



BOARD OF TRUSTEES

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P.O. Box 1609
Columbus, Ohio 43216-1609
614/287-2400

A G E N D A
BOARD OF TRUSTEES MEETING
Thursday, November 19, 2009
Howard P. Grimes Board Room, Franklin Hall
6:00 p.m.

I.	Call to Order	
II.	Roll Call	
III.	Certification of Conformity with Section 121.22 (F) of the Ohio Revised Code	
IV.	Approval of Minutes	
V.	Communications/Recognition	
VI.	Consent Agenda	
	A. Self-Insured Workers Compensation Benefit	1
	B. Fifteen (15) Full-time Faculty (Columbus Campus)	2
	C. Five (5) New Staff Positions (Columbus Campus)	3
	D. Personnel Information Items	6
VII.	Financial Statements as of October 31, 2009	9
VIII.	President's Report	
	A. Awards	
	B. Communications	
	C. Presentations/Reports	

IX. Old Business

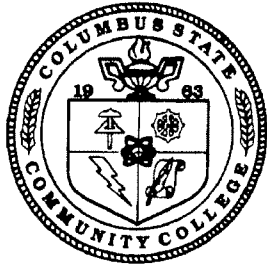
X. New Business

(A) Nominating Committee

XI. Executive Session

XII. Public Participation

XIII. Adjournment



Columbus State Community College Board Action

Date _____

SUBJECT:

Self-Insured Workers Compensation Benefit

BACKGROUND INFORMATION:

At various times, the College reviews and competitively bids the benefits it offers to its employees. Recently the Human Resource Department had its third party administrator assess the feasibility of the college moving from a fully insured group-rated plan with the Bureau of Workers Compensation to a self-insured model. The study concluded that the College could save a projected \$240,000 per year by administering a self-insured model.

In order to transition to a self-insured plan, the College must submit an application for self-insurance and be approved by the Bureau of Workers Compensation. The College also must establish an account from which all claims will be paid. Such an account requires an initial allocation of \$50,000. In addition, the College must prepay certain accounts instead of paying them in arrears. They are:

\$ 94,650 Stop-loss Insurance
\$ 37,850 The Guaranty fund

Consequently the College will need a total of \$182,500 to fund the conversion.

RECOMMENDATION:

That the Board of Trustees allocates \$182,500 from unallocated funds to a new strategic initiative account, Workers' Compensation Self-Insurance. The funds will be used as seed monies to transition from a fully-insured Workers Compensation plan to a self-insured plan.



COLUMBUS STATE COMMUNITY COLLEGE

Date _____

BOARD ACTION

SUBJECT:

Fifteen (15) Full-Time Faculty (Columbus Campus)

BACKGROUND INFORMATION:

Columbus State has experienced significant enrollment growth in recent quarters, and most significantly in Autumn 2009, and based on the trend of the last few years, the college expects to see an even greater increase in students in Winter 2010 and Spring 2010.

For Autumn Quarter 2009 Career and Technical Programs Division experienced 4,119 more enrollments or an 18.10% increase over Autumn 2008 and the Arts and Sciences Division experienced 8,130 more enrollments or a 20.6% increase over Autumn 2008. The programs/departments listed above represent the highest growth areas and are the emergent areas which need full-time faculty. New faculty will be assigned to divisions/departments as follows:

Arts & Sciences Division (9)

- 3 – English
- 1 – Development Education
- 2 – Mathematics
- 1 – Humanities
- 1 – Psychology
- 1 – Social Sciences

Career & Technical Division (6)

- 3 – Business Technologies Program
- 1 – Sports & Exercise Studies Program
- 1 – Nursing Certificate Program
- 1 – Multi-Competency Program

Projected costs for the positions are as follows:

	FY10		FY11	
	Per Position	Total	Per Position	Total
Salary:	\$25,550	\$383,250	\$39,486	\$592,290
Benefits:	4,318	64,770	6,673	100,095
Insurance			6,000	90,000
Equipment:	2,000	30,000		
Office Furniture:				
Professional Development:			1,500	22,500
Total	\$31,868	\$478,020	\$53,659	\$804,885

RECOMMENDATION:

That the Board of Trustees approves fifteen (15) new full-time faculty positions effective immediately. Faculty positions will be funded at the instructor rank as outlined in College Procedure No. 3-01.



COLUMBUS STATE COMMUNITY COLLEGE

Date _____

BOARD ACTION

SUBJECT:

Five (5) New Staff Positions (Columbus Campus)

BACKGROUND INFORMATION:

The college's enrollment has grown substantially in the past 18 months. While staff positions are generally requested in March for the subsequent fiscal year, two important needs necessitate immediate consideration: enrollment advising and accounting.

The attached information outlines specifically the rationale for four (4) enrollment advisors and one (1) accountant. The information also includes the costs for the positions for the balance of the current fiscal year, and the total annual cost for FY11.

The positions will be filled as soon as possible to serve the college's enrollment for the balance of FY 10, and thereafter.

The total annual of the five (5) positions in FY 11 from the General Fund will be \$213,985 for salary, \$66,164 for benefits, and \$4,000 for other costs, totaling \$284,149.

RECOMMENDATION:

That the Board of Trustees approve five (5) new staff positions for the Columbus campus as listed in the attached information as permanent staff positions.

POSITION TITLE: Enrollment Advisors (4)

DEPARTMENT: Advising Services

RATIONALE FOR POSITION:

Advising Services currently maintains an advising staff of 18.5 FTE. Notwithstanding recent enrollment increases, the 2008-2009 unduplicated student count of 40,894 results in a student-to-advisor ratio of 2,210:1. The National Academic Advising Association (NACADA) recommends a maximum load of 300 students per academic advisor, meaning each CSCC advisor is currently maintaining an advising load greater than 7 times the standard of best practice. Four (4) full-time positions will help meet increased student demand, additional success initiative responsibilities, and deeper advising needs related to the semester conversion. Additionally, a supplemental pool of advisors (temporary and part-time) is helping meet the demand.

POSITION COSTS:

	FY10 Total	FY11 Total
Salary:	\$102,760	\$176,136
Benefits:	17,368	29,768
Insurance	24,000	24,000
Equipment:	8,000	
Office Furniture:	12,000	
Professional Development:	<u>2,352</u>	<u>4,000</u>
Total	\$166,660	\$233,904

POSITION TITLE: Accountant

DEPARTMENT: Business Services

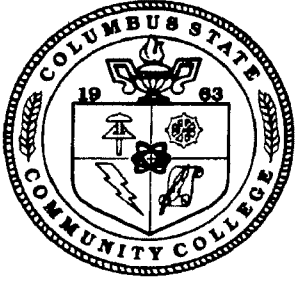
RATIONALE FOR POSITION:

A growing area of need is payroll accounting as the payroll accounting becomes more complicated with grants and other funding sources that include stimulus funds and strategic initiative funds. Two management letter comments in the college's audit for the period ending June 30, 2008, coupled with findings of similar note that will be included in the audit for the period ending June 30, 2009, elevate the need for additional accounting resources focused on payroll. Hiring this accountant immediately will lend a much-needed boost in payroll and strategic initiative accounting, and will complement changes in Business Services that are being made to use our staff resources more effectively in the wake of technological changes that have reduced demand on our cashier's office.

POSITION COSTS:

	<u>FY10</u>	<u>FY11</u>
Salary:	\$ 18,925	\$ 37,849
Benefits:	6,198	12,396
Equipment:	1,700	
Space*:	25,000	
Other:		
Total	\$ 51,823	\$ 50,245

* Efficiencies to existing Rhodes Hall space



Columbus State Community College

Date _____

Board Action

SUBJECT: Personnel Information Items

BACKGROUND INFORMATION:

In accordance with a Board of Trustees resolution approved and adopted at their regular meeting held on October 18, 1978, the President has the authority to make staff appointments to positions which have already been approved by the Board and included in the current budget, and to accept faculty and staff resignations. The attached personnel actions took place during the months of April, May, June and July, 2009.

FOR INFORMATION ONLY

COLUMBUS STATE COMMUNITY COLLEGE

BOARD OF TRUSTEES

INFORMATION ONLY

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following persons have been **appointed**.

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>	<u>SALARY</u>
Sabrina Ayers-Holmes (Repl. T. Sowards)	Office Associate	Student Activities	09/16/09	\$31,500
Christina Beavers (M. Mhuto)	Office Associate	Child Development Center	10/01/09	\$28,652
Christina Creagh (New B/A)	Instructor – ECD)	Human Services	09/16/09	\$41,065
Jackie DeGenova (New B/A)	In-House Council	President’s Office	09/16/09	\$72,000
Karen Fabritius (Repl. V. Hoover)	Office Associate	President’s Office	11/02/09	\$28,652
Paul Nicholson (Repl. M. Tock)	Coordinator	Off-Campus Programs	10/01/09	\$48,375
April Pace (Repl. T. Banks)	Teaching Assistant	Allied Health Profession	10/01/09	\$37,849
Zachary Scott (New B/A)	Office Associate	Hospitality, SES, Massage	10/01/09	\$28,652
Mindy Shinn (Repl. G. Grissinger)	Technician (Dispatcher I)	Public Safety	10/16/09	\$28,652
Robert Stailey (Repl. A. Saturn)	Technician I	Communication Technology & PC Services	10/01/09	\$40,063
Julie Zaleoff (Repl. S. Auddino)	Librarian	Educational Resource Center	11/02/09	\$44,034

COLUMBUS STATE COMMUNITY COLLEGE

BOARD OF TRUSTEES

INFORMATION ONLY

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following resignations/terminations have been accepted.

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>
Gerald Eichler (Resignation)	Instructor	Interpreting and Transliterating	09/11/09
David Hockenbery (Retirement)	Professor	Humanities	09/30/09
Vanessa Hoover (Resignation)	Office Associate	President's Office	09/11/09
Angela Joseph (Resignation)	Associate Teacher	Child Development Center	10/16/09
Patrick Kenney (Resignation)	Instructor	Integrated Media & Technology	09/11/09
Kenneth Ruffin (Resignation)	Developer	Instructional Services	09/23/09
Patricia Stegmaier (Resignation)	Specialist	Facilities Planning	09/30/09



COLUMBUS STATE COMMUNITY COLLEGE

Date _____

BOARD ACTION

SUBJECT:

Financial Statements as of and for the four months ended October 31, 2009.

BACKGROUND INFORMATION:

Columbus State Community College policy requires that monthly the President provide each Board of Trustees member a copy of the college's financial statements.

RECOMMENDATION:

That the financial statements as of and for the three months ended October 31, 2009, be accepted as presented.



550 East Spring Street
P.O. Box 1609
Columbus, Ohio 43216-1609
614/287-2400

TO: Board of Trustees
FROM: Dr. Val Moeller, President
DATE: November 10, 2009
SUBJECT: Financial Statements as of October 31, 2009

Attached are the financial statements of Columbus State Community College, the Foundation, and the President’s Discretionary Fund for the period ended October 31, 2009.

1. General Fund

- **Enrollment**

<u>Quarter</u>	<u>Budgeted Headcount</u>	<u>Headcount</u>	<u>Increase/Decrease</u>	<u>FY 09 FTEs</u>	<u>FY 10 FTEs</u>	<u>% Variance</u>
Summer 2009	14,265	16,845	18.1%	7,859	9,532	21.3%
Autumn 2009*	24,482	28,309	15.6%	16,065	18,957	18.0%
Winter 2010						
Spring 2010						

*Preliminary headcounts and FTEs

- **Revenues** (Exhibit B)

Total operating revenues through October 2009 are \$41,611,973, 10.9% higher than the same period last year. The difference in the two years is primarily due to increased tuition and fee revenue as a result of higher enrollment. Projected year-end revenues will be revised in the mid-year budget and will include updated enrollment projections for winter and spring quarters.

- **Expenditures** (Exhibit B)

Total operating expenditures (before transfers) are \$37,106,879 for the period, or 6.8% higher than the same period last year. Projected year-end expenses will be adjusted at mid-year and will reflect increased expenditures necessary to meet expenses associated with increased enrollment.

2. Auxiliary Fund (Exhibit D)

The Auxiliary fund realized a 41% operating gain through October, which continues to be attributed to the college higher-than-budgeted enrollment growth, resulting in higher textbook sales for the Bookstore. Bridgeview revenue has increased by 11% compared to last year, which accounts for most of the \$32,000 increase in operating income. Overall, Auxiliary expenditures are higher this year due in large part to the alignment of expenses that did not occur until last year’s mid-year budget revisions and due to an increase in staffing levels required for Autumn quarter rush this year.

3. **President's Discretionary Fund** (Exhibit F)

The President's Discretionary Fund has a cash balance of \$15,339 at October 31, after disbursements of \$4,661.

4. **Foundation** (Exhibits G and H)

Foundation contributions are \$184,184 compared to \$321,498 through October of last year, due to contributions received and transfers completed last year, but not this year. Investments continue to maintain the gains from the past few months compared to the significant losses incurred at this time last year. Expenditures through October are \$173,700 compared to \$199,451 last year.

5. **Investments**

The College's portfolio is invested consistent with its investment policy, with 32.3% currently invested in STAROhio and other money markets, with the balance in federal agencies.

**COLUMBUS STATE COMMUNITY COLLEGE
BALANCE SHEET AT OCTOBER 31, 2009
With Comparative Figures at October 31, 2008**

EXHIBIT A

Assets	<u>October 31, 2009</u>	<u>October 31, 2008</u>	Liabilities and Fund Balance	<u>October 31, 2009</u>	<u>October 31, 2008</u>
Current Funds			Current Funds		
Unrestricted			Unrestricted		
Educational and general			Educational and general		
Cash	\$ 4,001,667	\$ 1,774,919	Accounts payable	\$ 3,420,993	\$ 3,598,617
Investments (including money markets at cost and treasury bills and agency discount notes at market - (note 1))	128,458,562	114,729,302	Deferred income	26,304,311	20,477,356
Accounts receivable, net of allowance for doubtful accounts	18,275,331	15,925,526	Student tuition	1,089,365	986,815
Interest receivable	-	-	Lab fees and credit bank	-	-
Prepaid expense	347,148	268,426	Due to auxiliary funds	-	-
Net Investment in Golf Course	-	-	Due to restricted funds	11,249,317	9,416,079
Due from agency funds	-	-	Due to plant funds	408,284	446,866
Due from auxiliary funds	1,369,054	136,940	Due to agency funds	-	-
Total educational & general	\$ 152,451,762	\$ 132,835,113	Fund balances (Exhibit C):		
			Allocated	79,011,577	74,239,635
			Unallocated	30,967,914	23,669,745
			Total fund balances	109,979,491	97,909,380
			Total educational & general	\$ 152,451,762	\$ 132,835,113
Auxiliary enterprise			Auxiliary enterprise		
Cash	\$ 634,344	\$ 87,802	Accounts payable	\$ 663,062	\$ 538,302
Investments	7,425,461	7,182,177	Due to educational & general fund	1,369,054	136,940
Accounts receivable	528,765	561,673	Fund balances (Exhibit D):		
Inventories, at cost as defined (note 2)	2,345,564	1,091,265	Allocated	250,000	250,000
Other Assets	299,111	345,707	Unallocated	9,143,940	8,456,785
Due from general fund	-	-	Total fund balances	9,393,940	8,706,785
Due from grant funds	192,811	113,403	Total auxiliary enterprise	11,426,056	9,382,027
Total auxiliary enterprise	11,426,056	9,382,027	Total unrestricted	\$ 163,877,818	\$ 142,217,140
Total unrestricted	\$ 163,877,818	\$ 142,217,140			
			Restricted		
			Cash	\$ -	\$ -
			Due from educational & general fund	-	-
			Total restricted	-	-
			Total current funds	\$ 163,877,818	\$ 142,217,140
				[A]	[B]
				[C]	[D]

(See accompanying summary of significant accounting policies and notes to financial statements)

(Continued)

**COLUMBUS STATE COMMUNITY COLLEGE
BALANCE SHEET AT OCTOBER 31, 2009
With Comparative Figures at October 31, 2008**

**EXHIBIT A
(Continued)**

<u>Assets</u>	<u>October 31, 2009</u>	<u>October 31, 2008</u>	<u>Liabilities and Fund Balance</u>	<u>October 31, 2009</u>	<u>October 31, 2008</u>
Plant funds			Plant funds		
Unexpended			Unexpended	(1)	(1)
State appropriations receivable	-	-	Fund balances	(2)	(2)
Capital Improvement Fund	1,962,396	1,312,749	Restricted	(3)	(3)
Total unexpended	1,962,396	1,312,749	Total unexpended	(4)	(4)
				(5)	(5)
Cash from Bond Proceeds	51,826	155,569	Investment in plant:	(6)	(6)
Deposit with trustees	-	2,907	Interest payable	(7)	(7)
Due from general fund	11,249,317	9,416,079	Capital lease payable	(8)	(8)
Land	29,235,190	29,674,722	Accounts payable	(9)	(9)
Improvements other than buildings	6,866,985	6,338,835	Bonds payable	(10)	(10)
Buildings	123,870,034	117,238,951	Deferred Gift Annuity	(11)	(11)
Movable equipment, furniture				(12)	(12)
and library books	44,473,333	42,406,778	Net investment in plant	(13)	(13)
Construction-in-progress	12,143,752	1,415,455		(14)	(14)
Other Assets	265,716	286,299	Total investment in plant	(15)	(15)
Less: accumulated depreciation	(62,799,451)	(57,915,687)		(16)	(16)
Total investment in plant	165,356,702	149,019,908	Total plant funds	(17)	(17)
Total plant funds	167,319,098	150,332,657		(18)	(18)
				(19)	(19)
Agency funds			Agency funds	(20)	(20)
Cash	-	-	Deposits held in custody for others	(21)	(21)
Due from agencies	891,402	446,866	Due to educational and general fund	(22)	(22)
Due from general fund	408,284	-		(23)	(23)
Total agency funds	1,299,686	446,866	Total agency funds	(24)	(24)
	[A]	[B]		[C]	[D]

(See accompanying summary of significant accounting policies and notes to financial statements)

EXHIBIT B

**COLUMBUS STATE COMMUNITY COLLEGE
OPERATIONAL BUDGET COMPARISON
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2009
With Comparative Figures at October 31, 2008**

	FY 10			FY 09			FY 10 Projected Year End		
	Budget as approved May 2009	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	Revised Budget as approved January 2009	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	Projected FY 10 Year End Budget	Projected % of Budget	
Revenues									
Appropriations									
Subsidy	\$ 61,437,054	\$ 17,519,581	28.52%	\$ 52,981,736	\$ 17,531,424	33.09%	\$ 52,378,641	85.26%	(1)
SSI - Stimulus	-	2,679,393	-	6,202,382	1,727,238	27.85%	9,824,449	0.00%	(2)
Access Challenge	237,287	-	0.00%	237,287	-	0.00%	-	-	(3)
Jobs Challenge	61,674,341	20,198,974	32.75%	59,421,405	19,258,662	32.41%	62,203,090	100.86%	(4)
Student									(5)
Tuition	67,221,286	19,036,295	28.32%	67,061,018	16,174,759	24.12%	73,068,579	108.70%	(6)
Fees	4,895,921	2,158,755	44.09%	4,529,209	1,756,973	38.79%	4,895,921	100.00%	(7)
Special courses	600,000	199,546	33.26%	600,000	271,439	45.24%	600,000	100.00%	(8)
	72,717,207	21,394,595	29.42%	72,190,227	18,203,171	25.22%	78,564,500	108.04%	(9)
Contracted Services									(10)
Net	255,585	24,705	9.67%	255,585	32,666	12.78%	255,585	100.00%	(11)
	255,585	24,705	9.67%	255,585	32,666	12.78%	255,585	100.00%	(11)
Other									(12)
Miscellaneous	250,000	(6,302)	-2.52%	250,000	29,172	11.67%	250,000	100.00%	(13)
	250,000	(6,302)	-2.52%	250,000	29,172	11.67%	250,000	100.00%	(13)
Total revenues	134,897,133	41,611,973	30.85%	132,117,217	37,523,671	28.40%	141,273,175	104.73%	(14)
Operating Expenditures									(15)
Educational & General (Instructional)									(16)
ERC	74,782,143	19,726,287	26.38%	69,238,352	18,358,462	26.51%	74,782,143	100.00%	(15)
General	1,765,866	726,194	41.12%	1,726,302	774,953	44.89%	1,765,866	100.00%	(16)
Information Technology	10,830,244	3,115,208	28.76%	10,785,558	3,122,143	28.95%	10,830,244	100.00%	(17)
Student Services	12,113,053	4,179,443	34.50%	10,425,696	3,690,106	35.39%	12,113,053	100.00%	(18)
Operation and maintenance of plant	10,257,024	3,317,530	32.34%	10,059,852	3,221,689	32.03%	10,257,024	100.00%	(19)
Administration	13,388,125	3,502,812	26.16%	12,707,221	3,407,732	26.82%	13,388,125	100.00%	(20)
Transfer for debt service	6,658,773	2,023,130	30.38%	6,743,806	1,662,733	24.66%	6,658,773	100.00%	(21)
	1,548,818	516,273	33.33%	1,548,818	516,273	33.33%	1,548,818	100.00%	(22)
Total expenditures	131,344,046	37,106,879	28.25%	123,235,605	34,154,091	28.20%	131,344,046	100.00%	(23)
Non-operating & Encumbered									(24)
Transfer for equipment and replacement	2,200,000	See Exhibit C		3,400,000	See Exhibit C		2,200,000	100.00%	(24)
Transfer for capital improvements	-	-		-	-		-	N/A	(25)
Transfer for scholarships	-	-		3,500,000	-		-	-	(26)
Total expenditures and transfers	133,544,046	37,106,879	27.79%	130,135,605	34,754,091	26.71%	133,544,046	100.00%	(27)
Operational revenues	1,353,087	4,505,094	N/A	1,981,612	2,769,579	N/A	7,729,129	N/A	(28)
Interest Income									(29)
Total revenues	\$ 1,353,087	\$ 4,810,209	355.50%	\$ 1,981,612	\$ 3,839,020	193.73%	\$ 766,272	N/A	(30)
	[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	(31)

EXHIBIT C

COLUMBUS STATE COMMUNITY COLLEGE
STATEMENT OF CHANGES IN FUND BALANCES OF CURRENT
EDUCATIONAL AND GENERAL FUNDS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2009

	Balance at June 30, 2009	Net Increase for Current Period	Board Approved Additions	Transfers	Expenditures	Balance at October 31, 2009
Unrestricted						
Allocated						
Capital Improvements & Land Acquisition	\$ 12,071,024	\$ -	-	-	\$ -	12,071,024 (1)
Carpet/Furniture Reupholstering	79,840	-	-	-	(12,415)	67,425 (2)
Bolton Field Site Analysis	33,883	-	-	-	-	33,883 (3)
Utility Mapping	12,912	-	-	-	-	12,912 (4)
HVAC Replacement/Switch Room	2,509	-	-	-	-	2,509 (5)
Eibling Hall Renovations (CCPC) and Lobby	23,082	-	-	-	-	23,082 (6)
Davidson Hall 229.230	12,091	-	-	-	-	12,091 (7)
Space Efficiency Upgrades	4,790,318	-	-	-	(6,739)	4,783,579 (8)
Delaware Site Planning	64,824	-	-	-	-	64,824 (9)
Wayfinding Services	43,962	-	-	-	-	43,962 (10)
Project Planning	81,824	-	-	-	(358)	81,466 (11)
Renovate Union Hall Ground for PC Support	461,925	-	-	-	-	461,925 (12)
Union Hall Renovation	6,505,117	-	-	-	(52,689)	6,452,428 (13)
Site Development Delaware Campus	4,154,180	-	-	-	(713,400)	3,440,780 (14)
Bookstore/DX Modifications	297,469	-	-	-	-	297,469 (15)
Facilities Infrastructure Improvements	164,612	-	-	-	(6,872)	157,740 (16)
Delaware Hall Renovation	120,757	-	-	-	(76,927)	43,830 (17)
Capital Equipment	4,461,671	-	2,200,000	-	(89,872)	6,571,799 (18)
Target 2002	333,088	-	-	-	-	333,088 (19)
Collective Bargaining	63,252	-	-	-	-	63,252 (20)
Budget/Tuition Stabilization	14,400,000	-	-	-	-	14,400,000 (21)
Early Retirement Payback	1,595,670	-	-	-	-	1,595,670 (22)
Accumulated Lab Fees	1,038,082	-	-	428,125	-	1,466,207 (23)
Broadbanding	293,354	-	-	-	(14,029)	279,325 (24)
Think Again Scholarship	5,958,176	-	-	-	(678,472)	5,279,704 (25)
Teaching and Learning Initiatives	5,000,000	-	-	-	-	5,000,000 (26)
Strategic Growth Initiatives	2,500,000	-	-	-	-	2,500,000 (27)
Technology Initiatives	2,500,000	-	-	-	-	2,500,000 (28)
Human Capacity Development/Wellness	500,000	-	-	-	(39,548)	460,452 (29)
Campus Safety Initiatives	1,369,001	-	-	-	(49,840)	1,319,161 (30)
Energy Efficiency/Sustainability Initiatives	3,957,048	-	-	-	(87,281)	3,869,767 (31)
Delaware Campus Operations	2,500,000	-	-	-	(24,406)	2,475,594 (32)
Health Care Self-Insurance Escrow	1,500,000	-	-	-	(8,901)	1,491,099 (33)
Health Care HSA Incentive	1,295,259	-	-	-	(78,205)	1,217,054 (34)
PERFORMS	250,000	-	-	-	-	250,000 (35)
Unallocated	78,434,930	-	2,200,000	428,125	(2,051,478)	79,011,577 (36)
Total General Fund	28,049,617	3,494,944	(2,200,000)	(428,125)	2,051,478	30,967,914 (37)
	106,484,547	3,494,944	-	-	-	109,979,491 (38)
	[A]	[B]	[C]	[D]	[E]	[F]

EXHIBIT C-1

**COLUMBUS STATE COMMUNITY COLLEGE
BOND FUNDED PROJECTS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2009**

	Bond Proceed Allocation	Proceeds Budget	Prior Budget Reallocations	Budget Reallocation 2010	Proceeds Expended to Date	Bond Proceeds Encumbered	Available to Spend	
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(1) through (22)
Refunding 1993 Bonds	3,445,000	3,445,000	706,227	3,408	3,445,000	-	-	(1)
Bookstore	7,000,000	7,000,000	-	-	7,709,635	-	-	(2)
Facilities	3,400,000	-	-	-	-	-	-	(3)
Aquinas Hall*	-	1,631,673	(88,521)	588	1,543,740	-	-	(4)
366/370 N. Grant*	-	1,760,304	(51,066)	-	1,709,238	-	-	(5)
Unallocated	-	8,022	(8,022)	-	-	-	-	(6)
Child Development Center	3,000,000	3,000,000	(891,666)	-	2,000,210	-	108,124	(7)
Columbus Campus Facility Projects	-	-	-	-	-	-	-	(8)
356 N. Grant	-	-	158,931	-	149,978	-	8,953	(9)
Madison Hall	-	-	62,913	6,076	68,989	-	-	(10)
Rhodes Hall	-	-	27,979	-	27,979	-	-	(11)
Franklin Hall Suite Efficiencies	-	-	80,950	2,800	83,750	-	-	(12)
Planning	-	-	100,000	409	100,409	-	-	(13)
TRIO	-	-	67,500	-	67,228	-	272	(14)
Student Life/Judicial	-	-	48,000	-	38,258	-	9,742	(15)
K-12 Move	-	-	20,000	-	-	-	20,000	(16)
Cisco Lab	-	-	65,000	-	48,711	-	16,289	(17)
339 Cleveland Avenue	-	-	55,000	140,000	32,985	-	22,015	(18)
Automotive Flooring	-	-	(55,830)	27,797	103,375	-	36,625	(19)
Issuance Costs	315,000	315,000	-	(181,078)	286,967	-	-	(20)
Interest Income	-	-	(297,395)	-	-	-	9,977	(21)
Total	17,160,000	17,160,000	-	-	17,416,453	-	231,996	(22)

* These two projects were funded from both the General Fund and the Bond Proceeds.

** As approved by the Board of Trustees on January 26, 2006, available balances in projects funded by the 2003 bond proceeds were reallocated to the Bookstore/Retail Complex.

***As approved by the Board of Trustees on September 28, 2006, certain Columbus Campus Facility Projects may be funded by unspent balances from 2003 bond proceeds.

EXHIBIT D

COLUMBUS STATE COMMUNITY COLLEGE
 OPERATIONAL BUDGET COMPARISON FOR AUXILIARY SERVICES
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2009
 With Comparative Figures at October 31, 2008

	FY 10			FY 09			Projected FY 10 Year End Budget	Projected % of Budget
	Revised Budget as approved May 2009	Actual to Date	Budget Expended to Date	Revised Budget as approved January 2009	Actual to Date	% of Budget Expended to Date		
Sales/Revenues								
Bookstore	\$ 11,703,591	\$ 4,948,931	42.29%	10,909,020	\$ 4,163,420	38.16%	12,206,962	104.30%
Child Development Center	965,895	271,879	28.15%	957,608	269,165	28.11%	965,895	100.00%
Food Services	352,298	140,263	39.81%	342,412	135,211	39.49%	352,298	100.00%
Bridgeview	531,656	221,410	41.65%	482,218	199,579	41.18%	531,656	100.00%
Total Revenues before Grant Activity	13,553,440	5,582,483	41.19%	12,691,258	4,766,375	37.56%	14,056,811	103.71%
Cost of Goods Sold								
Bookstore	8,821,296	3,808,464	43.17%	8,207,686	3,174,336	38.68%	9,205,381	104.35%
Bridgeview	44,554	10,226	22.95%	35,118	21,430	61.02%	44,554	100.00%
Gross Margin	4,687,590	1,763,793	37.63%	4,448,454	1,570,609	35.31%	4,806,876	102.54%
Operating Expenses								
Bookstore	2,813,957	774,552	27.53%	2,705,956	719,124	26.58%	2,813,957	100.00%
Child Development Center	1,232,843	369,788	29.99%	1,129,847	360,221	31.88%	1,232,843	100.00%
Food Services	81,367	22,310	27.42%	74,130	21,371	28.83%	81,367	100.00%
Bridgeview	559,423	168,418	30.11%	504,385	166,684	33.05%	559,423	100.00%
Total Expenses before Grant Activity	4,687,590	1,335,068	28.48%	4,414,318	1,267,400	28.71%	4,687,590	100.00%
Auxiliary Net Operating Income/(Loss)		428,725		34,136	303,209	888.24%	119,286	
Grant Income	-	19,403	0.00%	-	-	-	-	0.00%
Grant Expense	-	19,403	0.00%	-	-	-	-	0.00%
Net Income/(Loss)								
Bookstore	68,338	365,915	535.45%	(4,622)	269,960	-5840.76%	187,624	274.55%
CDC	(266,948)	(97,909)	36.68%	(172,239)	(91,056)	52.87%	(266,948)	100.00%
Food Services	270,931	117,953	43.54%	268,282	113,840	42.43%	270,931	100.00%
Bridgeview	(72,321)	42,766	-59.13%	(57,285)	10,465	-18.27%	(72,321)	100.00%
Net Auxiliary Income/(Loss)		428,725		34,136	303,209	888.24%	119,286	
Auxiliary Fund Balance at June 30, 2009		8,966,443			8,403,576			
Board Approved Improvements		(1,228)						
Transfers								
Auxiliary Fund Balance at October 31, 2009	\$	9,393,940		8,706,785				

NOTES: Grant income is separately identified for a holistic view of CDC's financial picture. It is accounted for as a project account and not part of the Auxiliary Fund.

EXHIBIT E

**COLUMBUS STATE COMMUNITY COLLEGE
CASH FLOW FORECAST
AS OF OCTOBER 31, 2009**

	Actual May 2009	Actual June 2009	Actual July 2009	Actual August 2009	Actual September 2009	Actual October 2009	
Beginning Cash	\$ 1,197,757	2,518,807	4,802,008	3,604,487	3,211,006	8,772,663	(1)
Cash Receipts	8,208,857	21,740,455	6,154,853	7,764,743	39,660,871	2,353,994	(2)
Cash Disbursements	(11,887,807)	(15,457,254)	(12,352,374)	(11,158,224)	(12,599,214)	(17,714,004)	(3)
Outflow for investments	-	(9,000,000)	-	-	(27,500,000)	-	(4)
Inflow from investments	5,000,000	5,000,000	5,000,000	3,000,000	6,000,000	10,000,000	(5)
Ending Cash	\$ 2,518,807	4,802,008	3,604,487	3,211,006	8,772,663	3,412,653	(6)

	Forecasted November 2009	Forecasted December 2009	Forecasted January 2010	Forecasted February 2010	Forecasted March 2010	Forecasted April 2010	
Beginning Cash	\$ 3,412,653	4,123,905	4,375,418	3,626,931	3,838,183	7,249,435	(7)
Cash Receipts	7,711,252	34,251,513	10,251,513	7,211,252	32,411,252	9,411,252	(8)
Cash Disbursements	(12,000,000)	(14,000,000)	(17,000,000)	(14,000,000)	(14,000,000)	(16,000,000)	(9)
Outflow for investments	-	(20,000,000)	-	-	(15,000,000)	-	(10)
Inflow from investments	5,000,000	-	6,000,000	7,000,000	-	4,000,000	(11)
Ending Cash	\$ 4,123,905	4,375,418	3,626,931	3,838,183	7,249,435	4,660,687	(12)

**COLUMBUS STATE COMMUNITY COLLEGE
PRESIDENT'S DISCRETIONARY FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2009**

EXHIBIT F

Cash at Beginning of Period		\$ <u>2,570</u>	(1)
			(2)
<u>Receipts:</u>			(3)
			(4)
Deposit	17,430	17,430	(5)
			(6)
			(7)
<u>Disbursements:</u>			(8)
Business First	50		(9)
Choices	1,000		(10)
Columbus Housing Parnership	200		(11)
Columbus International Program	200		(12)
Columbus Metropolitan Library	1,000		(13)
Flowers	361		(14)
Goodwill Columbus	150		(15)
House of Hope, Inc.	450		(16)
The Gathering	1,250		(17)
		<u>4,661</u>	(18)
		\$ <u><u>15,339</u></u>	(19)
	[A]	[B]	[C]

NOTE:

The President's Discretionary fund is a separate fund from the operating and capital funds of the college. The source of funds is from other-than-public (governmental) monies or student fees, as specified by the Board of Trustees.

The purpose of the fund is to enhance the mission of the college. Expenditures are to promote or enhance the image of the college, the college educational programs, operations, entertainment contribution, etc. and other appropriate expenditures not provided for in the college operating budget.

COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION, INC.
BALANCE SHEET AT OCTOBER 31, 2009
With Comparative Figures at October 31, 2008

<u>Assets</u>	<u>October 31, 2009</u>	<u>October 31, 2008</u>	
Cash	\$ 650,663	\$ 390,535	(1)
Investments at market value (see note)	3,895,692	3,378,637	(2)
Pledges Receivable	303,734	523,568	(3)
Other Assets	-	-	(4)
Student Emergency Loans restricted - Net	<u>1,297</u>	<u>1,297</u>	(5)
			(6)
Total Assets	<u>\$ 4,851,386</u>	<u>\$ 4,294,037</u>	(7)
<u>Liabilities</u>			
Due to general fund	\$ 87,115	\$ 80,427	(8)
Pledge Payable	40,000	73,319	(9)
Trade Payables	-	-	(10)
Total Liabilities	<u>127,115</u>	<u>153,746</u>	(11)
<u>Fund balance</u>			
Permanently Restricted	3,339,294	3,278,070	(12)
Temporarily Restricted	1,737,342	1,661,670	(13)
Unrestricted	<u>(352,365)</u>	<u>(799,449)</u>	(14)
			(15)
Total fund balance	<u>4,724,271</u>	<u>4,140,291</u>	(16)
			(17)
Total Liabilities and fund balance	<u>\$ 4,851,386</u>	<u>\$ 4,294,037</u>	(18)
	[A]	[B]	(19)
			(20)

Note: Investments

Investments are valued at market, which is generally determined by use of published market quotations. Realized gains and losses from sale or redemption of investments are based upon the cost of the specific investment sold or redeemed. Purchases and sales of investments are reflected on a trade-date basis. A summary of investments is as follows:

	<u>Cost</u>	<u>Market</u>	<u>Percent of Portfolio</u>
Cash	\$ 42,490	42,490	1.09%
Equities	2,059,742	2,073,556	53.23%
Fixed Income	484,192	544,117	13.97%
Mutual Funds	<u>1,160,530</u>	<u>1,235,529</u>	<u>31.71%</u>
Total Investments	<u>\$ 3,746,954</u>	<u>\$ 3,895,692</u>	<u>100.00%</u>

EXHIBIT H

COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION, INC
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2009

	October 31, 2009			October 31, 2008	
	Unrestricted	Temporarily Restricted	Permanently Restricted		
Revenue					
Contributions for Columbus State	\$ 74,096	\$ 93,284	\$ 15,904	\$ 321,498	(1)
Investment Income	-	900	-	-	(2)
Realized	64,487	13,741	-	(123,094)	(3)
Unrealized	241,483	32,988	-	(681,697)	(4)
Investment income-subtotal	305,970	46,729	-	(804,791)	(5)
Total revenues	380,066	140,913	15,904	(483,293)	(6)
Expenditures					(7)
Scholarships	-	89,987	-	129,824	(8)
Contributions to Columbus State	-	900	-	-	(9)
Management and general	82,813	-	-	69,627	(10)
Total expenditures	82,813	90,887	-	199,451	(11)
Excess (deficit) of revenues over expenditures	297,253	50,026	15,904	(682,744)	(12)
Transfers	-	(19,260)	19,260	-	(13)
Fund balance at beginning of period	(649,618)	1,706,576	3,304,130	4,823,035	(14)
Fund balance at end of period	(352,365)	1,737,342	3,339,294	4,140,291	(15)
	[A]	[B]	[C]	[D]	[F]

**COLUMBUS STATE COMMUNITY COLLEGE
NOTES TO FINANCIAL STATEMENTS
AS OF OCTOBER 31, 2009**

1) **Investments**

<u>Investment Fund</u>	<u>Cost</u>	<u>Market Value</u>	<u>Yield to Maturity*</u>	<u>Average Maturity (days)</u>
STAR Ohio/Operating	\$ 40,578,744	\$ 40,578,744	0.14%	1
STAR Ohio/Plant	1,962,396	1,962,396	0.14%	1
STAR Ohio/Auxiliary	1,783,720	1,783,720	0.14%	1
CSCC Operating Fund 1	48,934,298	49,180,389	1.40%	64.8
CSCC Operating Fund 2	33,106,772	33,550,849	2.28%	641
Bond Proceeds	476,968	477,903	0.48%	135
Auxiliary Services	5,549,663	5,641,741	2.54%	416
Plant Fund	4,614,304	4,670,677	2.50%	399
	<u>\$ 137,006,865</u>	<u>\$ 137,846,419</u>		

* Weighted

<u>Portfolio Composition</u>	<u>Type</u>	<u>% of Total</u>
	STAR Ohio	32.16%
	Agencies	67.44%
	Cash & Equivalents	0.41%
		<u>100.00%</u>

2) **Inventories**

Bookstore inventories at year-end are stated at actual cost. At or near year-end a complete physical inventory is taken and adjustments, if any, are recorded.

3) **Plant Funds**

Physical plant and equipment are stated at cost at date of acquisition or fair value at date of donation in case of gifts. Depreciation of physical plant and equipment is recorded.

4) **Long-term debt**

Long-term debt consists of bonds payable in annual installments varying from \$545,000 to \$1,120,000 with interest at rates varying from 2.00% to 4.50%, the final installment being due in 2023, collateralized by a gross pledge basis, of the general receipts of the college, which include the full of every type and character of receipts, excepting only those specifically excluded which are primarily those that are appropriated from the State of Ohio.

Debt service for this long-term debt is paid from an annual allocation in the College's Operating fund, the Auxiliary Services fund, and from the State's Capital Component Program.

5) **Interfund Accounts**

All interfund borrowings have been made from current funds and amounts are due currently without interest.