledges Receivable	354,703	445,221	(3)
Other Assets	-	12,306	(4)
Student Emergency Loans restricted - Net	<u>1,297</u>	<u>1,297</u>	(5)
			(6)
Total Assets	<u>\$ 4,404,163</u>	<u>\$ 4,950,632</u>	(7)
<u>Liabilities</u>			
Due to general fund	\$ -	\$ 47,716	(8)
Pledge Payable	40,000	73,319	(9)
Trade Payables	-	<u>6,561</u>	(10)
Total Liabilities	<u>40,000</u>	<u>127,596</u>	(11)
<u>Fund balance</u>			
Permanently Restricted	3,292,092	3,194,488	(12)
Temporarily Restricted	1,714,302	1,730,177	(13)
Unrestricted	<u>(642,231)</u>	<u>(101,629)</u>	(14)
			(15)
Total fund balance	<u>4,364,163</u>	<u>4,823,036</u>	(16)
			(17)
Total Liabilities and fund balance	<u>\$ 4,404,163</u>	<u>\$ 4,950,632</u>	(18)
	[A]	[B]	(19)
			(20)

Note: Investments

Investments are valued at market, which is generally determined by use of published market quotations. Realized gains and losses from sale or redemption of investments are based upon the cost of the specific investment sold or redeemed. Purchases and sales of investments are reflected on a trade-date basis. A summary of investments is as follows:

	<u>Cost</u>	<u>Market</u>	<u>Percent of</u> <u>Portfolio</u>
Cash	\$ 162,463	\$ 162,463	4.58%
Equities	1,934,167	1,760,955	49.61%
Fixed Income	437,622	458,427	12.91%
Mutual Funds	<u>1,141,146</u>	<u>1,167,820</u>	<u>32.90%</u>
Total Investments	<u>\$ 3,675,398</u>	<u>\$ 3,549,665</u>	<u>100.00%</u>

EXHIBIT H

COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION, INC
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TWELVE MONTHS ENDED JUNE 30, 2009

	June 30, 2009			Total All Funds	June 30, 2008 Total All Funds	
	Unrestricted	Temporarily Restricted	Permanently Restricted			
Revenue						
Contributions	\$ 164,667	\$ 323,272	\$ 97,604	\$ 585,543	\$ 710,245	(1)
Contributions for Columbus State	143,248	37,560	-	180,808	-	(2)
Investment Income						(3)
Realized	(350,439)	(30,743)	-	(381,182)	200,639	(4)
Unrealized	(222,559)	(23,339)	-	(245,898)	(410,185)	(5)
Investment income-subtotal	(572,998)	(54,082)	-	(627,080)	(209,546)	(6)
Total revenues	(265,063)	306,750	97,604	139,271	500,699	(7)
Expenditures						
Scholarships	-	294,129	-	294,129	340,797	(8)
Contributions to Columbus State	143,248	37,560	-	180,808	243,519	(9)
Management and general	123,207	-	-	123,207	218,460	(10)
Total expenditures	266,455	331,689	-	598,144	802,776	(11)
Excess (deficit) of revenues over expenditures	(531,538)	(24,939)	97,604	(458,873)	(302,077)	(12)
Transfers	(9,064)	9,064	-	-	-	(13)
Fund balance at beginning of period	(101,629)	1,730,177	3,194,488	4,823,036	5,125,113	(14)
Fund balance at end of period	(642,231)	1,714,302	3,292,092	4,364,163	4,823,036	(15)
	(A)	(B)	(C)	(D)	(F)	(16)

**COLUMBUS STATE COMMUNITY COLLEGE
NOTES TO FINANCIAL STATEMENTS
AS OF JUNE 30, 2009**

1) **Investments**

<u>Investment Fund</u>	<u>Cost</u>	<u>Market Value</u>	<u>Yield to Maturity*</u>	<u>Average Maturity (days)</u>
STAR Ohio/Operating	\$ 37,059,552	\$ 37,059,552	0.22%	1
STAR Ohio/Plant	1,801,635	1,801,635	0.22%	1
STAR Ohio/Auxiliary	783,037	783,037	0.22%	1
CSCC Operating Fund 1	48,767,498	49,181,130	1.66%	155
CSCC Operating Fund 2	32,910,150	33,294,792	2.36%	731
Bond Proceeds	477,170	477,641	0.48%	173
Auxiliary Services	5,262,182	5,362,762	2.58%	513
Plant Fund	4,581,770	4,647,432	2.50%	522
	\$ 131,642,994	\$ 132,807,980		

* Weighted

<u>Portfolio Composition</u>	<u>Type</u>	<u>% of Total</u>
	STAR Ohio	29.90%
	Agencies	69.69%
	Cash & Equivalents	0.41%
		<u>100.00%</u>

2) **Inventories**

Bookstore inventories at year-end are stated at actual cost. At or near year-end a complete physical inventory is taken and adjustments, if any, are recorded.

3) **Plant Funds**

Physical plant and equipment are stated at cost at date of acquisition or fair value at date of donation in case of gifts. Depreciation of physical plant and equipment is recorded.

4) **Long-term debt**

Long-term debt consists of bonds payable in annual installments varying from \$545,000 to \$1,120,000 with interest at rates varying from 2.00% to 4.50%, the final installment being due in 2023, collateralized by a gross pledge basis, of the general receipts of the college, which include the full of every type and character of receipts, excepting only those specifically excluded which are primarily those that are appropriated from the State of Ohio.

Debt service for this long-term debt is paid from an annual allocation in the College's Operating fund, the Auxiliary Services fund, and from the State's Capital Component Program.

5) **Interfund Accounts**

All interfund borrowings have been made from current funds and amounts are due currently without interest.