

COLUMBUS STATE COMMUNITY COLLEGE  
POLICY AND PROCEDURES MANUAL

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PRESIDENT'S DISCRETIONARY FUND

Effective February 15, 2001

Policy No. 9-09

Page 1 of 1

- (A) The Board of Trustees may create a President's Discretionary Fund to be separate from other operating and capital funds of the college. The source of income to the fund shall not include funds appropriated to the college or any form of student fees.
- (B) The purpose of the President's Discretionary Fund is to enhance the mission of the college.
- (C) Expenditures may be made from the President's Discretionary Fund to promote or enhance the image of the college, the college educational programs, college operations, to make appropriate non-political contributions, and to provide for entertainment, travel, gifts, employee rewards, and other appropriate expenditures not provided for in the operating budget. However, these funds cannot be used for the direct personal gain of any trustee or employee of the college.
- (D) Expenditures from the fund must be initiated solely by the President. The Treasurer will administer the fund, prepare monthly status reports for the Board of Trustees, and be responsible for arranging an annual audit to be conducted by the appointed external auditor.